



**Quarterly Investment Report**  
**Ending November 30, 2020**

PATTERSON & ASSOCIATES



INVESTMENT PROFESSIONALS

# Transition Begins But Uncertainty Remains

Whew...the elections are over. Investors heaved a sigh of relief but also appear delighted with a divided Congress, which all but eliminates prospects of violent tax increases, sweeping regulatory reform and the New Green Deal. It's a source of frustration for the winners perhaps but a welcome situation for investors.

Also driving equities to a stellar month and new historic risk-on highs was news of the potential release of a Covid vaccine.

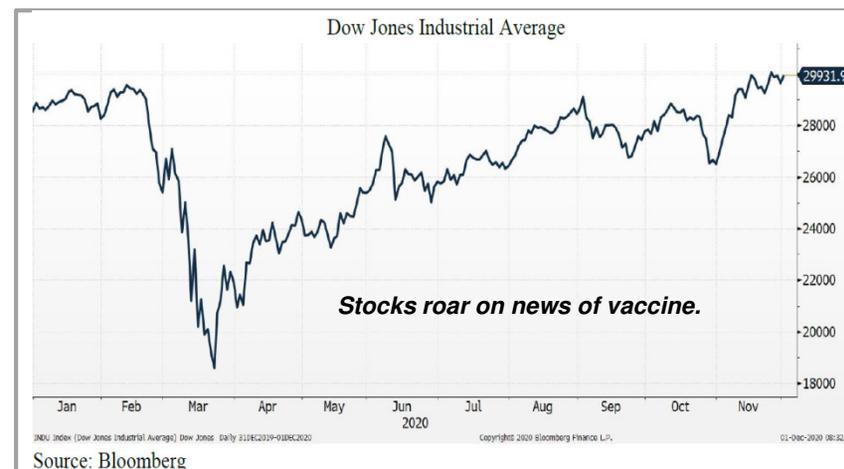
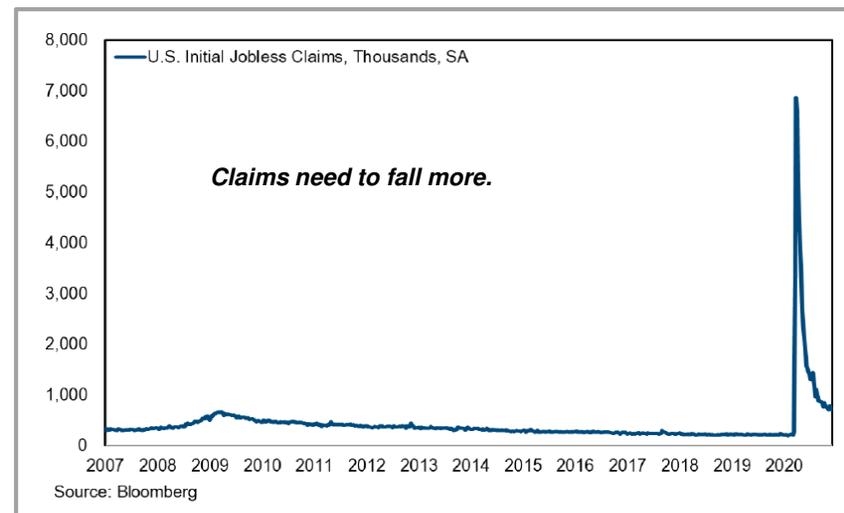
The UK will start to use the vaccine in December with the US not far behind. The US's Operation Warp Speed with its January and May milestones are great news, but production and distribution hurdles remain to be overcome.

Europe has moved back to major lockdowns and social restrictions and the block's economy is set to shrink for the third quarter this year. It is likely to see a double dip recession in 2021.

Even with the optimism, the much-hoped for 2021 future expansion is not a forgone conclusion. The US is seeing a waning momentum especially from the consumer. The consumer has slowed her consumption and retail sales. The cause of that action clearly comes primarily from the job situation. November added less jobs than expected although jobless claims themselves fell, which might be partly due to seasonal employment. Black Friday sales were robust – although a large percentage were online sales which don't help local businesses.

With Federal assistance and forbearance opportunities expiring in January, there is increasing risk of additional layoffs and business closings. ISM (purchasing managers projections) fell to a two month low on a backlog of orders and a decrease in new orders.

Unless the five months of fruitless negotiations and political stonewalling end in a new stimulus program, the US could slide back to a negative growth in 2021 extending the recession. The potential fifth round of CARES Act funding is uncertain. Even Fed Chair Powell has typified the situation as *"extraordinarily uncertain."* The Fed continues to call for additional stimulus programs from Congress.



# Vaccine versus Lockdown

The Federal Reserve's call for additional stimulus has been backed by their own back-stop programs for much of the year.

