

# Budget Forecast Plan & Adjustments Update

Board Work Session  
February 3, 2025



**CENTENNIAL**  
SCHOOL DISTRICT 12

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CONNECTING. ACHIEVING. PREPARING.

# Agenda Topics

- **Budget Timeline**
- **Forecast Plan Update**
- **2025-2026 Budget Adjustments**
- **Future Monitoring**

# Budget Timeline



# Budget Timeline

**Budget Discussions**  
**Board Certifies Tax Levy**

**Board Approval Budget Adjustment Priorities**  
**Board Approval Resolutions/Motions**  
**Board Adopts Budget**



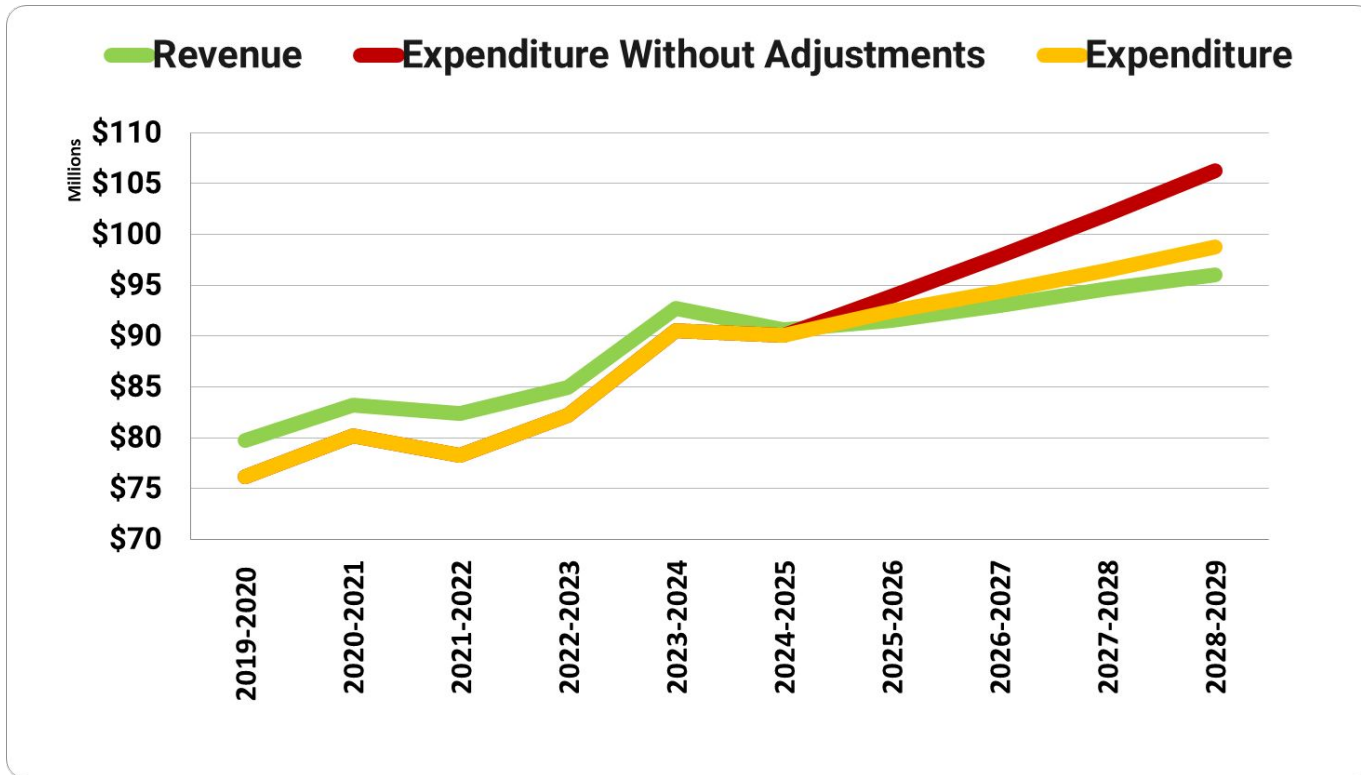
**Board Resolution Budget Adjustments**  
**Budget Estimates & Assumptions Finalized**  
**Budget Adjustment Priorities Finalized**

