



**NORTH SLOPE BOROUGH SCHOOL DISTRICT
MEMORANDUM**

TO: Nancy Rock, President School Board
Members of the School Board

THROUGH: David Vadiveloo, Superintendent

FROM: Niedermeyer, Interim Finance Officer

DATE: June 27, 2022

SUBJECT: Contracts over \$10,000-Marsh and McLennan

Memo No. SB22-230
(Action Item)

2015-2020 STRATEGIC PLAN SUMMARY

4.0 FINANCIAL & OPERATIONAL STEWARDSHIP: Effectively employ our operational and financial resources to support our strategic goals and long-term stability of the district.

4.1 FINANCIAL STEWARDSHIP/MANAGEMENT: Ensure financial management based on what is best for our students.

Issue Summary:

In accordance with applicable Board policy, contracts and MOA's \$10,000 or greater require Board approval. BP 3312

Background:

See attached Employee Health and Benefits Consulting Agreement. The agreement relates to required and needed services. This service is an integrated component of District's self-insured Health and life insurance benefit program costs.

Funding Source and Contract Amount:

Account code 100.000.000.000.718 in the amount of \$40,000.

Available Budget:

This is a minor component of the overall health and life insurance cost allocated and recorded as expenditure by payroll during processing. \$7,449,170 in FY2023 Health and Life Fringe Benefits for FY2023 is included in the proposed budget is available.

Grant Funds:

The respective contract does contain or relate to any grant funds.

Compliance with BP 3311:

The School District has conducted business with Marsh and McLennan for many years, The level of service provided has met the expectations of the Board and the School District. Marsh and McLennan has demonstrated specialized understanding of this complex field of insurance and the services provided exceed the financial obligation for such contract. As such, the School District waives such requirements set out in BP 3311, as the underlying contract is in the best interest of the District.

Proposed Motion:

"I move that the NSBSD Board of Education approve the above \$10,000 and greater proposal for Marsh and McLennan, as described in this memo and attachments."

Moved by _____.

Seconded by _____.

Vote _____