

VI. ACTION ITEMS

Action

Office of Assistant Director of Finance Mrs. Rachel Mitchell

Consideration to Make a 6/30/18 Year-End Transfer of Fund Reserves from District Maintenance Reserves to District Capital Reserves

Permission is requested for consideration of transfer in reserves in the amount of \$5,000,000 from District Maintenance Reserves to District Capital Reserves.

A history of our District Maintenance Reserves shows substantial increases due to the \$44 million bond issues. It would benefit the district to make this year-end transfer, then consider commitment and/or assignment of those fund balances.

(TPSD Goal #4, TPSD Policy Section D. Fiscal Management)

ACTION BY THE BOARD:

	Motion	Second	Yes	No	Abstain	Absent
Mr. Babb	()	()	()	()	()	()
Mrs. Davis	()	()	()	()	()	()
Mr. Hudson	()	()	()	()	()	()
Mr. Prather	()	()	()	()	()	()
Mr. Wheeler	()	()	()	()	()	()
PASSED:	YES	()	NO	()		