



NOTICE OF PUBLIC MEETING TO DISCUSS BUDGET AND PROPOSED TAX RATE

The Ector County Independent School District will hold a public meeting at 5: 00 p.m., August 16, 2005 in the E.C.I.S.D. Administration Board Room, 802 N. Sam Houston, Odessa, Texas 79761. **The purpose of this meeting is to discuss the school district's budget that will determine the tax rate that will be adopted. Public participation in the discussion is invited.**

The tax rate that is ultimately adopted at this meeting or at a separate meeting at a later date may not exceed the proposed rate shown below unless the district publishes a revised notice containing the same information and comparisons set out below and holds another public meeting to discuss the revised notice.

Comparison of Proposed Rates with Last Year's Rates

	<u>Maintenance & Operations</u>	<u>Interest & Sinking Fund*</u>	<u>Total</u>	<u>Local Revenue Per Student</u>	<u>State Revenue Per Student</u>
Last Year's Rate	\$ 1.450	\$.0692 *	\$1.5192	\$3,041	\$2,989
Rate to Maintain Same Level of Maintenance & Operations Revenue & Pay Debt Service	\$ 1.3714	\$.0757 *	\$1.4471	\$3,186	\$2,891
Proposed Rate	\$ 1.40	\$.0725 *	\$1.4725	\$3,244	\$2,826

* The Interest & Sinking Fund tax revenue is used to pay for bonded indebtedness on construction, equipment, or both. The bonds, and the tax rate necessary to pay those bonds, were approved by the voters of this district.

Comparison of Proposed Levy with Last Year's Levy on Average Residence

	<u>Last Year</u>	<u>This Year</u>
Average Market Value of Residences	\$53,750	\$58,425
Average Taxable Value of Residences	\$28,000	\$31,740
Last Year's Rate Versus Proposed Rate per \$100 Value	\$1.5192	\$1.4725
Taxes Due on Average Residence	\$ 425	\$ 467
Increase (Decrease) in Taxes		\$ 42

Under state law, the dollar amount of school taxes imposed on the residence homestead of a person 65 years of age or older or of the surviving spouse of such a person, if the surviving spouse was 55 years of age or older when the person died, may not be increased above the amount paid in the first year after the person turned 65, regardless of changes in tax rate or property value.

Notice of Rollback Rate: The highest tax rate the district can adopt before requiring voter approval at an election is \$1.5381. This election will be automatically held if the district adopts a rate in excess of the rollback rate of \$1.5381.

Fund Balances

The following estimated balances will remain at the end of the current fiscal year and are not encumbered with or by a corresponding debt obligation, less estimated funds necessary for operating the district before receipt of the first state aid payment:

Maintenance and Operations Fund Balance(s)	\$36,700,000
Interest & Sinking Fund Balance(s)	\$ 3,600,000

The special legislative session currently in progress is considering sweeping changes to how school districts are funded. The above information is based upon current laws in effect and is subject to change if new legislation is passed for the 2005-2006 school year.

STATE OF TEXAS)(

COUNTY OF ECTOR)(

CERTIFICATION OF 2005 APPRAISAL ROLL FOR ECTOR COUNTY INDEPENDENT SCHOOL DISTRICT

"I, KAREN MCCORD, CHIEF APPRAISER OF THE ECTOR COUNTY APPRAISAL DISTRICT SOLEMNLY SWEAR THAT THE ATTACHED IS THAT PORTION OF THE APPROVED APPRAISAL ROLL OF THE ECTOR COUNTY INDEPENDENT SCHOOL DISTRICT WHICH LISTS PROPERTY TAXABLE BY THE ECTOR COUNTY INDEPENDENT SCHOOL DISTRICT AND CONSTITUTES THE APPRAISAL ROLL FOR THE ECTOR COUNTY INDEPENDENT SCHOOL DISTRICT."

