

TUPELO PUBLIC SCHOOL DISTRICT

MONTHLY FINANCIAL STATEMENT

Through Period Ending May 31, 2015

GENERAL FUNDS

DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	YEAR-TO-DATE	% ORIGINAL BUDGET	% AMENDED BUDGET	ORIGINAL BUDGET REMAINING	AMENDED BUDGET REMAINING
REVENUES							
FUND BALANCE (ESTIMATED FOR BUDGET) 7-14	\$11,059,904.38	\$11,827,685.36					
REVENUE FROM LOCAL SOURCES							
AD VALOREM TAXES	\$26,405,427.00	\$26,426,241.56	\$25,972,045.11	98.36%	98.28%	\$433,381.89	\$454,196.45
OTHER LOCAL SOURCES	\$426,130.00	\$820,295.45	\$854,806.83	200.60%	104.21%	(\$428,676.83)	(\$34,511.38)
TOTAL LOCAL SOURCES	\$26,831,557.00	\$27,246,537.01	\$26,826,851.94	99.98%	98.46%	\$4,705.06	\$419,685.07
REVENUE FROM STATE SOURCES							
MAEP FUNDS	\$29,266,384.00	\$29,266,384.00	\$26,586,512.00	90.84%	90.84%	\$2,679,872.00	\$2,679,872.00
OTHER STATE SOURCES	\$2,466,466.71	\$2,528,166.50	\$2,511,105.91	101.81%	99.33%	(\$44,639.20)	\$17,060.59
TOTAL STATE SOURCES	\$31,732,850.71	\$31,794,550.50	\$29,097,617.91	91.70%	91.52%	\$2,635,232.80	\$2,696,932.59
REVENUE FROM FEDERAL SOURCES	\$788,300.00	\$789,657.49	\$380,816.74	48.31%	48.23%	\$407,483.26	\$408,840.75
OTHER FINANCING SOURCES	\$7,274,702.03	\$6,998,712.78	\$5,283,259.32	72.63%	75.49%	\$1,991,442.71	\$1,715,453.46
TOTAL REVENUE ALL SOURCES	\$66,627,409.74	\$66,829,457.78	\$61,588,545.91	92.44%	92.16%	\$5,038,863.83	\$5,240,911.87
TOTAL REVENUES AND BUDGETED RESERVES	\$77,687,314.12	\$78,657,143.14	\$61,588,545.91	79.28%	78.30%	\$16,098,768.21	\$17,068,597.23
EXPENDITURES							
INSTRUCTION	\$38,078,143.75	\$37,459,214.04	\$27,818,184.80	73.06%	74.26%	\$10,259,958.95	\$9,641,029.24
SUPPORT SERVICES	\$23,719,366.03	\$23,569,643.62	\$19,874,993.75	83.79%	84.32%	\$3,844,372.28	\$3,694,649.87
NON-INSTRUCTIONAL	\$220,734.93	\$223,874.17	\$199,311.41	90.29%	89.03%	\$21,423.52	\$24,562.76
OTHER FINANCING	\$9,151,252.93	\$9,138,959.48	\$6,565,540.71	71.74%	71.84%	\$2,585,712.22	\$2,573,418.77
PRIOR PERIOD ADJUSTMENTS	\$0.00	\$133,206.66	\$133,206.66	N/A	100.00%	(\$133,206.66)	\$0.00
TOTAL EXPENDITURES	\$71,169,497.64	\$70,524,897.97	\$54,591,237.33	76.71%	77.41%	\$16,578,260.31	\$15,933,660.64
FUND BALANCE (PROJECTED FOR BUDGET) 7/15	\$6,517,816.48	\$8,132,245.17					
TOTAL EXPENDITURES AND FUND BALANCE	\$77,687,314.12	\$78,657,143.14					

