

FARIBAULT PUBLIC SCHOOL DISTRICT
Month End General Fund Revenue Overview (MTD)
December 2023

Local Revenue

\$487,482

5.04% of Budget

State Revenue

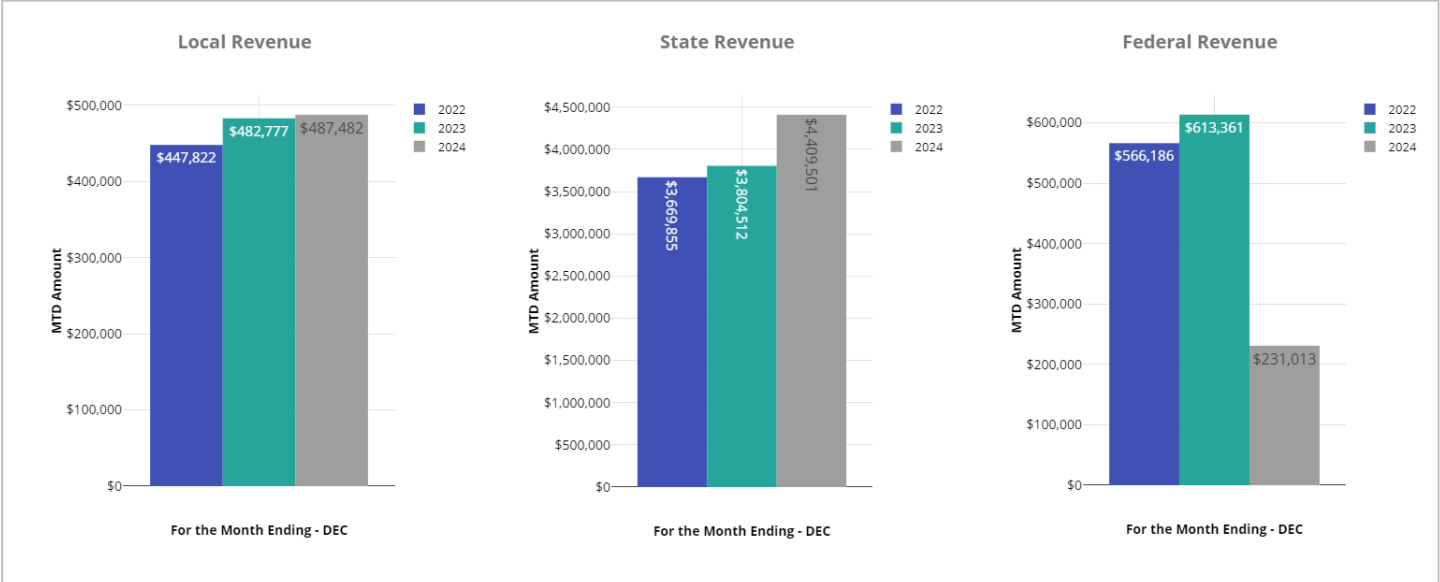
\$4,409,501

10.73% of Budget

Federal Revenue

\$231,013

2.89% of Budget



	Previous Year MTD Amount	Current Year MTD Amount	Annual Budget	% MTD Budget
Local Revenue				
Property Tax Levy	\$361,818	\$328,653	\$8,064,929	4.08%
Admission and Student Activity Revenue	\$9,882	\$8,010	\$69,750	11.48%
Other Local Revenues	\$111,077	\$150,819	\$1,547,114	9.75%
Total Local Revenue	\$482,777	\$487,482	\$9,681,793	5.04%
State Revenue				
General Education Aid	\$3,800,323	\$4,409,234	\$31,975,959	13.79%
State Aid for Special Education	\$0	\$0	\$7,583,569	0.00%
Other State Aid	\$4,189	\$267	\$1,539,941	0.02%
Total State Revenue	\$3,804,512	\$4,409,501	\$41,099,469	10.73%
Total Federal Revenue	\$613,361	\$231,013	\$7,991,718	2.89%
Total Revenue	\$4,900,650	\$5,127,996	\$58,772,980	8.73%
Other Revenue Sources	\$67,625	\$302	\$123,800	0.24%
Total Revenue & Other Revenue Sources	\$4,968,275	\$5,128,298	\$58,896,780	8.71%

Revenue Insight:

General Fund revenues totaled \$5,128,298 in December 2023, which is \$160,023 or 3.2% more than the amount received last year for this month. The year over year difference is driven by an increase in 200-399 STATE REVENUES of \$604,990, a decrease in 400-499 FEDERAL REVENUES RECEIVED FROM STATE of -\$382,348, and a decrease in 601-629 LOCAL SALES, INSURANCE RECOVERY, AND JUDGEMENTS of -\$67,323.