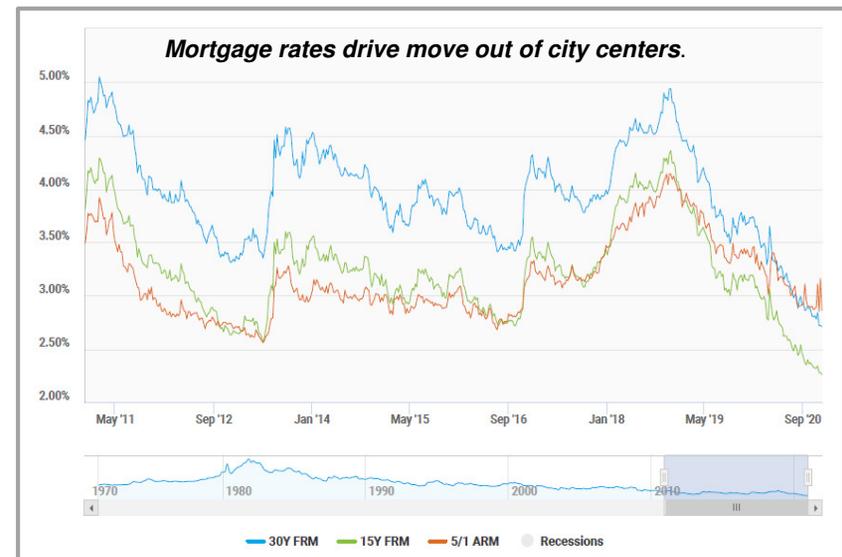
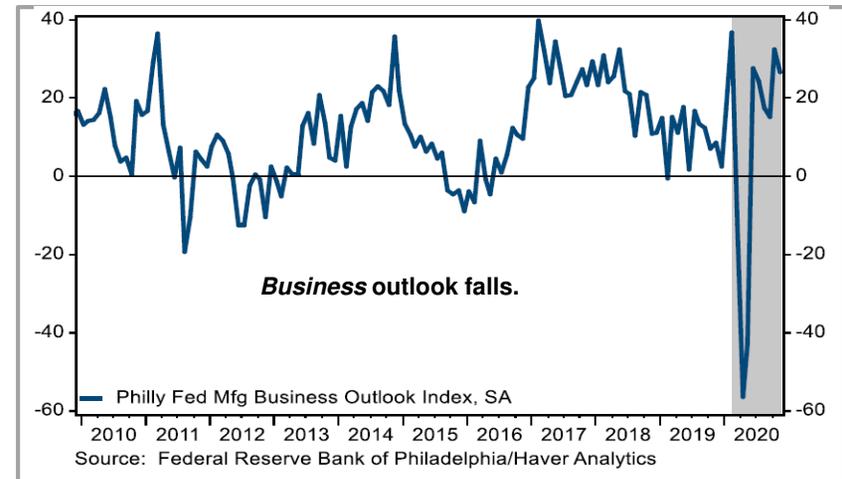
The FOMC met in November with no major changes and will meet again in December. No major changes were or are expected however. Investors were watching for a change in the asset purchase programs (QE) which had been effective in keeping rates low for lenders and buyers, but it is likely the program will not change although they may adjust guidance – which of course is as important to investors.

The Fed's backstops were little used but provided major confidence to the markets and investors. The Fed still has plenty of arrows in its quiver however with asset purchases, explicit forward guidance and yield curve targeting. Much will depend on the new Treasury Secretary's role and coordination with the Fed, which she (Janet Yellen) knows well having been the Fed Chair before Powell.

The emergency lending programs from Treasury are expiring 12/31/2020. Sec'y Mnuchin has hinted at letting the Main Street Lending expire with no renewal as it has *"clearly achieved its goal"*.

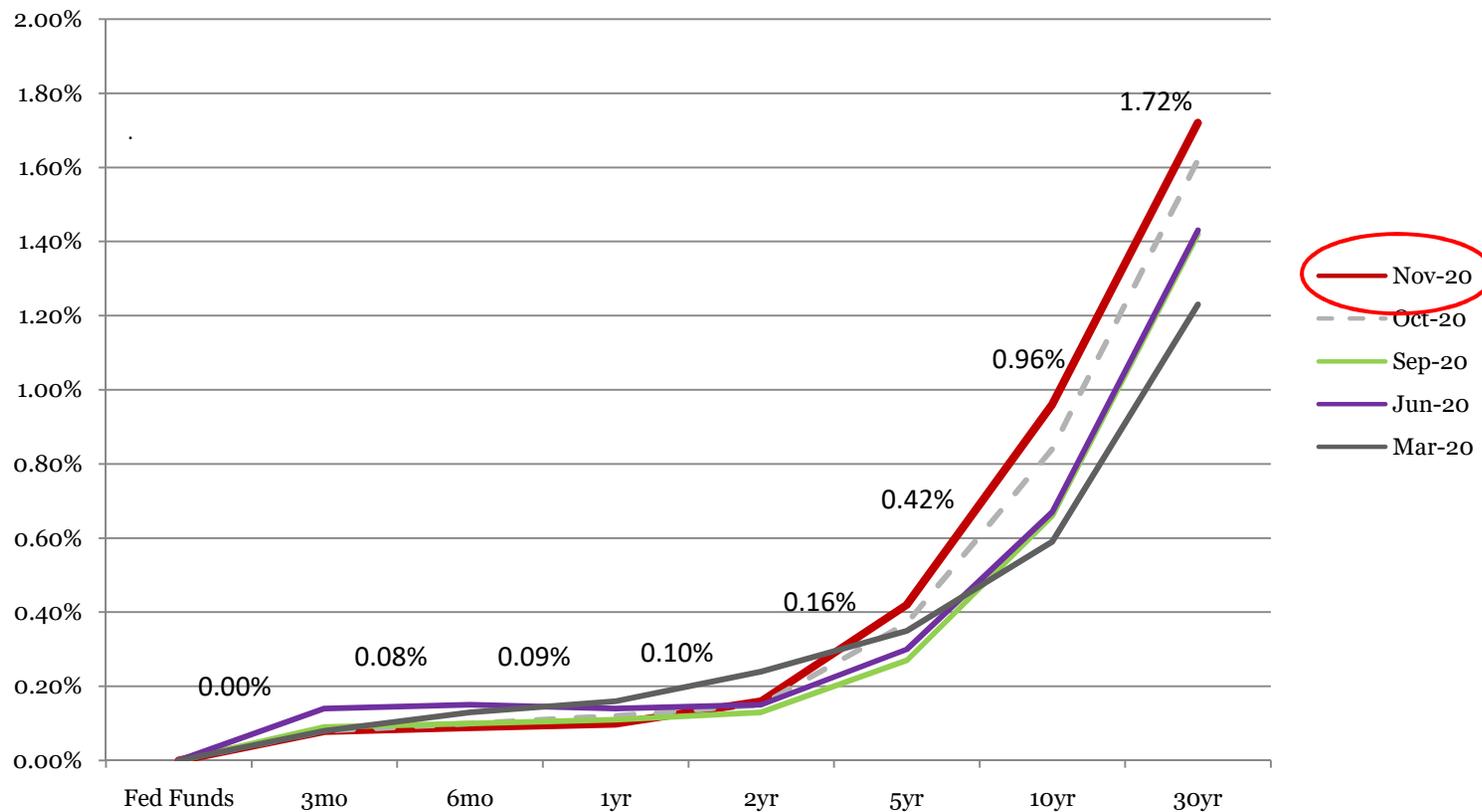
One area that has disproportionately gained from the pandemic is housing. As people begin to think of their homes as workplaces and schools as well as refuge, they are commuting much less. There is move afoot from the expensive downtown rental centers to the roomier and less expensive suburbs. Home sales outside the city centers have soared while vacancies in the major city downtown rentals have fallen. The sales have been helped by the low mortgage rates which are at record lows. Freddie Mac is reporting 30-year fixed rates at 2.71% and 15-year at 2.26%.

