

## Reference Points

- 2018 Referendum plan had ending fund equity for FY 22 at \$2.7 million
- FY 20 audited fund equity was \$5.5 million
- Projected FY 21 fund equity is \$4.4 million

## Base Assumptions

- 21-22 Enrollment 2,551 ADM
- State Aid Increases
  - Basic Formula
    - FY 22 0%
    - FY 23 0%
    - FY 24 1%
    - FY 25 1%
    - FY 26 1%
- Fees, Admissions, Interest - 0%
- Other State Aids - 0%
- Current Operating Referendum expires in FY 24
- COVID Federal Aid does not continue into FY 22
  - Other Federal Aids 0%
- Staff Salary Increases 1%
- Health, Dental Insurance - 10%
- Purchased Services - 3%
  - Utilities - 0% due to solar credits
  - Transportation - 2.5% per contract
- FY 22 fund equity balance - \$465,000

## Scenario 1 - reduce \$4 million

- Would bring fund balance variance for 21-22 to break even
- FY 22 fund balance \$4.9 million

## Scenario 2 - reduce \$2.2 million

- This would put us back on track with the referendum spending plan
- FY 22 ending fund balance \$2.8 million

## Scenario 3 - reduce \$1 million

- Roughly equal to the amount of extra staff added for 20-21
- FY 22 ending fund balance \$1.5 million

## Scenario 4 - reduct \$3 million

- Mid-range option between scenario 1-2
- FY 22 ending fund balance \$3.8 million