

Vicksburg Community Schools

Budget Progress Report - by Function

General Fund

2019-2020 Fiscal Year

	Four months ended October 31, 2019				Four months ended October 31, 2018			
	Adopted budget 19-20	% of total	Year-to-date activity	% of budget	Year-end actual	% of total	Year-to-date activity	% of Actual
Revenue:								
Local	2,500,500	8.77%	\$ 1,686,657	67.45%	\$ 2,545,156	9.05%	\$ 1,473,624	57.90%
State	23,324,650	81.85%	1,962,060	8.41%	22,943,151	81.55%	1,894,814	8.26%
Federal	314,407	1.10%	3,744	1.19%	374,993	1.33%	18,114	4.83%
Interdistrict	2,359,522	8.28%	669,995	28.40%	2,269,176	8.07%	667,556	29.42%
Total Revenue	28,499,079	100.00%	4,322,456	15.17%	28,132,476	100.00%	4,054,108	14.41%
Expenditures:								
Instruction								
Basic Programs	13,875,619	48.77%	2,726,856	19.65%	13,386,631	48.28%	2,649,097	19.79%
Added Needs	3,010,399	10.58%	558,362	18.55%	2,945,767	10.63%	540,264	18.34%
Total Instruction	16,886,018	59.35%	3,285,218	19.46%	16,332,398	58.91%	3,189,361	19.53%
Support Services:								
Pupil Support	1,445,983	5.08%	240,883	16.66%	1,396,283	5.04%	298,544	21.38%
Instructional Staff	1,296,137	4.56%	271,600	20.95%	1,219,679	4.40%	267,524	21.93%
General Administration	540,538	1.90%	202,792	37.52%	543,302	1.96%	183,592	33.79%
School Administration	1,772,583	6.23%	371,502	20.96%	1,701,740	6.14%	371,733	21.84%
Business	482,627	1.70%	163,511	33.88%	454,903	1.64%	138,639	30.48%
Maintenance	2,187,896	7.69%	668,194	30.54%	2,123,714	7.66%	523,712	24.66%
Transportation	1,607,423	5.65%	335,420	20.87%	1,365,656	4.93%	317,344	23.24%
Central Services	739,139	2.60%	207,857	28.12%	867,159	3.13%	264,403	30.49%
Total support services	10,072,326	35.41%	2,461,759		9,672,436	34.90%	2,365,491	
Athletics	592,679	2.08%	102,342	17.27%	584,659	2.11%	85,813	14.68%
Community Services	503,514	1.77%	136,207	27.05%	493,229	1.78%	150,939	30.60%
Debt Service	-	0.00%	-	0.00%	265,484	0.96%	-	0.00%
Interfund transfers, net	395,764	1.39%	7,357	1.86%	370,918	1.34%	8,692	2.34%
Total expenditures	28,450,301	100.00%	5,992,883	21.06%	27,719,124	100.00%	5,800,296	20.93%
Deficiency of revenues over expenditures	\$ 48,778		\$ (1,670,427)		\$ 413,352		\$ (1,746,188)	

Vicksburg Community Schools
 Budget Progress Report - by Object
 2019-2020 Fiscal Year

	Four months ended October 31, 2019				Four months ended October 31, 2018			
	Adopted budget 19-20	% of total	Year-to-date activity	% of budget	Year-end actual	% of total	Year-to-date activity	% of Actual
Salaries	\$ 13,784,416	48.46%	\$ 2,759,324	20.02%	\$ 13,510,975	48.75%	\$ 2,810,580	20.80%
Benefits	9,653,403	33.93%	1,788,254	18.52%	9,252,917	33.38%	1,859,125	20.09%
Total Salaries & Benefits	23,437,819	82.39%	4,547,578	19.40%	22,763,892	82.13%	4,669,705	20.51%
Purchased Services	2,439,500	8.57%	670,378	27.48%	2,485,665	8.97%	518,436	20.86%
Supplies	1,690,300	5.94%	585,471	34.64%	1,611,585	5.81%	563,973	34.99%
Capital Outlay	350,000	1.23%	117,104	33.46%	97,986	0.35%	15,976	16.30%
Other	532,682	1.87%	72,352	13.58%	759,996	2.74%	32,206	4.24%
Total Expenditures	\$ 28,450,301	100.00%	\$ 5,992,883	21.06%	\$ 27,719,124	100.00%	\$ 5,800,296	20.93%

