



HINCKLEY-BIG ROCK CUSD #429

Cultivating our future

Hinckley-Big Rock CUSD 429 Goal Report FY25 4th Quarter Financial Update

4th Quarter Financial Update

As we close out the 4th quarter, I am pleased to report that our financial position remains on track with the projections outlined in the amended budget. Current revenue and expense trends align closely with our expectations, and we anticipate ending the fiscal year with fund balances consistent with those projections.

Please note that the final unaudited financial statements will be shared with the Board in August, followed by the completion of the audited figures in October. We continue to receive key tax revenues on June 18 and July 17, which support our cash flow through the summer months.

When reviewing year-over-year financials, it is important to exclude FY24 bond proceeds and the related capital project expenditures associated with the bond sale, as these one-time items affect direct comparisons. Outside of those exceptions, our revenues and expenses are tracking consistently with prior years, demonstrating stable financial management.

Overall, the district remains in a strong fiscal position as we close the year and prepare for the upcoming budget cycle.