SPECIAL REVENUE FUNDS

DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	YEAR-TO-DATE	% ORIGINAL BUDGET	% AMENDED BUDGET	ORIGINAL BUDGET REMAINING	AMENDED BUDGET REMAINING
REVENUES							
FUND BALANCE (ESTIMATED FOR BUDGET) 7-14	\$879,994.29	\$735,702.49					
REVENUE FROM LOCAL SOURCES							
AD VALOREM TAXES	\$210,000.00	\$210,000.00	\$204,907.01	97.57%	97.57%	\$5,092.99	\$5,092.99
OTHER LOCAL SOURCES	\$1,079,963.82	\$1,127,620.23	\$721,393.37	66.80%	63.97%	\$358,570.45	\$406,226.86
TOTAL LOCAL SOURCES	\$1,289,963.82	\$1,337,620.23	\$926,300.38	71.81%	69.25%	\$363,663.44	\$411,319.85
REVENUE FROM STATE SOURCES							
MAEP FUNDS	\$131,771.00	\$174,805.42	\$152,227.42	115.52%	87.08%	(\$20,456.42)	\$22,578.00
OTHER STATE SOURCES	\$1,035,240.14	\$1,025,991.86	\$783,427.98	75.68%	76.36%	\$251,812.16	\$242,563.88
TOTAL STATE SOURCES	\$1,167,011.14	\$1,200,797.28	\$935,655.40	80.18%	77.92%	\$231,355.74	\$265,141.88
REVENUE FROM FEDERAL SOURCES	\$8,184,867.17	\$8,988,817.95	\$6,119,916.21	74.77%	68.08%	\$2,064,950.96	\$2,868,901.74
OTHER FINANCING SOURCES	\$1,339,285.42	\$1,334,839.42	\$936,632.50	69.94%	70.17%	\$402,652.92	\$398,206.92
PRIOR PERIOD ADJUSTMENTS	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00	\$0.00
TOTAL REVENUE ALL SOURCES	\$11,981,127.55	\$12,862,074.88	\$8,918,504.49	74.44%	69.34%	\$3,062,623.06	\$3,943,570.39
TOTAL REVENUES AND BUDGETED RESERVES	\$12,861,121.84	\$13,597,777.37	\$8,918,504.49	69.34%	65.59%	\$3,942,617.35	\$4,679,272.88
EXPENDITURES							
INSTRUCTION	\$5,125,431.61	\$5,943,372.09	\$4,004,523.61	78.13%	67.38%	\$1,120,908.00	\$1,938,848.48
SUPPORT SERVICES	\$2,110,666.00	\$2,370,901.14	\$1,599,338.82	75.77%	67.46%	\$511,327.18	\$771,562.32
NON-INSTRUCTIONAL	\$4,070,666.04	\$3,954,896.90	\$3,183,535.88	78.21%	80.50%	\$887,130.16	\$771,361.02
OTHER FINANCING	\$697,685.53	\$724,198.92	\$448,766.30	64.32%	61.97%	\$248,919.23	\$275,432.62
PRIOR PERIOD ADJUSTMENTS	\$0.00	\$1,059.94	\$1,059.94	N/A	100.00%	(\$1,059.94)	\$0.00
TOTAL EXPENDITURES	\$12,004,449.18	\$12,994,428.99	\$9,237,224.55	76.95%	71.09%	\$2,767,224.63	\$3,757,204.44
FUND BALANCE (PROJECTED FOR BUDGET) 7/15	\$856,672.66	\$603,348.38					
TOTAL EXPENDITURES AND FUND BALANCE	\$12,861,121.84	\$13,597,777.37					

