

ITEM FOR INFORMATION**MONTHLY FINANCIAL UPDATE****SUMMARY**

The financial update is provided monthly and includes the general fund activity and forecast; a summary of revenues, expenditures and encumbrances for all other funds; a report on classroom teacher staffing by school; and information on investment activity as required by policy.

BACKGROUND

Attached is the financial report for June 2025 (unaudited):

- General fund activity and forecast
- Summary of revenue and expenditures for all funds except general fund
- 2025-26 classroom teacher staffing by school as of August 26, 2025
- Investment monthly board report as of August 27, 2025
- Investment portfolio – asset category allocation
- Investment portfolio – main fund allocation
- Investment portfolio – asset class allocation
- Portfolio holdings by asset class

NOTES:

The September Economic and Revenue Forecast was released on Wednesday August 27, 2025. Revenue for the current biennium is \$888 million less than was projected in May for the close of session forecast. State economists predict a slowdown through 2025 with growth picking up in early 2026. The primary driver of the revenue reduction is due to the passage of H.R. 1 – President Trump’s bill and the tax cuts contained in the bill.

RECOMMENDATION

Staff will present the monthly financial update for the board to receive and discuss. No action is needed.

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