

**Coppell ISD
Financial Report
January 31, 2004**

<u>Fund</u>	<u>Description</u>	<u>Amount Budgeted</u>	<u>Received/Spent Year-To-Date</u>	<u>Balance</u>	<u>Percent</u>
General Fund					
	Beginning Fund Balance	6,500,000	7,215,503		
	*** Revenues ***				
183	Co-Curricular Athletics	301,050	195,340	105,710	64.9%
196	379A Sales Tax Fund	1,761,591	458,498	1,303,093	26.0%
199	General Operating	88,411,343	73,689,926	14,721,418	83.3%
	Total Revenues	90,473,984	74,343,764	16,130,220	82.2%
	*** Expenditures ***				
183	Co-Curricular Athletics	1,247,438	586,196	661,242	47.0%
196	379A Sales Tax Fund	1,773,510	964,224	809,286	54.4%
199	General Operating	89,742,339	28,229,557	61,512,782	31.5%
	Total Expenditures	92,763,287	29,779,977	62,983,311	32.1%
	Ending Fund Balance (1)	4,210,697	51,779,290		
(1) Fund Balance does not reflect actual cash balance - See page 4					
Soft Drink & Special Projects Fund					
	Beginning Fund Balance	1,500,000	1,500,000		
	*** Revenues ***				
197	Soft Drink Contract Fund	-	1,113	(1,113)	
198	Special Projects Fund	-	7,684	(7,684)	
	Total Revenues	-	8,797	(8,797)	
	*** Expenditures ***				
197	Soft Drink Contract Fund	-	-	-	
198	Special Projects Fund	-	-	-	
	Total Expenditures	-	-	-	
	Ending Fund Balance (1)	1,500,000	1,508,797		
240	Food Service Fund				
	Beginning Fund Balance	600,000	898,748		
	Revenues	3,180,959	1,563,946	1,617,013	49.2%
	Expenditures	3,418,914	1,400,955	2,017,959	41.0%
	Ending Fund Balance	362,045	1,061,739		

<u>Fund</u>	<u>Description</u>	<u>Amount Budgeted</u>	<u>Received/Spent Year-To-Date</u>	<u>Balance</u>	<u>Percent</u>
Special Revenue Funds					
	Beginning Fund Balance	0	0		
	*** Revenues ***				
204	Safe and Drug Free Schools	-	1,350	(1,350)	
211	Improve Basic Programs	152,520	-	152,520	0.0%
222	Community Partnership Grant	50,000	-	50,000	0.0%
224	Fed Spec Ed; Idea-B, Formula	1,003,893	304,788	699,105	30.4%
225	Fed Spec Ed; Preschool	27,651	5,514	22,137	19.9%
226	Fed Spec Ed; Discretionary	-	-	-	
244	Basic Education Grant	41,168	-	41,168	0.0%
255	ESEA, Title VI, Class Size Red.	106,219	15,722	90,497	14.8%
262	Education Thru Technology	4,534	-	4,534	0.0%
263	English Lang. Aquistion & Lang Enhance.	-	7,725	(7,725)	
269	Innovative Programs	40,217	-	40,217	0.0%
390	Early Childhood LEP Summer	-	8,520	(8,520)	
393	Successful Schools Program	-	-	-	
397	Advanced Placement Incentives	25,899	25,899	-	100.0%
	Total Revenues	1,299,581	368,168	931,413	28.3%
	*** Expenditures ***				
204	Safe and Drug Free Schools	-	1,350	(1,350)	
211	Improve Basic Prgorams	152,520	116,151	36,369	76.2%
222	Community Partnership Grant	50,000	15,416	34,584	30.8%
224	Fed Spec Ed; Idea-B, Formula	1,003,893	537,982	465,912	53.6%
225	Fed Spec Ed; Preschool	27,651	14,902	12,749	53.9%
226	Fed Spec Ed; Discretionary	-	-	-	
244	Basic Education Grant	41,168	30,529	10,639	74.2%
255	ESEA, Title VI, Class Size Red.	106,219	49,021	57,198	46.2%
262	Education Thru Education	4,534	795	3,739	17.5%
269	Innovative Programs	40,217	-	40,217	0.0%
390	Early Childhood LEP Summer	-	-	-	
393	Successful Schools Program	-	-	-	
397	Advanced Placement Incentives	25,899	7,712	18,187	29.8%
	Total Revenues	1,299,581	656,357	643,224	50.5%
	Ending Fund Balance	-	(288,189)		