TUPELO PUBLIC SCHOOL DISTRICT

MONTHLY FINANCIAL STATEMENT

Through Period Ending May 31, 2015

CAPITAL FUNDS

DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	YEAR-TO-DATE	% ORIGINAL BUDGET	% AMENDED BUDGET	ORIGINAL BUDGET REMAINING	AMENDED BUDGET REMAINING
REVENUES							
FUND BALANCE (ESTIMATED FOR BUDGET) 7-14	\$8,040,709.40	\$9,611,228.25					
REVENUE FROM LOCAL SOURCES	\$0.00	\$74,415.77	\$74,415.77	N/A	100.00%	(\$74,415.77)	\$0.00
REVENUE FROM FEDERAL SOURCES	\$0.00	\$24,463.34	\$24,463.34	N/A	100.00%	(\$24,463.34)	\$0.00
OTHER FINANCING SOURCES	\$1,000,000.00	\$2,398,080.24	\$1,681,267.33	168.13%	70.11%	(\$681,267.33)	\$716,812.91
TOTAL REVENUE ALL SOURCES	\$1,000,000.00	\$2,496,959.35	\$1,780,146.44	178.01%	71.29%	(\$780,146.44)	\$716,812.91
TOTAL REVENUES AND BUDGETED RESERVES	\$9,040,709.40	\$12,108,187.60	\$1,780,146.44	19.69%	14.70%	\$7,260,562.96	\$10,328,041.16
EXPENDITURES							
INSTRUCTION	\$0.00	\$183,212.28	\$182,777.62	N/A	99.76%	(\$182,777.62)	\$434.66
SUPPORT SERVICES	\$2,834,601.93	\$4,256,508.10	\$2,685,577.61	94.74%	63.09%	\$149,024.32	\$1,570,930.49
NON-INSTRUCTIONAL	\$81,650.00	\$11,602.75	\$19,665.00	24.08%	169.49%	\$61,985.00	(\$8,062.25)
CONSTRUCTION SERVICES	\$5,359,973.55	\$1,808,245.15	\$1,308,299.12	24.41%	72.35%	\$4,051,674.43	\$499,946.03
DEBT SERVICES	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00	\$0.00
OTHER FINANCING	\$764,483.92	\$1,070,880.24	\$1,070,880.24	140.08%	100.00%	(\$306,396.32)	\$0.00
PRIOR PERIOD ADJUSTMENTS	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00	\$0.00
TOTAL EXPENDITURES	\$9,040,709.40	\$7,330,448.52	\$5,267,199.59	58.26%	71.85%	\$3,773,509.81	\$2,063,248.93
FUND BALANCE (PROJECTED FOR BUDGET) 7/15	\$0.00	\$4,777,739.08					
TOTAL EXPENDITURES AND FUND BALANCE	\$9,040,709.40	\$12,108,187.60					

DEBT FUNDS

DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	YEAR-TO-DATE	% ORIGINAL BUDGET	% AMENDED BUDGET	ORIGINAL BUDGET REMAINING	AMENDED BUDGET REMAINING
REVENUES							
FUND BALANCE (ESTIMATED FOR BUDGET) 7-14	\$5,464,719.95	\$6,038,331.38					
REVENUE FROM LOCAL SOURCES							
AD VALOREM TAXES	\$4,521,615.00	\$4,521,656.59	\$4,451,461.28	98.45%	98.45%	\$70,153.72	\$70,195.31
OTHER LOCAL SOURCES	\$0.00	\$999.75	\$14,347.83	N/A	N/A	(\$14,347.83)	(\$13,348.08)
TOTAL LOCAL SOURCES	\$4,521,615.00	\$4,522,656.34	\$4,465,809.11	98.77%	98.74%	\$55,805.89	\$56,847.23
REVENUE FROM FEDERAL SOURCES	\$0.00	\$0.00	\$127,926.00	N/A	N/A	(\$127,926.00)	(\$127,926.00)
OTHER FINANCING SOURCES	\$529,343.20	\$529,343.20	\$494,519.80	93.42%	93.42%	\$34,823.40	\$34,823.40
RESIDUAL EQUITY TRANSFERS IN	\$0.00	\$307,640.67	\$307,640.67	N/A	100.00%	(\$307,640.67)	\$0.00
TOTAL REVENUE ALL SOURCES	\$5,050,958.20	\$5,359,640.21	\$5,395,895.58	106.83%	100.68%	(\$37,296.71)	(\$36,255.37)
TOTAL REVENUES AND BUDGETED RESERVES	\$10,515,678.15	\$11,397,971.59	\$9,861,704.69	93.78%	86.52%	\$5,427,423.24	\$5,428,464.58
EXPENDITURES							
SUPPORT SERVICES	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00	\$0.00
DEBT SERVICES	\$5,050,958.20	\$5,365,196.62	\$5,355,533.16	106.03%	99.82%	(\$304,574.96)	\$9,663.46
OTHER FINANCING	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00	\$0.00
RESIDUAL EQUITY TRANSFERS OUT	\$0.00	\$307,640.67	\$307,640.67	N/A	100.00%	(\$307,640.67)	\$0.00
TOTAL EXPENDITURES	\$5,050,958.20	\$5,672,837.29	\$5,663,173.83	112.12%	99.83%	(\$612,215.63)	\$9,663.46
FUND BALANCE (PROJECTED FOR BUDGET) 7/15	\$5,464,719.95	\$5,725,134.30					
TOTAL EXPENDITURES AND FUND BALANCE	\$10,515,678.15	\$11,397,971.59					

