

**Mahtomedi Public Schools**  
**Independent School District #832**  
**1520 Mahtomedi Avenue**  
**Mahtomedi, MN 55115**

**Regular Meeting - Board of Education**

**Date: December 14, 2017**

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**Agenda Item #10. B.**

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**TOPIC:** Approval of 2017-2018 Revised Budget

**BACKGROUND:** The 2017-2018 preliminary budget was approved by the School Board on June 8, 2017. Similar to prior years, we are revising the current year budget to reflect updated information on our financial position. After approval of the 2017-18 revised budget, we will begin looking at options and scenarios to address the 2018-19 preliminary budget.

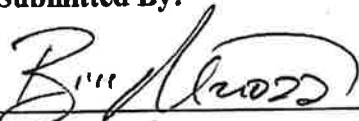
**PURPOSE OF PRESENTATION:** The purpose of this presentation is to provide the Board and community with an overview of the current year financial position of the school district.

**LEARNING OBJECTIVE:** As a result of this presentation, the Board will have an understanding of the financial position of the school district.

**ACTION RECOMMENDED:** Approval

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**Submitted By:**



**Bill Menozzi**  
**Director of Business Services**

**Concurrence By:**



**Dr. Mark Larson**  
**Superintendent of Schools**