



NORTH EAST INDEPENDENT SCHOOL DISTRICT

Date: February 9, 2026

Presenter: Susan Lackorn

Subject: Authorized Representatives: Related Page(s): Attachment
TexPool and TexPool Prime

CONSENT ITEM

BACKGROUND INFORMATION

Consideration and approval of a Resolution by the Board of Trustees of the North East Independent School District authorizing the change of authorized representatives to deposit and withdraw money from North East Independent School District's TexPool and TexPool Prime accounts effective upon approval.

The investment officers of North East Independent School District have been investing the District's funds in TexPool investment pool for many years. Due to a change in personnel in the Finance Department, the Board of Trustees must approve the attached resolution to update the authorized representatives to make deposits and withdrawals from the District's TexPool and TexPool Prime accounts and to make inquiries on these accounts. To amend the authorized representatives, TexPool requires approval of the attached Resolution Amending Authorized Representatives by the District's Board of Trustees.

ADMINISTRATIVE CONSIDERATION

Approval of the attached Resolution will change the designation of District employees authorized to inquire on and transfer District funds in and out of TexPool and TexPool Prime.

BUDGETARY CONSIDERATION

No budgetary consideration required.

RECOMMENDATION

It is recommended that the Board of Trustees approve and sign the attached Resolution Amending Authorized Representatives.

BOARD ACTION REQUIRED

Approval/Disapproval