## SOUTH SAN ANTONIO INDEPENDENT SCHOOL DISTRICT



## Agenda Item Summary

Meeting Date: August 18, 2021

Agenda Section: Discussion/ Possible Action

Agenda Item Title: Discussion and possible action to approve the Resolution Adopting the Tax Rate for the 2021-2022 School Year

From: Dr. Marc Puig, Superintendent

Additional Presenters if Applicable: Tony Kingman, Chief Financial Officer

Description: The tax rate consists of the following: Maintenance and Operations is \$0.8948 and the Debt Service is \$0.49. The overall tax rate is \$1.3848

The tax rate proposed is the advertised tax rate that was published in the San Antonio Express-News August 6, 2021 edition.

Historical Data: Sec.26.05(b) of the Texas Property Tax Code requires the Board of Trustees to adopt tax rates each school year.

Recommendation: The District is recommending that the Board adopt the tax rate of \$1.3848 per hundred-dollar valuation.

Funding Budget Code and Amount: N/A



## **RESOLUTION OF THE SOUTH SAN ANTONIO INDEPENDENT SCHOOL DISTRICT BOARD OF TRUSTEE TO SET TAX RATE**

Date: August 18, 2021

On this date, we, the Board of Trustees of the South San Antonio Independent School District, hereby levy or set the tax rate on \$100 valuation of the District for the tax year 2021 at the total tax rate of **\$ 1.3848**, to be assessed and collected by the duty specified assessor and collector as follows:

**\$ 0.8948** for the purpose of maintenance and operations, and

**\$ 0.48** for the purpose of payment of principal and interest on debts.

Such taxes are to be assessed and collected by the tax officials designated by the District.

Adopted this 18th day of August, 2021, by the Board of Trustees.

Ernesto Arrellano Jr.

Board President, South San Antonio Independent School District

Shirley Ibarra

Secretary of the Board, South San Antonio Independent School District