FARIBAULT PUBLIC SCHOOL DISTRICT
 Month End General Fund Expense Overview (MTD)
 December 2023

Salaries & Benefits

\$4,063,210

8.84% of Budget

Purchased Services

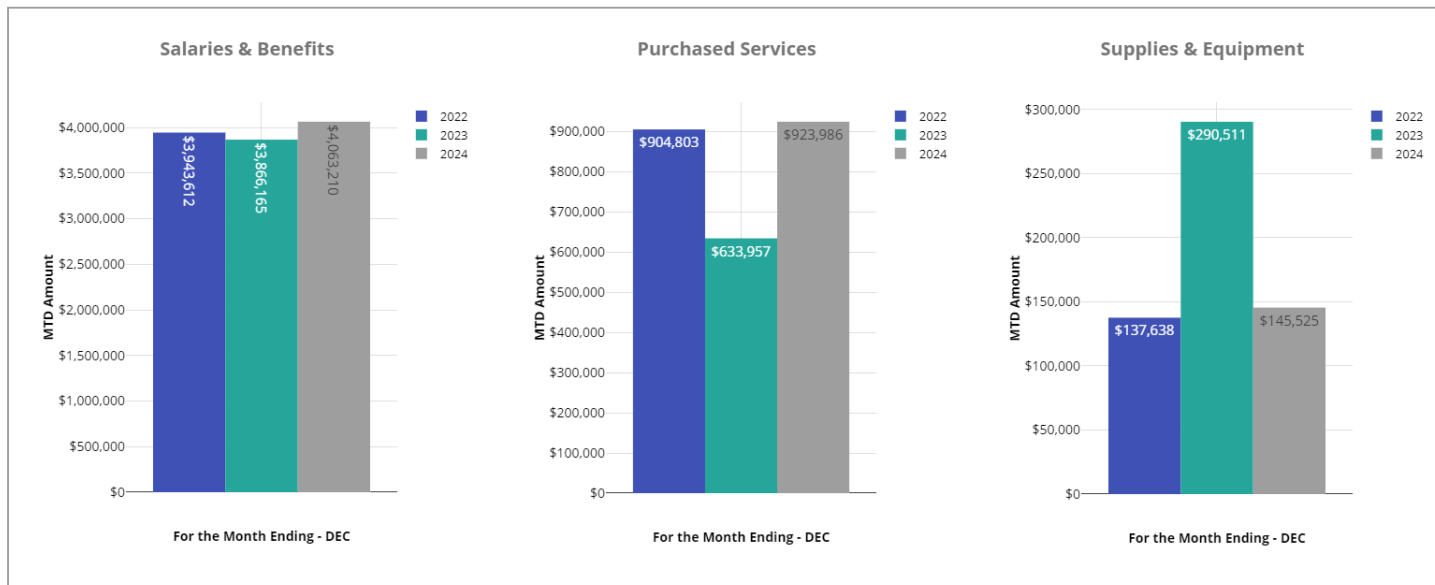
\$923,986

10.89% of Budget

Supplies & Equipment

\$145,525

3.28% of Budget



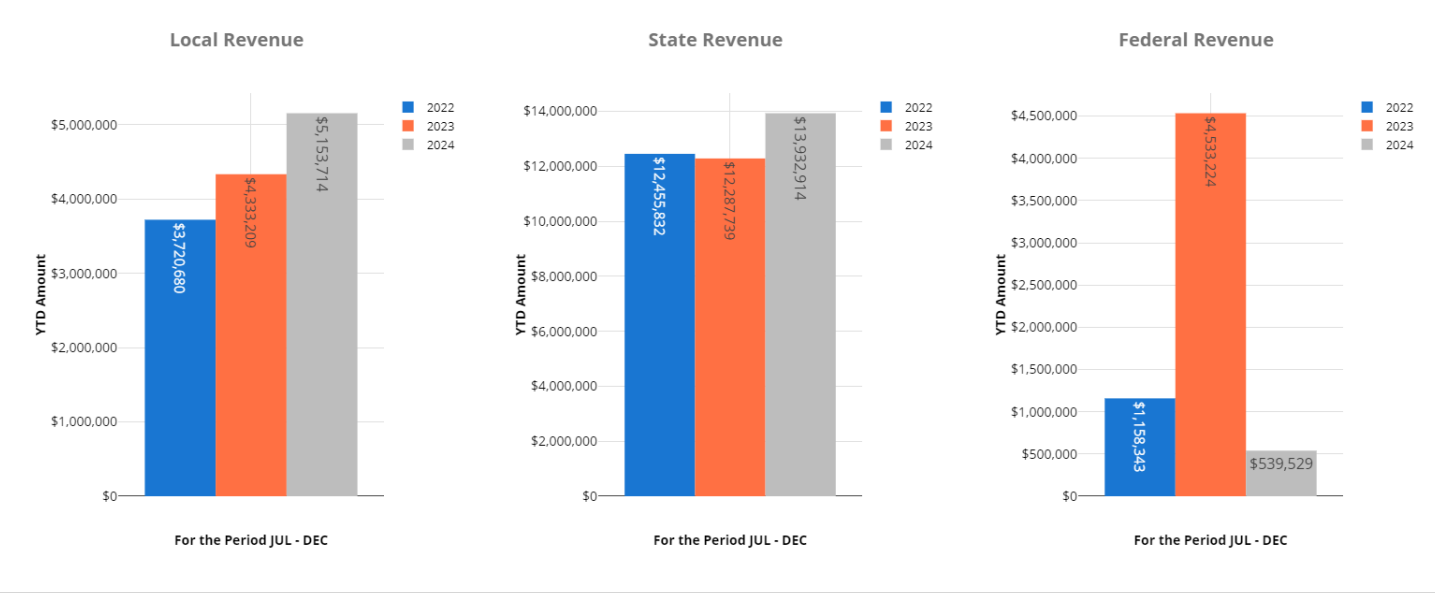
	Previous Year MTD Amount	Current Year MTD Amount	Annual Budget	% MTD Budget
Salaries & Benefits				
Salaries and Wages	\$2,818,300	\$2,978,155	\$33,630,625	8.86%
Employee Benefits	\$1,047,864	\$1,085,055	\$12,358,396	8.78%
TOTAL SALARIES AND BENEFITS	\$3,866,164	\$4,063,210	\$45,989,021	8.84%
All Other Expenses				
Purchased Service	\$633,957	\$923,986	\$8,485,681	10.89%
Supplies and Materials	\$238,525	\$116,670	\$3,172,575	3.68%
Capital Expenditures	\$51,986	\$28,856	\$1,258,101	2.29%
Debt Service	\$0	\$0	\$0	\$0
Other Expenditures	\$46,731	\$27,892	\$345,149	8.08%
Other Financing Uses	\$0	\$0	\$0	0.00%
TOTAL ALL OTHER	\$971,199	\$1,097,404	\$13,261,506	8.28%
TOTAL EXPENSES	\$4,837,363	\$5,160,614	\$59,250,527	8.71%

Expense Insights:

General Fund expenses totaled \$5,160,613 in December 2023, which is \$323,249 or 6.7% more than the amount spent last year for this month. The year over year difference is driven by an increase in 300 PURCHASED SERVICES of \$290,029, an increase in 100 SALARIES AND WAGES of \$159,855, and a decrease in 400 SUPPLIES AND MATERIALS of -\$121,856.

