9B. Action Date: October 8, 2009

SUBJECT: APPROVAL OF GUARANTEED MAXIMUM PRICE FOR THE

NEW INTERMEDIATE / MIDDLE SCHOOL AND MULTI-

PURPOSE INSTRUCTIONAL FACILITY

BOARD GOAL: All systems in the Keller Independent School District will be

effective, efficient, and accountable in support of the district's

mission.

FISCAL NOTE: 2008 Bond Funds

Background Information:

- At the September 14th Board meeting, a GMP, in the amount of \$46,849,000, was approved. Since that Board meeting, our Construction Manager at Risk has received bids and has compiled a final Guaranteed Maximum Price (GMP) for both the Intermediate/Middle School building and Multi-Purpose Instructional Facility.
- These buildings are scheduled to be occupied in August 2010.

Administrative Considerations:

- The construction budget for the entire 43-acre site and the two facilities is \$47,795,000.
- The revised guaranteed maximum price for the new Intermediate / Middle School and Multi-Purpose Instructional Facility will be presented at the Board Meeting.

Communication Deployment:

- Board Meeting Minutes
- Citizen's Bond Oversight Committee

The administration recommends the Board of Trustees approve the Guaranteed Maximum Price for the new Intermediate / Middle School and Multi-Purpose Instructional Facility as presented.

Respectfully submitted,

Hudson Huff Director of Construction Services