



AGENDA ITEM ACTION SHEET

SUBJECT	Consider approval of Property/Casualty Insurance for 2019-2020
RECOMMENDED MOTION	I move we approve the quote from USI, under the Property Casualty Alliance of Texas inter-local agreement, in the amount of <u>\$256,181</u> , to provide BISD with Property/Casualty insurance for 2019-2020.
SUMMARY	In 2018-2019, the district used PEAT for its property and casualty insurance. PCAT came in with lower premiums and lower deductibles for 2019-2020.
BISD GOAL	Brownwood ISD will practice fiscal responsibility by balancing projected revenue with budgeted expenditures for operations and debt service.
BISD POLICY	CRB(Legal)
BUDGET PROVISIONS	Included in 2019-2020 General Budget
RESOURCE PERSONNEL	Dr. Hector Martinez, Assistant Superintendent Kati Burke, Director of Finance
ATTACHMENTS	Property/Casualty Insurance Comparison USI Quote, PCAT Inter-local Agreement
MEETING DATE	August 12, 2019