FARIBAULT PUBLIC SCHOOL DISTRICT
Year to Date General Fund Revenue Overview
December 2023

<p>Local Revenue</p> <p>\$5,153,714</p> <p>53.23% of Budget</p>	<p>State Revenue</p> <p>\$13,932,914</p> <p>33.90% of Budget</p>	<p>Federal Revenue</p> <p>\$539,529</p> <p>6.75% of Budget</p>
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	Previous Year YTD Amount	Current Year YTD Amount	Annual Budget	% YTD Budget
Local Revenue				
Property Tax Levy	\$3,550,719	\$3,991,498	\$8,064,929	49.49%
Admission and Student Activity Revenue	\$56,670	\$43,222	\$69,750	61.97%
Other Local Revenues	\$725,821	\$1,118,994	\$1,547,114	72.33%
Total Local Revenue	\$4,333,209	\$5,153,714	\$9,681,793	53.23%
State Revenue				
General Education Aid	\$11,296,086	\$13,469,847	\$31,975,959	42.12%
State Aid for Special Education	\$845,527	\$242,461	\$7,583,569	3.20%
Other State Aid	\$146,126	\$220,606	\$1,539,941	14.33%
Total State Revenue	\$12,287,739	\$13,932,914	\$41,099,469	33.90%
Total Federal Revenue	\$4,533,224	\$539,529	\$7,991,718	6.75%
Total Revenue	\$21,154,172	\$19,626,157	\$58,772,980	33.39%
Other Revenue Sources	\$77,722	\$136,475	\$123,800	110.24%
Total Revenue & Other Revenue Sources	\$21,231,894	\$19,762,632	\$58,896,780	33.55%

