

# Texas Southern University



## Annual Financial and Compliance Report TSU Charter Lab School

Board of Regents – February 2016 Session

For Audit Committee/BOR Approval

*from the*

Charla Parker-Thompson, Chief Audit Executive  
Department of Internal Audit, Fraud & Compliance

February 11, 2016

# ***TSUCSL Annual Financial and Compliance Report***

## ➤ **Executive Summary**

- The Statements of Revenues and Expenses (cash basis) of the financial statements of the Texas Southern University (External Charter) dba Texas Southern University Charter School Lab (TSUCSL):
  - were audited by the firm of George E. Grigsby, CPA for the fiscal year ended July 31, 2015

*The opinion rendered indicates that the TSUCSL financial statement presents fairly, in all material respects, the revenues and expenses (cash basis) of the TSUCSL as of July 31, 2015 in accordance with generally accepted accounting principles and generally accepted government auditing standards.*