

## **Employee Compensation Package Details for the 2014-2015 Fiscal Year**

In the event that the district's financial condition is firm and stable, Brackett ISD Board of Trustees authorizes the recognition of service through a one-time, lump sum payment of \$500.00 to eligible district employees, in appreciation for the hard work and dedication to the district. The lump sum payment, if ultimately approved, will be by separate disbursement with a regular payroll disbursement in the 2014-2015 fiscal year.

To be an **eligible district employee**, a person must meet all three (3) of the following criteria:

- (1) Is a full-time contract or at-will employee of Brackett ISD as of the first contract/work day for the 2014-2015 school year (not substitute, long-term substitute, or temporary hire);
- (2) Is assigned to a budgeted, allocated position as of the first contract/ work day for the 2014-2015 year; and
- (3) Is employed at the time the one-time, lump sum payment is made.

This one-time, lump sum payment is subject to all required state and federal deductions and will be approved by the Board of Trustees for the 2014-2015 school year only if the district is financially able.

**Please Note:** The lump sum is not a guaranteed payment to employees. This decision will be made during the Fall semester, after reviewing school finances and determining that the district's financial condition is firm and stable. At that time, Brackett Board of Trustees will make a decision. The one-time, lump sum payment is authorized and budgeted for as a component of the 2014-15 compensation plan