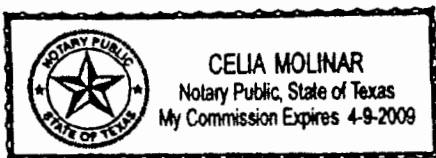
2005 APPRAISAL ROLL INFORMATION

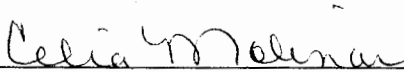
TOTAL APPRAISED VALUE	\$	7,174,227,647
TOTAL TAXABLE VALUE	\$	5,509,141,810



KAREN MCCORD, RPA, CHIEF APPRAISER

SWORN AND SUBSCRIBED TO ME ON THIS THE 25TH DAY OF JULY, 2005, A.D.





NOTARY PUBLIC
ECTOR COUNTY, STATE OF TEXAS

APPRAISAL REVIEW BOARD)(

ECTOR COUNTY, TEXAS)(

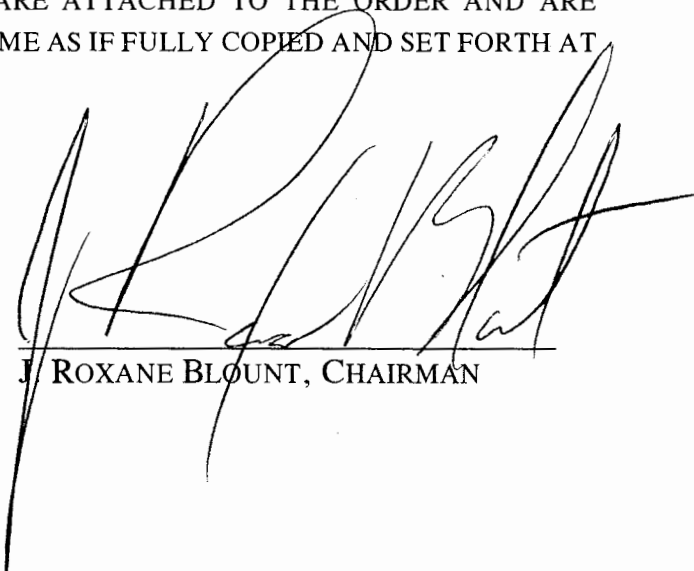
ORDER APPROVING APPRAISAL RECORDS

AFTER REVIEWING THE APPRAISAL RECORDS OF THE ECTOR COUNTY APPRAISAL DISTRICT AND HEARING AND DETERMINING ALL TAXPAYER PROTESTS AND TAXING UNIT CHALLENGES WHICH WERE PROPERLY BROUGHT BEFORE THE APPRAISAL REVIEW BOARD IN ACCORDANCE WITH THE TEXAS STATE PROPERTY TAX CODE, THE BOARD, WITH A QUORUM PRESENT, HAS DETERMINED THAT THE APPRAISAL RECORDS SHOULD BE APPROVED AS CHANGED BY THE BOARD ORDERS DULY FILED WITH THE CHIEF APPRAISER.

IT IS THEREFORE ORDERED THAT THE APPRAISAL RECORDS AS CHANGED ARE APPROVED, AND CONSTITUTE THE APPRAISAL ROLL FOR THE ECTOR COUNTY APPRAISAL DISTRICT.

THE APPROVED APPRAISAL RECORDS ARE ATTACHED TO THE ORDER AND ARE INCORPORATED HEREIN BY REFERENCE THE SAME AS IF FULLY COPIED AND SET FORTH AT LENGTH.

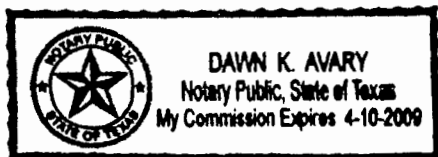
SIGNED THIS 20TH DAY OF JULY, 2005.

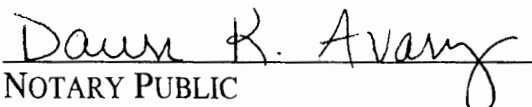

J ROXANE BLOUNT, CHAIRMAN

ATTEST:


RAY LAIRD, SECRETARY

SWORN AND SUBSCRIBED TO ME THIS THE 20TH DAY OF JULY, 2005.




NOTARY PUBLIC
ECTOR COUNTY, STATE OF TEXAS