It is a conundrum why some treasury yields are increasing. Potentially, with a weakening job situation Congress will be forced to act – which stocks love- but to fund those stimulus programs Treasury will have to issue more securities driving up supply on the long end. It is a herculean struggle and puzzle that only time, and perhaps the vaccine, will solve.



# Range Bound

- The curve continues to fight the virus and though the long end has moved up slightly in yield, the short end remains almost stationary.
- Some additional long end supply has raised the long end slightly.
- The potential covid vaccine has been a major boost to confidence, but until it is disseminated and recovery begins, the impact is more of a confidence builder than a reality.
- The Fed has stated its intention to stay at 0.0% Fed Funds through 2022.
- The absence of agreement on the next stimulus package remains a major drag on all markets.



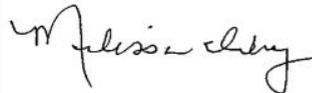
End of Month Rates - Full Yield Curve - Fed Funds to 30yr

*Collin County Community College District*  
 Quarterly Investment Report  
 September 1, 2020 – November 30, 2020

**Portfolio Summary Management Report**

This quarterly report is prepared in compliance with the Investment Policy and Strategy of the District and the Public Funds Investment Act (Chapter 2256., Texas Government Code).

<p><b><u>Portfolio as of 08/31/20:</u></b></p> <p>Beginning Book Value           \$ 597,804,909                  Beginning Market Value       \$ 597,957,199</p> <p>WAM at Beginning Period Date<sup>1</sup>     37 days</p> <p><i>(Decrease in market value is due to seasonal cash outflows)</i></p> <p style="text-align: center;"><b>Average Yield to Maturity for period           0.207%</b>  <b>Average Yield 3 Month Treasury Bill for period   0.100%</b></p>	<p><b><u>Portfolio as of 11/30/20:</u></b></p> <p>Ending Book Value               \$ 539,733,209                  Ending Market Value           \$ 539,876,263                  Investment Income for the period     \$     323,430                  Unrealized Gain/Loss               \$     143,054</p> <p>WAM at Ending Period Date<sup>1</sup>               60 days</p> <p>Change in Market Value<sup>2</sup>                 \$ (58,080,936)</p>
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 Melissa Irby, Chief Financial Officer  
 Collin County Community College District



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 Barbara Johnston, Associate V.P.  
 Collin County Community College District



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 Julie Bradley, Associate V.P. - Controller  
 Collin County Community College District



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 Linda T. Patterson, President  
 Patterson & Associates as Investment Advisor, CCCCDCD

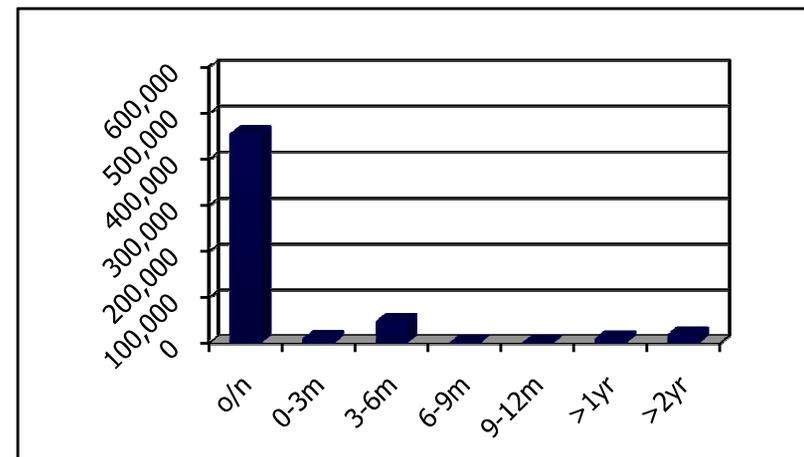
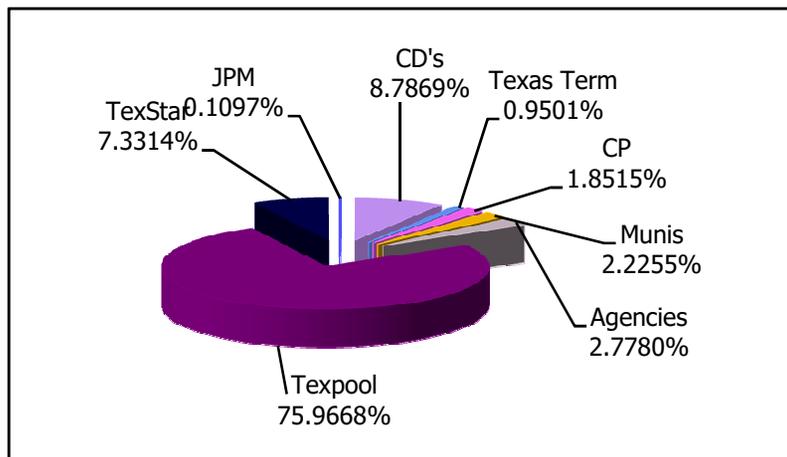
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 1 WAM – weighted average maturity

2 “Change in Market Value” is required data, but will primarily reflect the receipt and expenditure of the District’s funds from quarter to quarter. *Patterson & Associates* has assisted in the preparation of this consolidated investment report, with additional input provided by CCCCDCD.

# Your Portfolio

As of November 30, 2020

- P&A constantly reviews your portfolio for optimal asset allocation and a controlled average maturity because a diversified portfolio can better adjust to volatile market conditions. These are unusual times and where extensions can be made it is important to make them for any value in the markets.
- The graphs below show asset allocations by market sector and by maturity in your portfolio. Liquidity will not be attractive but as the curve flattens it also is sometimes the only sector available as year end expenditures loom. Our expectation is of continuing low rates but we will attempt to find value in all authorized sectors to capture yield available.
- Hopefully Fed actions will return us to some normalcy and a vaccine will be found This is what we are watching for and acting on.
- The non-cash portion of your portfolio is yielding 0.61%.