# Budget Forecast Plan Update



# Forecast Plan

## Overview (Based on Planning Assumptions)



# Forecast Plan

## Drivers/ Assumptions

### **Enrollment**

Rollover/Trend/+25 Per Year

### **State Aid**

Formula Allowance

Special Education

### **Federal Funding**

Reduced Title Funding

### **Operating Referendum**

Continuity of FY2026 & FY2029

### **Personnel**

Settlements

Right Sizing

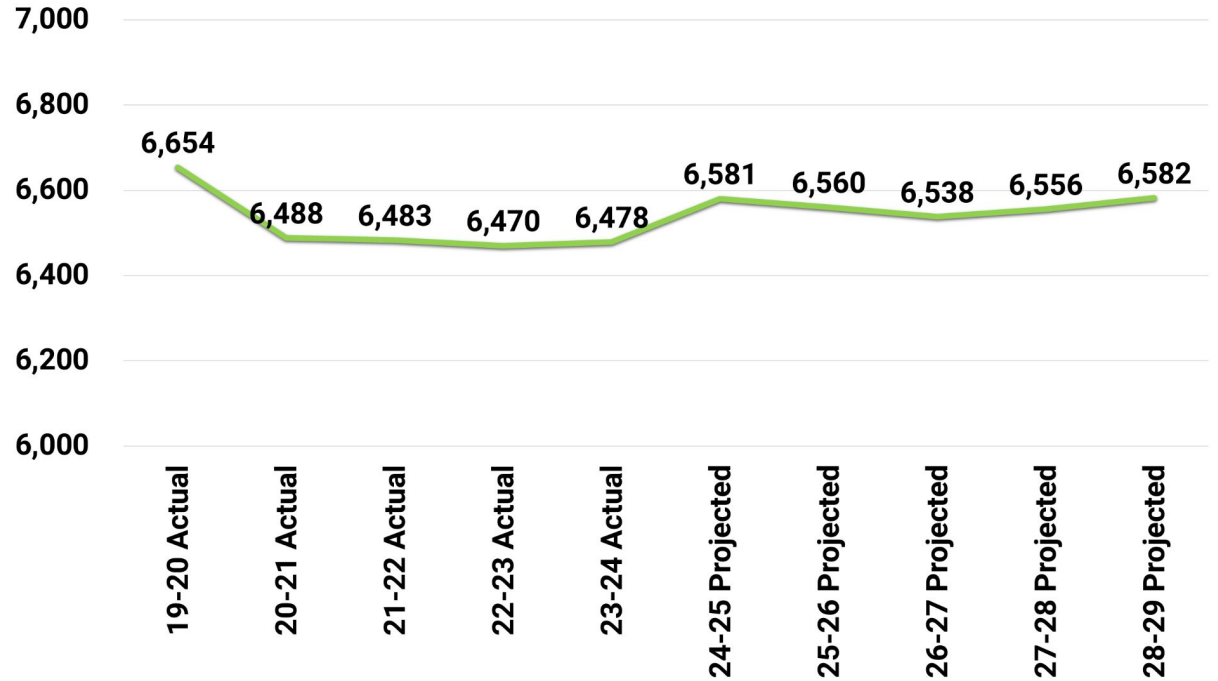
Steps and Lanes

### **Non-Personnel**

Contracted Services, Utilities,  
Supplies, Equipment &  
Infrastructure

# Forecast Plan Enrollment Projection

**Future community development may impact enrollment projections**





# Forecast Plan

## General Education Revenue

Fiscal Year	\$ Per Pupil Funding	% Actual Increase
21-22	6,728	2.45%
22-23	6,863	2.00%
23-24	7,138	4.00%
24-25	7,281	2.00%
25-26	TBD*	TBD*
26-27	TBD*	TBD*