<u>Fund</u>	<u>Description</u>	<u>Amount Budgeted</u>	<u>Received/Spent Year-To-Date</u>	<u>Balance</u>	<u>Percent</u>
Designated Purpose Funds					
	Beginning Fund Balance	0	0		
	*** Revenues ***				
404	Student Success Initiative	-	-	-	
411	Technology Allotment	289,500	-	289,500	0.0%
418	Active Employee Health Ins.	536,500	223,708	312,792	41.7%
498	CISD Education Foundation	67,112	44,502	22,610	66.3%
	Total Revenues	893,112	268,210	624,902	30.0%
	*** Expenditures ***				
404	Student Success Initiative			-	
411	Technology Allotment	289,500	232,494	57,006	80.3%
418	Active Employee Health Ins.	536,500	233,228	303,272	43.5%
498	CISD Education Foundation	68,030	32,301	35,729	47.5%
	Total Revenues	894,030	498,023	396,007	55.7%
	Ending Fund Balance	(918)	(229,812)		
5XX Debt Service Funds					
	Beginning Fund Balance	2,330,000	2,283,764		
	Revenues	12,912,253	10,755,042	2,157,211	83.3%
	Expenditures	12,912,253	550	12,911,703	0.0%
	Ending Fund Balance	2,330,000	13,038,256	(10,754,492)	
6XX Bond Construction Funds					
	Beginning Fund Balance				
	Revenues	3,825	3,965		
	Expenditures	973,525	495,723	477,802	50.9%
	Ending Fund Balance	(969,700)	(491,759)		
752 Print Shop Internal Service					
	Beginning Cash Balance	22,738	36,852		
	Revenues	51,019	13,794	37,225	27.0%
	Expenditures	46,612	17,792	28,820	38.2%
	Ending Fund Balance	27,145	32,854		
748 Tennis Court Enterprise Fund					
	Beginning Cash Balance	-	(8,887)		
	Revenues		25,858		
	Expenditures		19,370		
	Ending Fund Balance	-	(2,399)		

753 Self-insurance Health Insurance Fund

Beginning Fund Balance	-	1,192,927
Revenues		5,454
Expenditures		371,005
Ending Fund Balance	-	<u>827,376</u>

Month end cash balances:

183 Co-curricular Athletics Fund	\$	753,760
196 379A Sales Tax Fund	\$	(296,039)
197 Soft Drink Fund	\$	318,319
198 Special Projects Fund	\$	2,152,325
199 General Fund	\$	59,601,753
204 Safe and Drug Free Schools	\$	-
211 Improve Basic Programs	\$	(116,151)
222 Community Partnership Grant	\$	(15,221)
224 Fed. Spec. Ed; IDEA-B Formula	\$	(216,775)
225 Fed. Spec. Ed; IDEA-B Pre-School	\$	(6,225)
226 Fed. Spec. Ed; IDEA-B Discretionary	\$	-
240 Food Service	\$	1,314,416
244 Federal Vocational Education Fund	\$	(30,171)
255 ESEA, Title VI, Class Size Reduction	\$	28,062
262 Education Thru Technology	\$	(795)
263 English Lang Aquisition & Lang Enhance.	\$	7,725
269 Innovative Programs	\$	-
390 Early Childhood LEP Summer Program	\$	11,999
393 Texas Successful School Program	\$	-
397 Advanced Placement Incentives	\$	18,187
404 Student Success Initiative	\$	-
411 Technology Fund	\$	(190,669)
413 Telecommunication Infrastructure	\$	-
418 Active Employee Health Insurance	\$	(9,519)
426 Read To Succeed	\$	-
498 CISD Education Foundation	\$	24,800
521 Debt Service	\$	13,038,256
623 Construction Fund	\$	216,218
624 Construction Fund	\$	527,569
748 Tennis Court Enterprise Fund	\$	6,497
752 Print Shop Fund	\$	19,637
753 Self-insurance Health Fund	\$	1,545,076
	\$	<u>78,703,035</u>

Notes:

- 1. Column one "beginning fund balance" is the amount reflected in the Original Budget.
- 2. Column two "beginning fund balance" is the amount reflected in the Annual Financial Report.
- 3. YTD expenditures include expended, encumbered and accrued expenditures.
- 4. Expended funds are those which have resulted in a decrease in cash balance.
- 5. Encumbered & accrued expenditures represent obligations which have not yet impacted cash.
- 6. Special revenue fund cash balances can be negative due to the fact that dollars are reimbursed to the district after expenditure of funds.

Tax Collections - 2003-04 vs. 2002-03 as of	December 31, 2003	2003-04	2002-03
YTD Current Year Levy Collected	\$	78,916,354	\$ 76,737,627
Percent of Levy Collected		82.89%	86.57%
Current Year Levy	\$	95,208,167	\$ 88,642,966
Rollback taxes collected			

Tennis Court Enterprise Fund

The Tennis Court Enterprise Fund ended the year with a negative fund balance of \$8,886. Rental rates have been increased and expenditures will be decreased through reduction in personnel in order to not only breakeven in 03-04 but to also recover the negative fund balance at end of year 02-03.

As of the end of January there are approximately 45 property tax accounts with disputed values. The total tax revenue in dispute is about \$2 million. Although this is a maximum number, it is difficult to estimate how much revenue will be actually lost when all accounts are settled. So far the loss on 4 accounts that have been settled averages 24%.