**Collin Co Comm College Dist.  
Portfolio Management  
Portfolio Summary  
November 30, 2020**

Patterson & Associates  
901 S. MoPac  
Suite 195  
Austin, TX 78746

<b>Investments</b>	<b>Par Value</b>	<b>Market Value</b>	<b>Book Value</b>	<b>% of Portfolio</b>	<b>Term</b>	<b>Days to Maturity</b>	<b>YTM 365 Equiv.</b>
Commercial Paper Disc. -Amortizing	10,000,000.00	9,992,508.33	9,992,508.33	1.85	179	87	0.315
Federal Agency Coupon Securities	15,000,000.00	14,989,706.80	14,993,886.66	2.78	1,087	1,011	0.314
Municipal Bonds	11,865,000.00	12,159,569.25	12,012,335.59	2.23	850	673	1.213
TexStar	39,570,406.27	39,570,406.27	39,570,406.27	7.33	1	1	0.094
Texpool	410,018,193.12	410,018,193.12	410,018,193.12	75.97	1	1	0.123
JPMorgan Chase	591,956.07	591,956.07	591,956.07	0.11	1	1	0.000
CD's - Interest Monthly/Quarterly	47,426,307.24	47,426,307.24	47,426,307.24	8.79	365	170	0.620
Texas Term	5,127,615.80	5,127,615.80	5,127,615.80	0.95	1	1	0.100
<b>Investments</b>	<b>539,599,478.50</b>	<b>539,876,262.88</b>	<b>539,733,209.08</b>	<b>100.00%</b>	<b>85</b>	<b>60</b>	<b>0.197</b>

<b>Cash and Accrued Interest</b>						
Accrued Interest at Purchase		1,041.67	1,041.67			
Subtotal		1,041.67	1,041.67			
<b>Total Cash and Investments</b>	<b>539,599,478.50</b>	<b>539,877,304.55</b>	<b>539,734,250.75</b>		<b>85</b>	<b>60</b>

<b>Total Earnings</b>	<b>November 30 Month Ending</b>	<b>Fiscal Year To Date</b>
Current Year	88,728.49	323,430.17



**Collin Co Comm College Dist.**  
**Summary by Type**  
**November 30, 2020**  
**Grouped by Fund**

Patterson & Associates  
 901 S. MoPac  
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 Austin, TX 78746

Security Type	Number of Investments	Par Value	Book Value	% of Portfolio	Average YTM 365	Average Days to Maturity
<b>Fund: Building</b>						
Municipal Bonds	1	3,000,000.00	3,000,000.00	0.56	0.429	669
Texpool	1	87,630,621.99	87,630,621.99	16.24	0.123	1
TexStar	1	28,254,551.82	28,254,551.82	5.23	0.094	1
<b>Subtotal</b>	<b>3</b>	<b>118,885,173.81</b>	<b>118,885,173.81</b>	<b>22.03</b>	<b>0.124</b>	<b>18</b>
<b>Fund: 2018 Bond Series</b>						
Texpool	1	0.00	0.00	0.00	0.000	0
<b>Subtotal</b>	<b>1</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.000</b>	<b>0</b>
<b>Fund: 2020 Bond Series</b>						
Texpool	1	142,279,025.91	142,279,025.91	26.36	0.123	1
<b>Subtotal</b>	<b>1</b>	<b>142,279,025.91</b>	<b>142,279,025.91</b>	<b>26.36</b>	<b>0.123</b>	<b>1</b>
<b>Fund: Debt Service</b>						
Texas Term	1	20.50	20.50	0.00	0.000	1
Texpool	1	16,488,390.62	16,488,390.62	3.05	0.123	1
<b>Subtotal</b>	<b>2</b>	<b>16,488,411.12</b>	<b>16,488,411.12</b>	<b>3.05</b>	<b>0.123</b>	<b>1</b>
<b>Fund: Operating</b>						
Commercial Paper Disc. -Amortizing	1	10,000,000.00	9,992,508.33	1.85	0.315	87
Municipal Bonds	2	8,865,000.00	9,012,335.59	1.67	1.474	675
CD's - Interest Monthly/Quarterly	1	47,426,307.24	47,426,307.24	8.79	0.620	170
Federal Agency Coupon Securities	3	15,000,000.00	14,993,886.66	2.78	0.314	1,011
JPMorgan Chase	1	591,956.07	591,956.07	0.11	0.000	1
Texas Term	1	5,127,595.30	5,127,595.30	0.95	0.100	1
Texpool	1	85,001,895.64	85,001,895.64	15.75	0.123	1
TexStar	1	11,315,854.45	11,315,854.45	2.10	0.094	1
<b>Subtotal</b>	<b>11</b>	<b>183,328,608.70</b>	<b>183,462,339.28</b>	<b>34.00</b>	<b>0.341</b>	<b>165</b>
<b>Fund: Stabilization</b>						
Texpool	1	78,618,258.96	78,618,258.96	14.57	0.123	1

Portfolio CCCC

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Collin Co Comm College Dist.

Summary by Type

November 30, 2020

Grouped by Fund

Security Type	Number of Investments	Par Value	Book Value	% of Portfolio	Average YTM 365	Average Days to Maturity	
	Subtotal	1	78,618,258.96	78,618,258.96	14.57	0.123	1
	<b>Total and Average</b>	<b>19</b>	<b>539,599,478.50</b>	<b>539,733,209.08</b>	<b>100.00</b>	<b>0.197</b>	<b>60</b>



