

## *Resolution Approving Commitment of General Funds and Special Revenue Funds Unassigned Fund Balances*

Whereas, the Governmental Accounting Standards Board (“GASB”) has adopted Statement 54 (“GASB”), a standard for governmental fund balance reporting and governmental fund type definitions that became effective in governmental fiscal years starting after June 15, 2010, and

Whereas, the board elects to implement GASB 54 requirements, and to apply such requirements to its financial statements beginning with the current September 1, 2020 – August 31, 2021 fiscal year;

NOW, THEREFORE, BE IT FURTHER RESOLVED: the District commits general revenue funds to the following:

- Outstanding Encumbrances at 8/31, including but not limited to:
  - Athletic (1)-Time Purchases
  - High School Furniture
  
- Vehicle Purchases
  - School Buses - \$200,000
  - Maintenance Vehicle - \$50,000
  
- Deferred Maintenance -\$2,100,000
  - HVAC

NOW, THEREFORE, BE IT FURTHER RESOLVED: the District commits all special revenue funds unassigned fund balances that are not restricted by a grantor/donor to the purpose of the funds, including, but not limited to, the following:

- Campus Activity Funds – Funds generated at the campuses and accounted for in the campus activity special revenue funds are committed to the respective campus.

(Note: All special revenue funds must be restricted by grantor/donor or must be committed by Board of Trustees prior to year-end or the fund will be reclassified to the General Fund.)

APPROVED AND SIGNED, this the 30<sup>th</sup> day of August, 2021.

Attest:	
<i>Mike Kelly</i> <i>Secretary, Board of Trustees</i>	<i>Dr. Carolyn Booker</i> <i>President, Board of Trustees</i>