

CEDAR HILL INDEPENDENT SCHOOL DISTRICT

2012 Bond Authorization Issuance & Series 2013 Refunding Preliminary Schedule of Events

KEY:

- SB** = School Board
- DS** = District Staff
- FA** = Financial Advisor
- BC** = Bond Counsel
- RA** = Rating Agencies
- TEA** = Texas Educ. Agency
- UC** = Underwriters' Counsel
- UW** = Underwriting Syndicate

| Jan-13 | | | | | | |
|--------|----|----|----|----|----|----|
| S | M | T | W | T | F | S |
| | | 1 | 2 | 3 | 4 | 5 |
| 6 | 7 | 8 | 9 | 10 | 11 | 12 |
| 13 | 14 | 15 | 16 | 17 | 18 | 19 |
| 20 | 21 | 22 | 23 | 24 | 25 | 26 |
| 27 | 28 | 29 | 30 | 31 | | |

| Feb-13 | | | | | | |
|--------|----|----|----|----|----|----|
| S | M | T | W | T | F | S |
| | | | | | 1 | 2 |
| 3 | 4 | 5 | 6 | 7 | 8 | 9 |
| 10 | 11 | 12 | 13 | 14 | 15 | 16 |
| 17 | 18 | 19 | 20 | 21 | 22 | 23 |
| 24 | 25 | 26 | 27 | 28 | | |

| Mar-13 | | | | | | |
|--------|----|----|----|----|----|----|
| S | M | T | W | T | F | S |
| | | | | | | 1 |
| 2 | 3 | 4 | 5 | 6 | 7 | 8 |
| 9 | 10 | 11 | 12 | 13 | 14 | 15 |
| 16 | 17 | 18 | 19 | 20 | 21 | 22 |
| 23 | 24 | 25 | 26 | 27 | 28 | 29 |
| 30 | 31 | | | | | |

| Participants | Date | | Event |
|--------------------|----------------------|-----------|--|
| FA | 27-Dec-12 | Thursday | Financial Advisor submits PSF applications to TEA |
| FA | 21-Jan-13 | Monday | Financial Advisor sends Preliminary Official Statement ("POS") information request to District Staff |
| DS | 22-Jan-13 | Tuesday | Financial Advisor receives requested POS information From District Staff |
| TEA | 28-Jan-13 | Monday | Receive PSF Guarantee approval from TEA |
| FA | 30-Jan-13 | Wednesday | Draft POS distributed to District Staff and Bond Counsel for comments |
| SB, DS, FA, BC | 4-Feb-13 | Monday | Board Work Session: Finance Plan presented to Board |
| DS, BC | 4-Feb-13 | Monday | Financial Advisor receives POS comments from District Staff and Bond Counsel. |
| FA | 5-Feb-13 | Tuesday | Financial Advisor updates Draft POS and distribute to Rating Agencies |
| DS, FA, RA | 6-Feb-13 to 8-Feb-13 | | Rating Agency meetings/calls scheduled |
| FA | 8-Feb-13 | Friday | Final Taxable Issue POS posted on I-Deal |
| SB, DS, FA, BC | 11-Feb-13 | Monday | Board considers approval Parameter Orders |
| FA | 12-Feb-13 | Tuesday | Draft POS distributed to Underwriters and Underwriters' Counsel for comments |
| DS, FA, BC, UC, UW | 13-Feb-13 | Wednesday | Diligence session/call between District Staff, Financial Advisor, Bond Counsel, Underwriter's Counsel and Underwriters to address comments and/or questions related to POS |
| UC, UW | 14-Feb-13 | Thursday | Underwriters and Underwriters Counsel submit comments to Tax Exempt POS |
| FA | 14-Feb-13 | Thursday | Final Tax Exempt POS posted on I-Deal |
| RA | 15-Feb-13 | Friday | Receive ratings from Rating Agencies |
| DS, FA, UW | 20-Feb-13 | Wednesday | Cedar Hill ISD Series 2013 Taxable QSCB Issue Priced |
| DS, FA, UW | 21-Feb-13 | Thursday | Cedar Hill ISD Series 2013 Tax Exempt Issues Priced |
| BC | 20-Mar-13 | Wednesday | Series 2013 Bond Issues receive Attorney General approval and transactions are closed |

BOLD indicates Board action needed

* - Preliminary, subject to change