

SUBJECT: Consideration and possible approval of the Annual Comprehensive Financial Report for the 2024-2025 school year.

BACKGROUND: The district is required by Texas Education Code §44.008 to have an annual audit of its financial information and compliance with laws and regulations. The annual financial audit shall be completed and approved by the Board of Trustees prior to submission to the Texas Education Agency (TEA). Whitley Penn, LLP, has completed their audit of fiscal year September 1, 2024, through June 30, 2025. Patrick Simmons, Audit Partner, will be in attendance to review the highlights of the report.

FINANCIAL IMPLICATIONS: The cost of the annual audit is included in the general fund budget.

RECOMMENDATION: We recommend Approval of the Annual Comprehensive Financial Report for the 2024-2025 school year.

CABINET MEMBER: Tamika Alford-Stephens

CONTACT PERSON: Bethany Jordan
Derek Gillard

BOARD MEETING DATE: January 20, 2026