

MEETING DATE: April 16, 2012

**AGENDA ITEM:** Education Foundation Progress Report

**PRESENTER:** Earl Husfeld

**ALIGNS TO BOARD GOAL(S):** All

## **BACKGROUND INFORMATION:**

• The Aledo ISD does not have an educational foundation.

## **ADMINISTRATIVE CONSIDERATIONS:**

- Many school districts in Texas either have, or are establishing, an educational foundation.
- Most often an educational foundation is used to supplement, or enhance, programs within a school district. This aspect is even more important now with the school funding situation in Texas.
- During the past few months, research has been conducted on the mechanics of establishing a foundation, as well as the efforts needed to ensure its long-term success and viability.
- Research efforts culminated with my attendance at the National School Foundation Association's 7<sup>th</sup> Annual Conference on April 12 in Frisco, Texas.
- Information learned at the Conference and potential next steps will be shared with you Monday evening.

## **FISCAL NOTE:**

None at this time. Any funds spent in the future will be from currently budgeted dollars.

## ADMINISTRATIVE RECOMMENDATION:

None – Informational Report