

Ector County Independent School District Odessa, Texas

Memorandum

TO: Board of Trustees

FROM: Wendell Sollis, Superintendent

SUBJECT: APPROVAL OF TAX FORECLOSED PROPERTY

DATE: October 17, 2006

Attached is a letter from the school district's tax attorney describing property which has been turned over to the taxing entities for failure of the owner to pay taxes. It has been our practice to entertain offers for purchase of such properties so that they may be placed on the tax rolls and thus become tax-generating properties again. The taxing entities, including ECISD, have an offer on the property which is less than taxes, penalties and interest currently owed and less than the market price for the property.

The Board will remember that all other taxing entities must agree to the sale of this type of property before the transaction can be completed. Accepting a reasonable offer on the property will place them on the various entities' tax rolls, plus relieve them from the need to maintain the property.

It is recommended that the Board of Trustees accept the offer on the following property or any other higher offer prior to the time that all other entities approve the sale:

\$60,000.00 Lot 3, Block 1, Christopher Estates, City of Odessa, 2250
Country Club Drive

Respectively submitted,

Wendell Sollis,
Superintendent

Bruce Revell,
Deputy Superintendent for
District Operations