

MEMORANDUM

TO: Dr. Griff Powell, Kyle Schumacher, Co-Superintendent, Board of Education
FROM: Daina Pflug, Business Manager
DATE: July 21, 2025
RE: FY26 Northern Kane County Regional Vocational System Tentative Budget

Attached is the tentative budget for FY26. Listed below are some key points:

1. The budget is balanced with revenues and expenditures.
2. Revenues for the Federal Perkins V Grant remain the same as FY25's allocation as new figures have not been released.
3. The CTEI Grant revenues remain the same as FY25's allocation total of \$2,034,723 until ISBE releases the FY26 allocations. We are anticipating an increase for FY26 and will bring the new amounts forward with the final budget after estimates are known by this time.
4. The STAMP (Scaling Transformative Advanced Manufacturing Pathways) grant is also included in local funds this year for \$22,000.
5. Expenditures will be covered by a combination of these three grants and local funds from all participating schools.
6. Notice has been posted in the Daily Herald and this tentative budget is available for public inspection. A public hearing will be held prior to our next board meeting on August 18, 2025.