



205 S Colorado, Celina, Tx 75009

Phone 469-742-9100

Fax 972-382-3607

CISD Board Agenda Item Synopsis

Subject: Consider Approval of the Auditor's Engagement Letter

Background Information: CISD is required annually to audit the financial statements of the governmental activities, each major fund and the aggregate remaining fund information, including the related notes to the financial statements, which collectively comprise the basic financial statements of CISD as of and for the year ended June 30, 2023. Accounting standards generally accepted in the United States of America provide for certain required supplementary information (RSI), such as management's discussion and analysis (MD&A), to supplement CISD's basic financial statements. Such information, although not a part of the basic financial statements, is required by GASB who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic or historical context. Due to the amount of Federal Funds the district has received, our auditors are now required to do an additional audit known as the "single audit" as well.

Goals:

- 1. We will provide and support a safe, civil and collaborative culture.
- 2. We will continuously provide and support effective teaching in every classroom.
- 3. We will provide and support a guaranteed and viable curriculum.
- 4. We will continue to foster a love of reading and commit to continual growth in childhood literacy.
- 5. We will foster strong numeracy skills and commit to continual growth in math success.
- 6. We will provide targeted strategies and practices to prepare students for post-secondary education, career readiness, and military participation.
- 7. We will attract, recruit, develop, and retain high-quality professional staff.

Budgetary Impact: Not to exceed \$30,000

Recommendation:

The District recommendation is for Members of the Board to approve the attached Auditor's Engagement Letter as presented.

Submitted by:

Amber Pennell
CFO

Recommended by:

Tom Maglisceau, Ph.D.
Superintendent

Meeting Date: May 15, 2023