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To: Board of Education
Dr. Jon Bartelt
From: Mr. John T. Reiniche
Re: 2nd Quarter Investment Report
Date: January 19, 2020

A handwritten signature in blue ink, likely belonging to John T. Reiniche, written over the 'From' and 'Re' lines of the memo header.

Background:

Board Policy 4:30 Revenue and Investments, requires that a quarterly report be presented to the Board of Education. Per the policy, the report will: (1) assess whether the investment portfolio is meeting the District's investment objectives, (2) identify each security by class or type, book value, income earned, and market value, (3) identify those institutions providing investment services to the District, and (4) include any other relevant information.

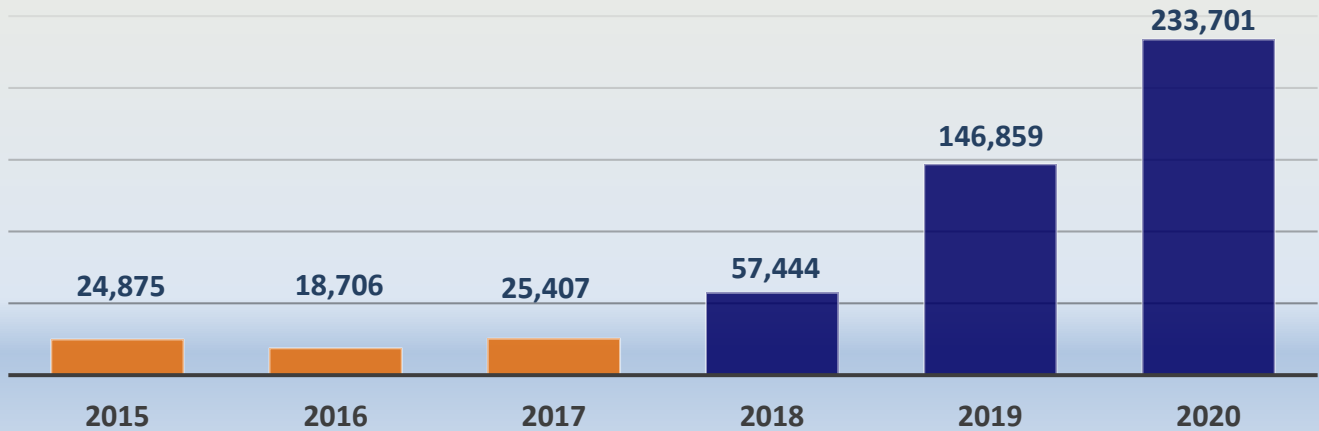
Situation:

This report addresses the district investment position for the 2nd Quarter or for accounting period ending December 31, 2019. The District continues to see a positive trend in its investment portfolio. Total December Year-to-Date (YTD) interest income are significantly higher when compared to last year at this time. Interest income is at \$ 233,701 and last year at this time was \$ 146,859. This represents an increase from prior actual of 60% increase. We are anticipating to see an upward trend with our investment income for fiscal year 2020. The major contributing factors to this increase are higher interest rates, leveraging our fund balances and extending investments to take advantage of the yield curve, and maximizing our portfolio to take advantage of the FDIC \$250,000 threshold. Attached to this memo are two reports. The first report will provide a nice overview of the District's investment portfolio. The second report you will find a detailed listing with all the pertinent information relative to policy 4:30.

Recommendation:

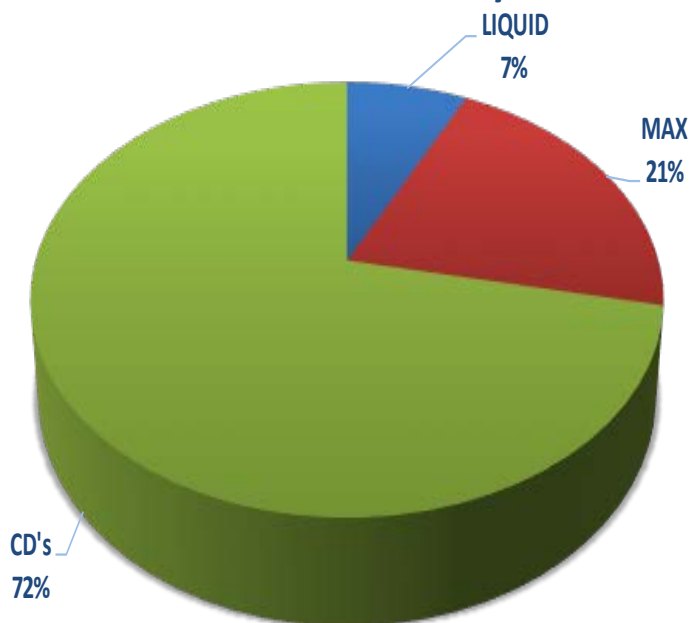
There is not recommendation to this item as it for informational purposes only.

Investment Income As of December 2019



The above chart reveals that interest income has increased by \$86,842 from fiscal year 2019 to fiscal year 2020 or by 60% for the reporting period ending December 31, 2019. This District earned over \$64,000 of interest in the month December, that is in more than entire reporting year prior to 2018. Based upon the chart, it appears that the District will exceed its objectives.

Investment Summary



The chart to left provides a summary of the District's investment types to its portfolio. The majority of the District investments 67%, are with Certificate of Deposits or CD's. The District's weighted average portfolio yield is 2.467%. With a weighted average maturity of 222.68 days.