BOARD OF EDUCATION
WYLIE INDEPENDENT SCHOOL DISTRICT
ABILENE, TEXAS

AGENDA ITEM: E-7 **DATE:** 3-2-09

SUBJECT: Consider the Adoption of an Order Authorizing The District's Unlimited Texas Refunding Bonds, Series 2009

****
ACTION
****

BACKGROUND INFORMATION:

We have discussed refinancing our current bonds. This will save the district $114,000.00 over the remaining bond term.

ITEM ADDRESSED:

We need to consider the adoption of an order authorizing the issuance of the District's Unlimited Tax Refunding Bonds, Series 2009; appointing a representative of the District and delegating to the representative certain matters with respect to the sale of the Bonds; establishing parameters for the approval of such delegated matters; approving the form of an Escrow Agreement and Paying Agent/Registrar Agreement; ordering the levy of an annual ad valorem tax for the payment of the Bonds; and enacting other provisions relating to the issuance and sale of the Bonds.

ACTION RECOMMENDED:

Board approval.