Vicksburg Community Schools

2014 Building and Site Fund

October 31, 2019

	2013-2014	2014-2015	2015-2016	2016-2017	2017-2018	2018-2019	2019-2020
Revenue and other financing sources:							
Proceeds from issuance of bonds	\$ 6,535,000	\$ -	\$ 4,650,000	\$ -	\$ 4,298,945	\$ -	\$ -
Interest income and other	46	7,930	3,857	191,325	7,638	28,318	6,064
Total revenue and other sources	6,535,046	7,930	4,653,857	191,325	4,306,583	28,318	6,064
Expenditures:							
Costs of issuance and other fees	56,407	750	32,085	13,150	41,472	500	-
Architectural and engineering fees	12,378	304,981	272,279	58,147	169,704	55,606	961
Construction management	50,823	165,164	92,265	125,229	120,022	50,663	-
Projects:							
2014-15 Projects	-	253,762	-	-	-	-	-
2015-16 Projects	-	1,056,423	2,292,762	-	-	-	-
2016-17 Projects	-	-	707,246	1,911,618	-	-	-
2017-18 Projects	-	-	-	-	611,002	-	-
2018-19 Projects	-	-	-	-	821,445	1,561,207	4,128
Sunset Lake flooring project	-	-	-	-	-	-	488,722
Technology:							
Technology design and project management	-	40,000	-	-	-	-	-
Safari Montage	-	125,210	-	-	-	-	-
Student & staff devices	-	321,922	87,333	480,126	90,617	226,712	174,012
IP phone system	-	142,215	-	-	-	5,896	-
Classroom presentation	-	490,436	208,651	176,080	20,428	194,733	29,880
Wireless	-	149,607	-	-	-	-	-
Security upgrades	-	12,414	84,745	282,846	-	33,105	451
Network infrastructure	-	195,011	29,515	284,016	13,149	57,993	-
Total expenditures	119,608	3,257,895	3,806,881	3,331,212	1,887,839	2,186,415	698,154
Change in fund balance	6,415,438	(3,249,965)	846,976	(3,139,887)	2,418,744	(2,158,097)	(692,090)
Beginning fund balance	-	6,415,438	3,165,473	4,012,449	872,562	3,291,306	1,133,209
Ending fund balance	\$ 6,415,438	\$ 3,165,473	\$ 4,012,449	\$ 872,562	\$ 3,291,306	\$ 1,133,209	\$ 441,119

BALANCE SHEET

	2013-2014	2014-2015	2015-2016	2016-2017	2017-2018	2018-2019	2019-2020
Assets							
cash & cash equivalents	\$ 6,535,046	\$ 3,979,024	\$ 4,756,943	\$ 932,443	\$ 4,194,718	\$ 1,196,610	\$ 497,703
Due from other funds	-	4,979	-	-	795	-	-
Total assets	6,535,046	3,984,003	4,756,943	932,443	4,195,513	1,196,610	497,703
Liabilities and fund balance							
Due to general fund	1,000	3,160	3,285	1,799	965	1,598	26,493
Accounts payable	118,608	815,370	741,209	58,082	903,242	61,803	30,091
Total liabilities	119,608	818,530	744,494	59,881	904,207	63,401	56,584
Fund balance	6,415,438	3,165,473	4,012,449	872,562	3,291,306	1,133,209	441,119
Total liabilities & fund balance	\$ 6,535,046	\$ 3,984,003	\$ 4,756,943	\$ 932,443	\$ 4,195,513	\$ 1,196,610	\$ 497,703