**Collin Co Comm College Dist.  
Fund BLDG - Building  
Investments by Fund  
November 30, 2020**

Patterson & Associates  
901 S. MoPac  
Suite 195  
Austin, TX 78746  
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CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Date	Days To Maturity
<b>Municipal Bonds</b>											
419792ZH2	10170	State of Hawaii	10/29/2020	3,000,000.00	3,000,000.00	3,004,920.00	0.429	0.422	0.428	10/01/2022	669
<b>Subtotal and Average</b>				<b>3,000,000.00</b>	<b>3,000,000.00</b>	<b>3,004,920.00</b>		<b>0.423</b>	<b>0.429</b>		<b>669</b>
<b>TexStar</b>											
2450	10007	TexStar	02/01/2016	28,254,551.82	28,254,551.82	28,254,551.82	0.094	0.093	0.094		1
<b>Subtotal and Average</b>				<b>28,254,551.82</b>	<b>28,254,551.82</b>	<b>28,254,551.82</b>		<b>0.093</b>	<b>0.094</b>		<b>1</b>
<b>Texpool</b>											
700001	10009	Texpool	02/01/2016	87,630,621.99	87,630,621.99	87,630,621.99	0.123	0.121	0.123		1
<b>Subtotal and Average</b>				<b>87,630,621.99</b>	<b>87,630,621.99</b>	<b>87,630,621.99</b>		<b>0.121</b>	<b>0.123</b>		<b>1</b>
<b>Total Investments and Average</b>				<b>118,885,173.81</b>	<b>118,885,173.81</b>	<b>118,890,093.81</b>		<b>0.122</b>	<b>0.124</b>		<b>17</b>

**Fund BOND18 - 2018 Bond Series  
Investments by Fund  
November 30, 2020**

CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Days To Date Maturity
<b>Texpool</b>										
700006	10067	Texpool	04/12/2018	0.00	0.00	0.00				1
<b>Subtotal and Average</b>				<b>0.00</b>	<b>0.00</b>	<b>0.00</b>		<b>0.000</b>	<b>0.000</b>	<b>0</b>
<b>Total Investments and Average</b>				<b>0.00</b>	<b>0.00</b>	<b>0.00</b>		<b>0.000</b>	<b>0.000</b>	<b>0</b>

**Fund BOND20 - 2020 Bond Series  
Investments by Fund  
November 30, 2020**

CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Days To Date Maturity
<b>Texpool</b>										
700006A	10164	Texpool	04/29/2020	142,279,025.91	142,279,025.91	142,279,025.91	0.123	0.121	0.123	1
<b>Subtotal and Average</b>				<b>142,279,025.91</b>	<b>142,279,025.91</b>	<b>142,279,025.91</b>		<b>0.121</b>	<b>0.123</b>	<b>1</b>
<b>Total Investments and Average</b>				<b>142,279,025.91</b>	<b>142,279,025.91</b>	<b>142,279,025.91</b>		<b>0.121</b>	<b>0.123</b>	<b>1</b>

**Fund DS - Debt Service  
Investments by Fund  
November 30, 2020**

CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Days To Date Maturity
<b>Texpool</b>										
700004	10010	Texpool	02/01/2016	16,488,390.62	16,488,390.62	16,488,390.62	0.123	0.121	0.123	1
<b>Subtotal and Average</b>				<b>16,488,390.62</b>	<b>16,488,390.62</b>	<b>16,488,390.62</b>		<b>0.121</b>	<b>0.123</b>	<b>1</b>
<b>Texas Term</b>										
1291-01	10141	TexasDAILY	02/04/2019	20.50	20.50	20.50				1
<b>Subtotal and Average</b>				<b>20.50</b>	<b>20.50</b>	<b>20.50</b>		<b>0.000</b>	<b>0.000</b>	<b>1</b>
<b>Total Investments and Average</b>				<b>16,488,411.12</b>	<b>16,488,411.12</b>	<b>16,488,411.12</b>		<b>0.121</b>	<b>0.123</b>	<b>1</b>

**Fund OPER - Operating  
Investments by Fund  
November 30, 2020**

CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Date	Days To Maturity
<b>Commercial Paper Disc. -Amortizing</b>											
06742VVE8	10166	Barclays Bank CP	08/31/2020	9,992,508.33	10,000,000.00	9,992,508.33		0.310	0.314	02/26/2021	87
<b>Subtotal and Average</b>				<b>9,992,508.33</b>	<b>10,000,000.00</b>	<b>9,992,508.33</b>		<b>0.310</b>	<b>0.315</b>		<b>87</b>
<b>Federal Agency Coupon Securities</b>											
3133EL5J9	10167	FFCB Call Note	09/16/2020	4,998,826.09	5,000,000.00	4,997,506.35	0.300	0.305	0.310	09/01/2023	1,004
3133EL6U3	10169	FFCB Call Note	09/16/2020	4,996,047.49	5,000,000.00	4,998,406.05	0.280	0.309	0.313	09/14/2023	1,017
3134GWK47	10168	FHLMC Call Note	09/16/2020	4,999,013.08	5,000,000.00	4,993,794.40	0.305	0.312	0.316	09/08/2023	1,011
<b>Subtotal and Average</b>				<b>14,993,886.66</b>	<b>15,000,000.00</b>	<b>14,989,706.80</b>		<b>0.309</b>	<b>0.314</b>		<b>1,010</b>
<b>Municipal Bonds</b>											
20772J3G5	10162	State of Connecticut	04/20/2020	5,919,771.37	5,865,000.00	6,008,399.25	2.020	1.440	1.460	08/15/2022	622
20772KAE9	10163	State of Connecticut	04/20/2020	3,092,564.22	3,000,000.00	3,146,250.00	2.990	1.479	1.500	01/15/2023	775
<b>Subtotal and Average</b>				<b>9,012,335.59</b>	<b>8,865,000.00</b>	<b>9,154,649.25</b>		<b>1.454</b>	<b>1.474</b>		<b>674</b>
<b>TexStar</b>											
5450	10008	TexStar	02/01/2016	11,315,854.45	11,315,854.45	11,315,854.45	0.094	0.093	0.094		1
<b>Subtotal and Average</b>				<b>11,315,854.45</b>	<b>11,315,854.45</b>	<b>11,315,854.45</b>		<b>0.093</b>	<b>0.094</b>		<b>1</b>
<b>Texpool</b>											
700003	10011	Texpool	02/01/2016	85,001,895.64	85,001,895.64	85,001,895.64	0.123	0.121	0.123		1
<b>Subtotal and Average</b>				<b>85,001,895.64</b>	<b>85,001,895.64</b>	<b>85,001,895.64</b>		<b>0.121</b>	<b>0.123</b>		<b>1</b>
<b>JPMorgan Chase</b>											
7828	10012	JPMorgan Chase Commercial Chkg	02/01/2016	591,956.07	591,956.07	591,956.07					1
<b>Subtotal and Average</b>				<b>591,956.07</b>	<b>591,956.07</b>	<b>591,956.07</b>		<b>0.000</b>	<b>0.000</b>		<b>1</b>
<b>CD's - Interest Monthly/Quarterly</b>											
172128542A	10165	East West Bank	05/20/2020	47,426,307.24	47,426,307.24	47,426,307.24	0.620	0.611	0.620	05/20/2021	170
<b>Subtotal and Average</b>				<b>47,426,307.24</b>	<b>47,426,307.24</b>	<b>47,426,307.24</b>		<b>0.612</b>	<b>0.620</b>		<b>170</b>
<b>Texas Term</b>											
1291-00	10142	TexasDAILY	02/06/2019	5,127,595.30	5,127,595.30	5,127,595.30	0.100	0.098	0.100		1
<b>Subtotal and Average</b>				<b>5,127,595.30</b>	<b>5,127,595.30</b>	<b>5,127,595.30</b>		<b>0.099</b>	<b>0.100</b>		<b>1</b>
<b>Total Investments and Average</b>				<b>183,462,339.28</b>	<b>183,328,608.70</b>	<b>183,600,473.08</b>		<b>0.336</b>	<b>0.341</b>		<b>164</b>

