

PRELIMINARY ANALYSIS - FOR DISCUSSION ONLY

Buffalo-Hanover-Montrose School District #877			
Analysis of Impact of Proposed 2015 Tax Levy and Rates			
Using Final Levy Payable in 2014 as Base Year			
Includes New Bond Issue			
Tax Impact on Various Classes of Property-School Portion Only	2014	2015	
	Final Levy	Projected Levy	Difference
Residential Homestead Property			
\$100,000	\$ 379	\$ 381	\$ 1
\$150,000	\$ 632	\$ 638	\$ 5
\$200,000	\$ 885	\$ 894	\$ 9
\$215,760	\$ 965	\$ 975	\$ 11
\$300,000	\$ 1,391	\$ 1,408	\$ 17
\$400,000	\$ 1,896	\$ 1,922	\$ 25
Commercial/Industrial Property			
\$75,000	\$ 483	\$ 495	\$ 12
\$100,000	\$ 645	\$ 660	\$ 15
\$108,961	\$ 702	\$ 719	\$ 17
\$250,000	\$ 1,781	\$ 1,828	\$ 47
Agricultural Homestead Property			
\$400,000.00 Ag Homestead+	\$ 1,224	\$ 1,251	\$ 27
\$600,000.00 Ag Homestead+	\$ 1,563	\$ 1,608	\$ 45
\$800,000.00 Ag Homestead+	\$ 1,901	\$ 1,965	\$ 63
\$1,000,000.00 Ag Homestead+	\$ 2,240	\$ 2,321	\$ 81
-Referendum market values are based on an estimated 7.93% average increase for Wright and Hennepin			
-Net Tax Capacity values are based on an estimated 8.55% average increase for Wright and Hennepin			
-Market Value Credit was replaced by the Market Value Exclusion for Taxes			
+A value of \$200,000.00 was assumed for the house, garage, and 1 acre for Ag Homestead Property			