



SCHOOL BOARD MEETING REPORT

Board Meeting Date: 9/21/2009

Agenda #

Staff/Administrator: Lisa Cross

Superintendent: Dan Huber-Kantola

Type of Item: Informational Action

Please state your proposal briefly and clearly. What do you want the board to know, discuss, or decide?

District investment policy DFA - AR has been revised to include specific allowable exceptions from ORS 294.135. I would like the board to acknowledge and approve the addition of this statement to the AR.

Provide history/background information on your proposal.

The district would like invest funds for future defeasement of the 2009 ESPC projects lease agreement. Including the statement noted in the Investment Policy AR allows the board to approve an investment for longer than 60 months.

List the advantages of your proposal:

Provides the mechanism to secure funds for a future lease payoff and relieving the burden from future years administrations.

List possible disadvantages of your proposal:

N/A

List possible alternatives that could also offer a solution to your proposal. Why were they not recommended?

Superintendent's recommendation(s):

Approve: Yes No