**Fund STABL - Stabilization  
Investments by Fund  
November 30, 2020**

CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Days To Date Maturity
<b>Texpool</b>										
700005	10050	Texpool	01/24/2018	78,618,258.96	78,618,258.96	78,618,258.96	0.123	0.121	0.123	1
<b>Subtotal and Average</b>				<b>78,618,258.96</b>	<b>78,618,258.96</b>	<b>78,618,258.96</b>		<b>0.121</b>	<b>0.123</b>	<b>1</b>
<b>Total Investments and Average</b>				<b>78,618,258.96</b>	<b>78,618,258.96</b>	<b>78,618,258.96</b>		<b>0.121</b>	<b>0.123</b>	<b>1</b>



INVESTMENT PROFESSIONALS

**Collin Co Comm College Dist.**  
**Cash Reconciliation Report**  
**For the Period September 1, 2020 - November 30, 2020**  
**Grouped by Fund**

Patterson & Associates  
 901 S. MoPac  
 Suite 195  
 Austin, TX 78746  
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Trans. Date	Investment #	Fund	Trans. Type	Security ID	Par Value	Security Description	Maturity Date	Purchases	Interest	Redemptions	Cash
<b>Building</b>											
10/29/2020	10170	BLDG	Purchase	419792ZH2	3,000,000.00	HAWAII 3.0M 0.43% Mat.	10/01/2022	-3,000,000.00	0.00	0.00	-3,000,000.00
<b>Subtotal</b>								<b>-3,000,000.00</b>	<b>0.00</b>	<b>0.00</b>	<b>-3,000,000.00</b>
<b>Operating</b>											
09/16/2020	10167	OPER	Purchase	3133EL5J9	5,000,000.00	FFCBC 5.0M 0.30% Mat. 09/01/2023	09/01/2023	-4,998,500.00	-625.00	0.00	-4,999,125.00
09/16/2020	10168	OPER	Purchase	3134GWK47	5,000,000.00	FHLMCC 5.0M 0.31% Mat.	09/08/2023	-4,998,250.00	-338.89	0.00	-4,998,588.89
09/16/2020	10169	OPER	Purchase	3133EL6U3	5,000,000.00	FFCBC 5.0M 0.28% Mat. 09/14/2023	09/14/2023	-4,995,000.00	-77.78	0.00	-4,995,077.78
09/18/2020	10158	OPER	Maturity	19121AJJ1	10,000,000.00	COCA 10.0M 0.00% Mat. 09/18/2020	09/18/2020	0.00	0.00	10,000,000.00	10,000,000.00
09/22/2020	10160	OPER	Maturity	71344TJN3	10,000,000.00	PEPSI 10.0M 0.00% Mat. 09/22/2020	09/22/2020	0.00	0.00	10,000,000.00	10,000,000.00
09/29/2020	10161	OPER	Maturity	16677JJV9	10,000,000.00	CHEVCP 10.0M 0.00% Mat.	09/29/2020	0.00	0.00	10,000,000.00	10,000,000.00
09/30/2020	10165	OPER	Interest	172128542A	47,269,476.94	EWB 47.3M 0.62% Mat. 05/20/2021	05/20/2021	0.00	24,136.54	0.00	24,136.54
09/30/2020	10165	OPER	Interest	172128542A	47,269,476.94	EWB 47.3M 0.62% Mat. 05/20/2021	05/20/2021	-24,136.54	0.00	0.00	-24,136.54
10/31/2020	10165	OPER	Interest	172128542A	47,269,476.94	EWB 47.3M 0.62% Mat. 05/20/2021	05/20/2021	0.00	24,954.01	0.00	24,954.01
10/31/2020	10165	OPER	Interest	172128542A	47,269,476.94	EWB 47.3M 0.62% Mat. 05/20/2021	05/20/2021	-24,954.01	0.00	0.00	-24,954.01
11/30/2020	10165	OPER	Interest	172128542A	47,269,476.94	EWB 47.3M 0.62% Mat. 05/20/2021	05/20/2021	0.00	24,161.57	0.00	24,161.57
11/30/2020	10165	OPER	Interest	172128542A	47,269,476.94	EWB 47.3M 0.62% Mat. 05/20/2021	05/20/2021	-24,161.57	0.00	0.00	-24,161.57
<b>Subtotal</b>								<b>-15,065,002.12</b>	<b>72,210.45</b>	<b>30,000,000.00</b>	<b>15,007,208.33</b>
<b>Total</b>								<b>-18,065,002.12</b>	<b>72,210.45</b>	<b>30,000,000.00</b>	<b>12,007,208.33</b>



