

RESOLUTION AUTHORIZING SALE OF REAL PROPERTY

RESOLVED, that the Board of Trustees of Aledo Independent School District ("AISD") has determined that the following tract of real property is not necessary for the construction of facilities to meet the current and foreseeable needs of the District for educational purposes:

Approximately eighty (80) acres of land located along the north side of Old Weatherford Road in Parker County, Texas as generally illustrated on Exhibit "A" (the "Property");

RESOLVED, that the Board of Trustees has determined that the Property should be sold ("Sale") pursuant to that certain Contract of Sale ("Contract") between Aledo Independent School District (as Seller) and DRHI, Inc. (as Purchaser), and to enter into and deliver all documents, instruments and agreements necessary or desirable to consummate the Sale (the Contract, together with such documents, instruments and agreements, collectively, the "Sale Documents").

RESOLVED, that AISD is hereby authorized, empowered, and directed to enter into and deliver the Sale Documents and all ancillary documents related thereto, and perform the duties and obligations set forth therein.

FURTHER RESOLVED, that Susan Bohn, in her capacity as Superintendent of AISD is hereby authorized to execute and deliver and to do and perform all acts and things of whatsoever kind or nature necessary or incidental to or required to effectuate the purpose of these resolutions, and to document the Sale, with such changes in text, form, and terms thereof as such Superintendent, acting singly, deems necessary or desirable or proper.

AND FURTHER RESOLVED, that all documents and agreements heretofore executed and all acts or other things performed to effectuate the purposes of these resolutions and the documentation of the Sale are hereby, in all respects, ratified, confirmed, and approved as the acts of the Superintendent of AISD or AISD, as applicable.

[Signature page to follow]

Dated to be effective as of _____, 2020.

Approved:

Attest:

Hoyt Harris
President, Board of Trustees

Forrest Collins
Secretary, Board of Trustees

EXHIBIT A