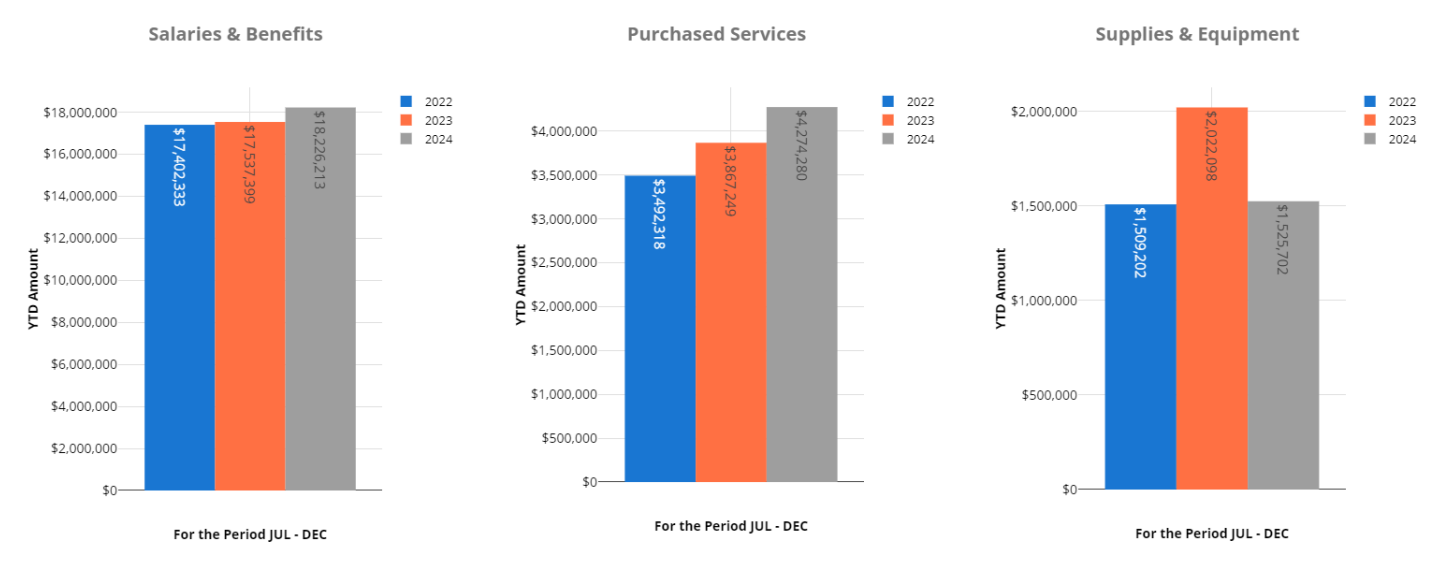
Revenue Insight:

General Fund YTD revenues totaled \$19,762,633 through December 2023, which is -\$1,469,262 or -7.4% less than the amount received last year for this period. The YTD difference is driven by a decrease in 400-499 FEDERAL REVENUES RECEIVED FROM STATE of -\$3,993,696, an increase in 200-399 STATE REVENUES of \$1,645,175, and an increase in 001-099 LOCAL REVENUES of \$820,506.



FARIBAULT PUBLIC SCHOOL DISTRICT
Year to Date General Fund Expense Overview
December 2023

<p style="text-align: center;">Salaries & Benefits</p> <p style="text-align: center; font-size: 24px; font-weight: bold;">\$18,226,213</p> <p style="text-align: center;">39.63% of Budget</p>	<p style="text-align: center;">Purchased Services</p> <p style="text-align: center; font-size: 24px; font-weight: bold;">\$4,274,280</p> <p style="text-align: center;">50.37% of Budget</p>	<p style="text-align: center;">Supplies & Equipment</p> <p style="text-align: center; font-size: 24px; font-weight: bold;">\$2,991,158</p> <p style="text-align: center;">67.51% of Budget</p>
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	Previous Year YTD Amount	Current Year YTD Amount	Annual Budget	% YTD Budget
Salaries & Benefits				
Salaries and Wages	\$12,719,553	\$13,420,309	\$33,630,625	39.91%
Employee Benefits	\$4,817,847	\$4,805,904	\$12,358,396	38.89%
TOTAL SALARIES AND BENEFITS	\$17,537,400	\$18,226,213	\$45,989,021	39.63%
All Other Expenses				
Purchased Service	\$3,867,249	\$4,274,280	\$8,485,681	50.37%
Supplies and Materials	\$2,022,098	\$1,525,702	\$3,172,575	48.09%
Capital Expenditures	\$1,071,400	\$1,465,456	\$1,258,101	116.48%
Debt Service	\$0	\$0	\$0	\$0
Other Expenditures	\$128,839	\$135,910	\$345,149	39.38%
Other Financing Uses	\$0	\$0	\$0	0.00%
TOTAL ALL OTHER	\$7,089,586	\$7,401,348	\$13,261,506	55.81%
TOTAL EXPENSES	\$24,626,986	\$25,627,561	\$59,250,527	43.25%

Expense Insights:

General Fund YTD expenses totaled \$25,627,561 through December 2023 , which is \$1,000,576 or 3.9% more than the amount spent last year for this period. The YTD difference is driven by an increase in 100 SALARIES AND WAGES of \$700,756, a decrease in 400 SUPPLIES AND MATERIALS of -\$496,396, and an increase in 300 PURCHASED SERVICES of \$407,030.