**Collin Co Comm College Dist.  
Purchases Report  
Sorted by Fund - Fund  
September 1, 2020 - November 30, 2020**

Patterson & Associates  
901 S. MoPac  
Suite 195  
Austin, TX 78746  
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CUSIP	Investment #	Fund	Sec. Type	Issuer	Original Par Value	Purchase Date	Payment Periods	Principal Purchased	Accrued Interest at Purchase	Rate at Purchase	Maturity Date	YTM	Ending Book Value
<b>Building</b>													
419792ZH2	10170	BLDG	MC1	HAWAII	3,000,000.00	10/29/2020	10/01 - 04/01	3,000,000.00		0.429	10/01/2022	0.429	3,000,000.00
			<b>Subtotal</b>		<b>3,000,000.00</b>			<b>3,000,000.00</b>	<b>0.00</b>				<b>3,000,000.00</b>
<b>Operating</b>													
3133EL5J9	10167	OPER	FAC	FFCBC	5,000,000.00	09/16/2020	03/01 - 09/01	4,998,500.00	625.00	0.300	09/01/2023	0.310	4,998,826.09
3133EL6U3	10169	OPER	FAC	FFCBC	5,000,000.00	09/16/2020	03/14 - 09/14	4,995,000.00	77.78	0.280	09/14/2023	0.314	4,996,047.49
3134GWK47	10168	OPER	FAC	FHLMCC	5,000,000.00	09/16/2020	03/08 - 09/08	4,998,250.00	338.89	0.305	09/08/2023	0.317	4,999,013.08
			<b>Subtotal</b>		<b>15,000,000.00</b>			<b>14,991,750.00</b>	<b>1,041.67</b>				<b>14,993,886.66</b>
		<b>Total Purchases</b>			<b>18,000,000.00</b>			<b>17,991,750.00</b>	<b>1,041.67</b>				<b>17,993,886.66</b>



**Collin Co Comm College Dist.  
Maturity Report  
Sorted by Maturity Date  
Receipts during September 1, 2020 - November 30, 2020**

Patterson & Associates  
901 S. MoPac  
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Austin, TX 78746  
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CUSIP	Investment #	Fund	Sec. Type	Issuer	Par Value	Maturity Date	Purchase Date	Rate at Maturity	Book Value at Maturity	Interest	Maturity Proceeds	Net Income
19121AJJ1	10158	OPER	ACP	COCA	10,000,000.00	09/18/2020	03/24/2020		10,000,000.00	0.00	10,000,000.00	0.00
71344TJN3	10160	OPER	ACP	PEPSI	10,000,000.00	09/22/2020	03/26/2020		10,000,000.00	0.00	10,000,000.00	0.00
16677JJV9	10161	OPER	ACP	CHEVCP	10,000,000.00	09/29/2020	04/02/2020		10,000,000.00	0.00	10,000,000.00	0.00
<b>Total Maturities</b>					<b>30,000,000.00</b>				<b>30,000,000.00</b>	<b>0.00</b>	<b>30,000,000.00</b>	<b>0.00</b>



**Collin Co Comm College Dist.**  
**Interest Earnings**  
**Sorted by Fund - Fund**  
**September 1, 2020 - November 30, 2020**  
**Yield on Average Book Value**

Patterson & Associates  
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 Suite 195  
 Austin, TX 78746

CUSIP	Investment #	Fund	Security Type	Ending Par Value	Beginning Book Value	Average Book Value	Maturity Date	Current Rate	Annualized Yield	Adjusted Interest Earnings		
										Interest Earned	Amortization/ Accretion	Adjusted Interest Earnings
<b>Fund: Building</b>												
2450	10007	BLDG	RRP	28,254,551.82	28,246,490.54	28,249,603.76		0.094	0.114	8,061.28	0.00	8,061.28
700001	10009	BLDG	RR2	87,630,621.99	90,600,545.84	89,523,807.50		0.123	0.135	30,076.15	0.00	30,076.15
419792ZH2	10170	BLDG	MC1	3,000,000.00	0.00	1,087,912.09	10/01/2022	0.429	0.422	1,144.00	0.00	1,144.00
			<b>Subtotal</b>	<b>118,885,173.81</b>	<b>118,847,036.38</b>	<b>118,861,323.35</b>			<b>0.133</b>	<b>39,281.43</b>	<b>0.00</b>	<b>39,281.43</b>
<b>Fund: 2020 Bond Series</b>												
700006A	10164	BOND20	RR2	142,279,025.91	193,364,691.98	192,797,318.08		0.123	0.135	64,754.44	0.00	64,754.44
			<b>Subtotal</b>	<b>142,279,025.91</b>	<b>193,364,691.98</b>	<b>192,797,318.08</b>			<b>0.135</b>	<b>64,754.44</b>	<b>0.00</b>	<b>64,754.44</b>
<b>Fund: Debt Service</b>												
700004	10010	DS	RR2	16,488,390.62	7,378,629.77	9,063,431.01		0.123	0.130	2,933.22	0.00	2,933.22
1291-01	10141	DS	RR5	20.50	20.50	20.50				0.00	0.00	0.00
			<b>Subtotal</b>	<b>16,488,411.12</b>	<b>7,378,650.27</b>	<b>9,063,451.51</b>			<b>0.130</b>	<b>2,933.22</b>	<b>0.00</b>	<b>2,933.22</b>
<b>Fund: Operating</b>												
5450	10008	OPER	RRP	11,315,854.45	11,312,625.96	11,313,872.80		0.094	0.114	3,228.49	0.00	3,228.49
700003	10011	OPER	RR2	85,001,895.64	90,904,839.24	60,413,732.60		0.123	0.137	20,600.57	0.00	20,600.57
7828	10012	OPER	RR3	591,956.07	-290,843.46	15,462.14				0.00	0.00	0.00
3134GWK47	10168	OPER	FAC	5,000,000.00	0.00	4,174,686.32	09/08/2023	0.305	0.379	3,177.08	763.08	3,940.16
172128542A	10165	OPER	RR4	47,426,307.24	47,353,055.12	47,378,266.12	05/20/2021	0.620	0.620	73,252.12	0.00	73,252.12
3133EL5J9	10167	OPER	FAC	5,000,000.00	0.00	4,174,709.75	09/01/2023	0.300	0.332	3,125.00	326.09	3,451.09
3133EL6U3	10169	OPER	FAC	5,000,000.00	0.00	4,172,092.67	09/14/2023	0.280	0.381	2,916.66	1,047.49	3,964.15
1291-00	10142	OPER	RR5	5,127,595.30	5,126,079.03	5,126,655.17		0.100	0.119	1,516.27	0.00	1,516.27
06742VVE8	10166	OPER	ACP	10,000,000.00	9,984,672.22	9,988,633.33	02/26/2021		0.315	0.00	7,836.11	7,836.11
19121AJJ1	10158	OPER	ACP	0.00	9,990,319.44	1,867,280.83	09/18/2020		2.079	0.00	9,680.56	9,680.56
71344TJN3	10160	OPER	ACP	0.00	9,987,166.67	2,306,282.05	09/22/2020		2.232	0.00	12,833.33	12,833.33
16677JJV9	10161	OPER	ACP	0.00	9,982,500.00	3,074,326.92	09/29/2020		2.283	0.00	17,500.00	17,500.00
20772J3G5	10162	OPER	MC1	5,865,000.00	5,927,799.75	5,923,726.75	08/15/2022	2.020	1.462	29,618.25	-8,028.38	21,589.87
20772KAE9	10163	OPER	MC1	3,000,000.00	3,103,468.39	3,097,936.42	01/15/2023	2.990	1.492	22,425.00	-10,904.17	11,520.83
			<b>Subtotal</b>	<b>183,328,608.70</b>	<b>203,381,682.36</b>	<b>163,027,663.87</b>			<b>0.470</b>	<b>159,859.44</b>	<b>31,054.11</b>	<b>190,913.55</b>

