

## Woodbridge Public School's 2024-2025 Budget Narrative

October 17, 2024

The attached financial reports represent three months (25%) of the fiscal year.

**100 Series Salaries** - Salaries represent 61% of the budget. The need to add an additional first grade teacher now has our certified salaries running an estimated \$19K deficit. This could grow if we are able to hire our vacant part time psychologist position. As we have been able to hire an additional para educator since last month our deficit in non-certified salaries had increased to \$101K. This is because we had to hire an additional 4 para educators due to IEP requirements. The total estimated budget deficit in salaries category is around \$120K.

**200 Series Benefits** – Benefits are 21% of our budget is based on the elections of last year's staff. With the additional expected staffing we are currently estimating a \$12K deficit in this category. This could change when the actual hires are made and their health elections are known.

**300 Series Purchased Professional Services**- This category represents 3% of our budget and includes legal, audit and other expenses that are generated on a month-by-month basis. We are currently anticipating a \$25K deficit in this category while we use contracted services through ACES to fill our vacant part time physical therapist position and contracted evaluations. If we are able to hire a part time psychologist, this deficit will decrease.

**400 Series Purchased Property Services** - Utility budgets are 4% of the total budget. We are starting off the year with some realized savings in this category as the HVAC system was down most of the summer in conjunction with the roof project. The current estimated annual savings in this category is around \$13K.

**500 Series Other Purchased Services** - This category is 9% of our budget and includes student transportation, tuition, interns, liability insurance and items that do not fall within the professional services/property services categories. Our estimated savings in this category is approximately \$104K which is mostly due to a current savings in outplaced tuition.

**600 Series Materials and Supplies** – These supplies account for 2% of our budget. With the exception of custodial/maintenance supplies, this category is direct support for classroom instruction. It is rare that this category of accounts is over balance.

**700 Series Furniture and Equipment** - This category represents 6/10 of one percent of the budget and we currently project to utilize all budgeted funds.

**800 Series Dues and Fees** – This budget category is small but important as it links staff to professional organizations that help keep them up-to-date in their respective academic fields.

**900 Series Misc. Expenses** - The primary expense in this category is the Ezra Nurse, a non-public health expense we are required by law to maintain.