TUPELO PUBLIC SCHOOL DISTRICT

MONTHLY FINANCIAL STATEMENT

Through Period Ending May 31, 2015

TOTAL BUDGET COMPARISON

DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	YEAR-TO-DATE	% ORIGINAL BUDGET	% AMENDED BUDGET	ORIGINAL BUDGET REMAINING	AMENDED BUDGET REMAINING
REVENUES							
FUND BALANCE (ESTIMATED FOR BUDGET) 7-14	\$25,445,328.02	\$28,212,947.47					
LOCAL SOURCES	\$32,643,135.82	\$33,181,229.35	\$32,293,377.20	98.93%	97.32%	\$349,758.62	\$887,852.15
STATE SOURCES	\$32,899,861.85	\$32,995,347.78	\$30,033,273.31	91.29%	91.02%	\$2,866,588.54	\$2,962,074.47
FEDERAL SOURCES	\$8,973,167.17	\$9,802,938.78	\$6,653,122.29	74.14%	67.87%	\$2,320,044.88	\$3,149,816.49
OTHER FINANCING SOURCES	\$10,143,330.65	\$11,260,975.64	\$8,395,678.95	82.77%	74.56%	\$1,747,651.70	\$2,865,296.69
PRIOR PERIOD ADJUSTMENTS	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00	\$0.00
RESIDUAL EQUITY TRANSFERS IN	\$0.00	\$307,640.67	\$307,640.67	N/A	100.00%	(\$307,640.67)	\$0.00
TOTAL REVENUE ALL SOURCES	\$84,659,495.49	\$87,548,132.22	\$77,683,092.42	91.76%	88.73%	\$6,976,403.07	\$9,865,039.80
TOTAL REVENUES AND BUDGETED RESERVES	\$110,104,823.51	\$115,761,079.69	\$77,683,092.42	70.55%	67.11%		
EXPENDITURES							
INSTRUCTION	\$43,203,575.36	\$43,585,798.41	\$32,005,486.03	74.08%	73.43%	\$11,198,089.33	\$11,580,312.38
SUPPORT SERVICES	\$28,664,633.96	\$30,197,052.86	\$24,159,910.18	84.28%	80.01%	\$4,504,723.78	\$6,037,142.68
NON-INSTRUCTIONAL	\$4,373,050.97	\$4,190,373.82	\$3,402,512.29	77.81%	81.20%	\$970,538.68	\$787,861.53
CONSTRUCTION SERVICES	\$5,359,973.55	\$1,808,245.15	\$1,308,299.12	24.41%	72.35%	\$4,051,674.43	\$499,946.03
DEBT SERVICES	\$5,050,958.20	\$5,365,196.62	\$5,355,533.16	106.03%	99.82%	(\$304,574.96)	\$9,663.46
OTHER FINANCING	\$10,613,422.38	\$10,934,038.64	\$8,085,187.25	76.18%	73.95%	\$2,528,235.13	\$2,848,851.39
PRIOR PERIOD ADJUSTMENTS	\$0.00	\$134,266.60	\$134,266.60	N/A	100.00%	(\$134,266.60)	\$0.00
RESIDUAL EQUITY TRANSFERS OUT	\$0.00	\$307,640.67	\$307,640.67	N/A	100.00%	(\$307,640.67)	\$0.00
TOTAL EXPENDITURES	\$97,265,614.42	\$96,522,612.77	\$74,758,835.30	76.86%	77.45%	\$22,506,779.12	\$21,763,777.47
FUND BALANCE (PROJECTED FOR BUDGET) 7/15	\$12,839,209.09	\$19,238,466.92					
TOTAL EXPENDITURES AND FUND BALANCE	\$110,104,823.51	\$115,761,079.69					