

Collin College
Statement of Net Position
January 31

	2020	2019
Assets		
Current assets		
Cash and cash equivalents	\$ 355,762,607	\$ 272,480,556
Short term investments	52,867,450	281,308,555
Accounts receivable (net of allowance for bad debt)	10,282,542	10,154,433
Tax receivable (net of allowance for bad debt)	4,503,960	8,959,581
Inventories	19,110	5,491
Prepaid expenses	252,797	319,923
Total current assets	423,688,466	573,228,538
Noncurrent assets		
Long term investments	10,000,000	5,951,375
Capital assets, net		
Not subject to depreciation	285,836,212	87,985,255
Subject to depreciation	272,086,262	279,830,110
Total noncurrent assets	567,922,474	373,766,740
Total assets	\$ 991,610,940	\$ 946,995,278
Deferred outflows related to pensions	\$ 17,383,822	\$ 7,977,836
Deferred outflows related to OPEB	\$ 44,757,743	\$ 977,187
Liabilities		
Current liabilities		
Accounts payable	\$ 12,037,350	\$ 4,051,478
Accrued liabilities	4,584,585	8,000,183
Funds held for others	467,397	487,776
Unearned revenue	1,663,484	1,812,238
Accrued compensable absences payable	127,152	119,639
Bonds payable - current portion	10,520,000	6,970,000
OPEB liability - current portion	963,647	158,917
Total current liabilities	30,363,614	21,600,232
Noncurrent liabilities		
Accrued compensable absences payable	1,157,375	1,096,283
Pension liability	35,204,032	19,684,288
OPEB liability	64,546,843	31,160,303
Bonds payable	245,967,832	257,418,553
Total noncurrent liabilities	346,876,083	309,359,427
Total liabilities	\$ 377,239,697	\$ 330,959,659
Deferred inflows related to pensions	\$ 3,335,757	\$ 7,845,059
Deferred inflows related to OPEB	\$ 25,356,761	\$ 6,924,831
Net position		
Net investment in capital assets	\$ 319,283,356	\$ 291,384,759
Restricted for:		
Expendable		
Student aid/non-governmental grants and contracts	1,324,264	1,296,994
Reserve debt service	13,833,449	1,206,963
Unrestricted	313,379,222	316,332,036
Total net position	\$ 647,820,290	\$ 610,220,752