

# CANUTILLO A Premier District

## Property Tax Rate Adoption Public Hearing

Fiscal Year 2025-2026

September 3, 2025

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# Top 10 Taxpayers

2024	2025
Tenet Hospitals Limited	Tenet Hospitals Limited
El Paso Outlet Center CMBS LLC	El Paso Outlet Center CMBS LLC
BCORE NW Corp Center Owner LP	El Paso Electric Co
El Paso Behavioral Hospital LLC	EP Transmountain Residential LLC
ROP (River Oaks Properties) Artcraft LLC	El Paso Behavioral Hospital LLC
Schneider Electric USA Inc	Coleman Cable Inc
Wal-Mart Stores Inc	Wal-Mart Stores Inc
El Paso Electric Co	Schneider Electric USA Inc
Coleman Cable Inc	1776 Cimarron Square LLC
1776 Cimarron Square LLC	ROP (River Oaks Properties) Artcraft LLC

# M&O Compressed Voter Approved Tax Rate Calculation

	2024 Tax Year FY2025 Revenue	2025 Tax Year FY2026 Revenue
Maximum Compressed Tax Rate ( <i>Set by TEA</i> )	\$0.6169	\$0.6142
Tier 2 (Golden Pennies)	\$0.0800	\$0.0800
Tier 3 (Copper Pennies)	\$0.0583	\$0.0583
Tax Rate	\$0.7552	\$0.7525

**Reduction of \$0.0027**

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# Calculated Tax Rate

2025 **Certified** Property Values - **\$3,727,511,600**  
**Net Taxable Levy**

## ► Maintenance and Operations (M & O)

Projected Revenue for Operating Costs \$ 27,628,782  
(Certified Values / \$100 X \$0.7525 X 98.5%\*)

Proposed M & O Rate Per \$100 Valuation \$ 0.7525

## ► Debt Service (I & S)

Debt Service Amount (to be paid from property taxes) \$ 14,686,396  
(Certified Values / \$100 X \$0.40 X 98.5%\*)

Debt Service Tax Rate Per \$100 Valuation \$ 0.4000

\*Projected Revenue at 98.5% Collection Rate

**Voter Approved Tax Rate \$1.1525**

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# Impact of Tax Rates on Average Homeowner

	2024	2025	
	Value After CAP	Value After CAP	Change
Avg. Appraised Value	\$ 282,482	\$ 306,888	\$ 24,406
Homestead Exemption	<u>( 100,000)</u>	<u>( 140,000)</u>	<u>(40,000)</u>
Taxable Value	\$ 182,482	\$ 166,888	\$ (15,594)
Tax Rate Per \$100 Valuation	\$ 1.1552	\$ 1.1525	\$ (0.0027)
Property Tax Levied	\$ 2,108.03	\$ 1,923.38	\$ (184.65)
Average Percent Increase in Appraised Values = 8.64%			
Average Percent <b>Decrease</b> in Tax Levied = <b>(8.76%)</b>			

# Board Questions and Public Comment

# MOTION:

## To Adopt the 2025-2026 Property Tax Rate

### Tax Rate Resolution

- ❖ Maintenance & Operation Rate- \$0.7525
- ❖ Interest & Sinking Rate - \$0.40000
- ❖ Total Tax Rate \$1.1525