\*Tied to CPI;  
minimum of 2% &  
maximum of 3%  
February Notification

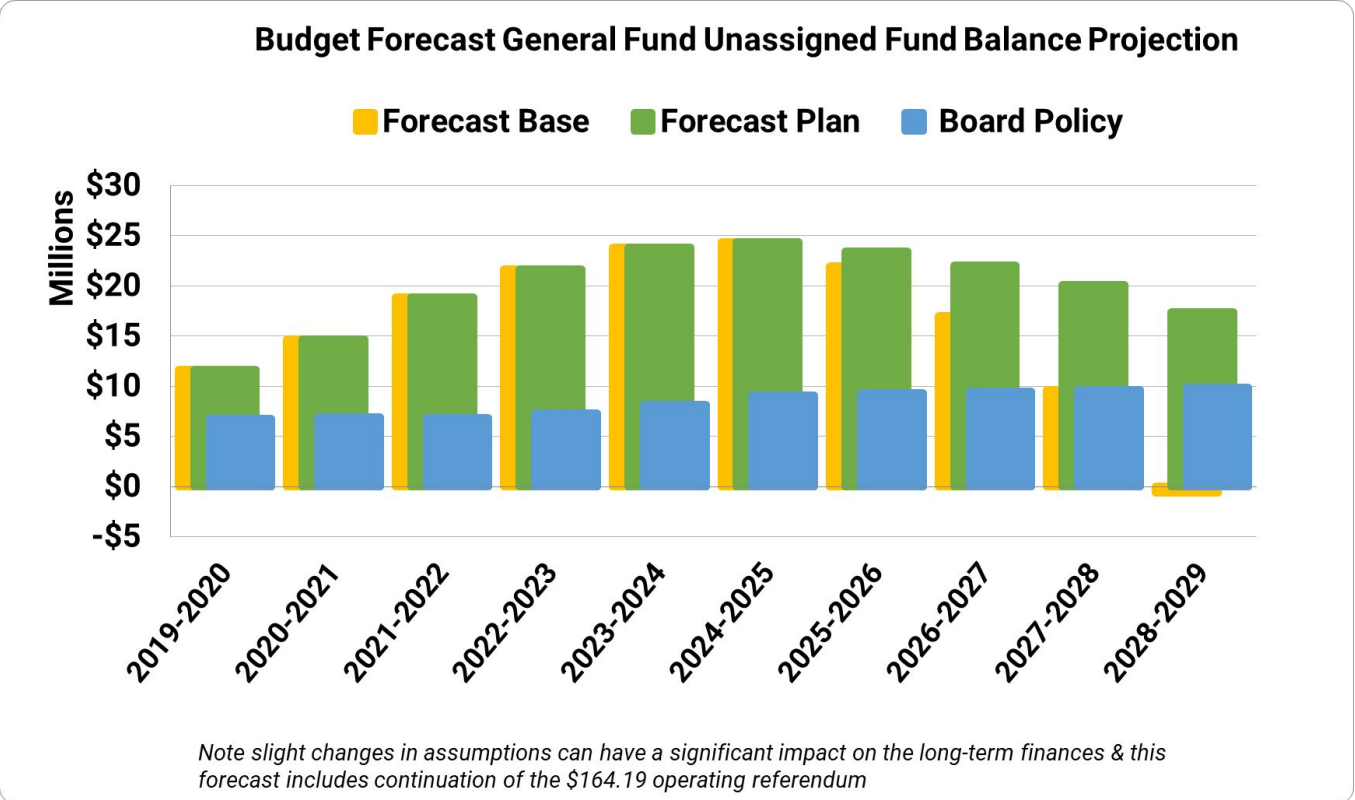
# Forecast Plan Budget Adjustments

The following will impact the forecast plan:

- Legislative Funding Decisions
- Annual Enrollment
- Contract Settlements
- Inflation

Fiscal Year(s)	Updated Forecast Budget Adjustments
2025-2026	\$1,500,000
2026-2027	\$2,000,000
2027-2028	\$2,000,000
2028-2029	\$2,000,000
2029-2030	\$5,600,000

# Forecast Plan Fund Balance



# 2025-2026 Budget Adjustments



# 2025-2026 Budget Adjustments

Total Budget  
Adjustments  
**\$1.5M**

**\$1.290M**  
Increase  
Net Revenue

**\$210K**  
Reduce Net  
Expenditures

# 2025-2026 Budget Adjustments



- + \$300K-Cross Subsidy Special Education\*
- + \$500K-Levy & Special Education
- + \$200K-Updated Title Programs Entitlements
- + \$300K-Investment Income
- \$ 80K-CHS Parking Fee  $\frac{1}{3}$  Reduction
- + \$ 70K-5% Increase Activities Fees & Local Revenue Alignment

- + \$335K-Reduce Non-Personnel Budgets (Contracted Services, Utilities, Supplies, Equipment & Infrastructure)
- \$125K-New Paid Leave Legislation Payroll Tax Effective 1/1/2026  
50% Employer  
50% Employee

\*This may change with proration

# Future Considerations



# Future Considerations (Known Concerns)

## FY26/FY27 Potential Additional Budget Adjustments

Ongoing Unemployment Costs (50% of \$750K)	<u>\$375,000</u>
Loss of Compensatory Education Revenue	<u>\$525,000</u>
Paid Leave Legislation(Other Half Year/Rate)	<u>\$125,000</u>
State Special Education Revenue Proration*	<u>\$1,000,000</u>
Teacher Retirement Pension Rate	\$325,000

**We will continue to monitor legislation....**



# Future Considerations To Monitor

## Potential Additional Adjustments

**State Legislation**  
**State Entitlements**  
**Federal Entitlements**  
**Operating Referendum**  
**Enrollment**

**Staffing Adjustments**  
**Staffing Settlements**  
**Contracted Services**  
**Programming**  
**Capital Projects**

# Questions

