3010 BUDGET CONTROL

Amounts of all major accounts of the budget as finally adopted by the School Board shall belisted as the maximum limit upon expenditures, and in no event will significant expenditurebe made without prior approval of the appropriate School Board committee.

All purchase orders or requisitions shall be approved by the Deputy Clerk as to fund sufficiency before bids are solicited or before funds are encumbered in any manner. Transfers of budgeted expenditures between budget object and department codes are permissible with the approval of the Director of Business and Finance up to the fund total approved by the School Board. All other transfers require the approval of the School Board. A system of fiscal control shall be established to govern the administration of the budget and the expenditure of funds.

Adopted: 06-09-1970 ISD 709

Revised: 04-12-1983

01-19-1993

06-20-1995

05-21-1996 ISD 709