

Pana Community School District #8

Pana Educational Foundation Committee Minutes Monthly Meeting (Via Audio Meeting)

Date: December 16, 2020

Time: 7:00AM

Location: Pana Unit 8 School District Office

Call to Order By: Rebecca Carter-Beeson

Roll Call: Members present via audio meeting were Mark Beyers, Sarah Burris, Rebecca Carter-Beeson, Mike Cothorn, Eric Kingery, Josh Ishmael and Al Stupek.

Members Absent: None

Superintendent Present: Jason Bauer was present

Visitors: None

Approval of Minutes:

Cothorn made a motion to approve the minutes from the November 18, 2020 PEF meeting. Seconded by Burris. All Yes.

Treasurer's Report

1. Regular checking account balance as of November 30, 2020 was \$80,071.48. Total fund balance for PEF as of November 30, 2020 was \$214,437.20.
2. Checks Outstanding
 - a. None
3. Checks clearing the PEF Regular Account
 - a. \$250 PEF Scholarship for Jacob McLeod.
4. Checks to be Written
 - a. \$225.00 to Kirk's Cookies for cookies for teachers during American Education Week
5. Donations/Deposits Received
 - a. \$3.40 regular Checking Account Interest
 - b. Memorials and Donations Made
 - i. \$3,600 total made in donations
 1. Notable Donations of \$500 and above
 - a. Rhoda Dudra (Personal) - \$500

- b. Warren & Debra Knoles - \$1,000
 - c. 2nd Annual Rhoda Dudra Scholarship Funding - \$500
 - d. Carol Schramm Scholarship Funding -\$750.00
- 6. Certificate of Deposits Maturing
 - a. \$5,724.46 coming due 12-26-2020 at First National Bank of Pana
 - i. 12-month CD currently at 1.49%
 - b. \$27,529.17 coming due 1-23-2021 at First National Bank of Pana
 - i. 24-month CD currently at 3.00%
 - c. \$42,721.16 coming due 1-23-2021 at First National Bank of Pana
 - i. 24-month CD currently
 - d. \$17,342.74 coming due 1-27-2021 at Peoples Bank and Trust
 - i. 6-month CD currently at 1.59%
 - e. Stupek made a motion to have Cothorn get bids for maturing CDs, Seconded by Carter-Beeson. All Yes.
 - f. Stupek then made a motion to approve the Treasurer's Report, seconded by Ishamel. All Yes

Old Business

Committee Reports:

- 1. Scholarship -
 - a. Nothing new to report.
- 2. Courtyard -
 - a. Nothing new to report.
- 3. Mini-Grant -
 - a. Mini-Grants have now been presented to recipients.
- 4. Publicity –
 - a. Fall solicitation letters have gone out and we have already received some donations from it.

New Business:

- 1. Carter-Beeson confirmed bids for Scoring for Education.
 - a. First National Bank of Pana was awarded the regular season game bid for both boys and girls varsity home games at \$35 per 3-point shot made.
 - b. Peoples Bank and Trust was awarded the 3 Specialty Games for both boys and girls varsity games at \$67 per 3-point shot made.
 - c. First National Bank of Pana in addition has committed to paying \$85 per each 3-point shot made in the 3 Specialty games for boys and girls varsity teams to go along with the bid from Peoples Bank and Trust.
- 2. Carter-Beeson is working on the PEF annual newsletter to be published in January or February, 2021 and will bring back pricing for the newsletter to the PEF January 20, 2021 meeting.

Next PEF Meeting is set for Wednesday, January 20, 2021 at the Pana CUSD #8 Office.

Motion to adjourn was made by Cothorn and seconded by Ishmael. All Yes.

Meeting adjourned 7:25 AM.