

Lyon County School District Board Memo

Date: August 26, 2025

To: Board of School Trustees

From: Harman Bains, Executive Director of Operations

Re: Lyon County Debt Management Commission Notice Resolution

Recommendation:

The Board of Trustees approve the resolution concerning the financing of school improvements; directing the executive director of operations to notify the Lyon County Debt Management Commission of the district's proposal to issue general obligation bonds, in one or more series, in the maximum aggregate principal amount of \$30,000,000; authorizing the executive director of operations or the superintendent to arrange for the sale of bonds; providing certain details in connection therewith; and providing the effective date hereof.

Background Information:

At the July 2025 meeting the Board directed the district to proceed with issuing general obligation bonds in the maximum aggregate principal amount of \$30,000,000. The district intends to issue two \$15,000,000 deals as needed over the next two fiscal years.

Budget Considerations:

N/A

Discussed at Previous Meeting:

July 2025

Attachment(s):

Lyon County Debt Management Commission Notice Resolution

***Mission Statement** Lyon County School District fosters learning for life, empowers connected learners, promotes student ownership, and encourages discovery learning for success in a rapidly evolving world.*