Collin Co Comm College Dist.  
Interest Earnings  
September 1, 2020 - November 30, 2020

CUSIP	Investment #	Fund	Security Type	Ending Par Value	Beginning Book Value	Average Book Value	Maturity Date	Current Rate	Adjusted Interest Earnings			
									Annualized Yield	Interest Earned	Amortization/ Accretion	Adjusted Interest Earnings
<b>Fund: Stabilization</b>												
700005	10050	STABL	RR2	78,618,258.96	74,832,847.70	76,205,619.06		0.123	0.134	25,547.53	0.00	25,547.53
			<b>Subtotal</b>	<b>78,618,258.96</b>	<b>74,832,847.70</b>	<b>76,205,619.06</b>			<b>0.134</b>	<b>25,547.53</b>	<b>0.00</b>	<b>25,547.53</b>
			<b>Total</b>	<b>539,599,478.50</b>	<b>597,804,908.69</b>	<b>559,955,375.88</b>			<b>0.232</b>	<b>292,376.06</b>	<b>31,054.11</b>	<b>323,430.17</b>



INVESTMENT PROFESSIONALS

**Collin Co Comm College Dist.**  
**Amortization Schedule**  
**September 1, 2020 - November 30, 2020**  
**Sorted By Fund - Fund**

Patterson & Associates  
 901 S. MoPac  
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 Austin, TX 78746  
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Investment #	Maturity Date	Beginning Par Value				Amounts Amortized				
Issuer	Fund	Amort. Date	Current Rate	Purchase Principal	Original Premium or Discount	Ending Book Value	And Unamortized As of 09/01/2020	Amount Amortized This Period	Amt Amortized Through 11/30/2020	Amount Unamortized Through 11/30/2020
<b>Operating</b>										
10166 Barclays Bank CP	OPER	02/26/2021	10,000,000.00	9,984,586.11	-15,413.89	9,992,508.33	86.11 -15,327.78	7,836.11	7,922.22	-7,491.67
10161 Chevron Corp CP	OPER	09/29/2020	10,000,000.00	9,887,500.00	-112,500.00	0.00	95,000.00 -17,500.00	17,500.00	112,500.00	0.00
10158 Coca Cola CP	OPER	09/18/2020	10,000,000.00	9,898,638.89	-101,361.11	0.00	91,680.55 -9,680.56	9,680.56	101,361.11	0.00
10162 State of Connecticut	OPER	08/15/2022	5,865,000.00 2.020	5,939,485.50	74,485.50	5,919,771.37	-11,685.75 62,799.75	-8,028.38	-19,714.13	54,771.37
10163 State of Connecticut	OPER	01/15/2023	3,000,000.00 2.990	3,119,340.00	119,340.00	3,092,564.22	-15,871.61 103,468.39	-10,904.17	-26,775.78	92,564.22
10167 FFCB Call Note	OPER	09/01/2023 09/01/2021	5,000,000.00 0.300	4,998,500.00	-1,500.00	4,998,826.09	0.00 -1,500.00	326.09	326.09	-1,173.91
10169 FFCB Call Note	OPER	09/14/2023 09/14/2021	5,000,000.00 0.280	4,995,000.00	-5,000.00	4,996,047.49	0.00 -5,000.00	1,047.49	1,047.49	-3,952.51
10168 FHLMC Call Note	OPER	09/08/2023 03/08/2021	5,000,000.00 0.305	4,998,250.00	-1,750.00	4,999,013.08	0.00 -1,750.00	763.08	763.08	-986.92
10160 Pepsico CP	OPER	09/22/2020	10,000,000.00	9,890,000.00	-110,000.00	0.00	97,166.67 -12,833.33	12,833.33	110,000.00	0.00
			<b>Subtotal</b>	<b>63,711,300.50</b>	<b>-153,699.50</b>	<b>33,998,730.58</b>	<b>256,375.97 102,676.47</b>	<b>31,054.11</b>	<b>287,430.08</b>	<b>133,730.58</b>
			<b>Total</b>	<b>63,711,300.50</b>	<b>-153,699.50</b>	<b>33,998,730.58</b>	<b>256,375.97 102,676.47</b>	<b>31,054.11</b>	<b>287,430.08</b>	<b>133,730.58</b>

Portfolio CCCC  
 AP  
 AS (PRF\_ASW) 7.2.1  
 Report Ver. 7.3.6.1



**Collin Co Comm College Dist.  
 Projected Cashflow Report  
 Sorted by Fund  
 For the Period December 1, 2020 - June 30, 2021**

Patterson & Associates  
 901 S. MoPac  
 Suite 195  
 Austin, TX 78746  
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Projected Trans. Date	Investment #	Fund	Security ID	Transaction Type	Issuer	Par Value	Original Cost	Principal	Interest	Total
<b>Operating</b>										
01/15/2021	10163	OPER	20772KAE9	Interest	State of Connecticut	0.00	0.00	0.00	44,850.00	44,850.00
02/15/2021	10162	OPER	20772J3G5	Interest	State of Connecticut	0.00	0.00	0.00	59,236.50	59,236.50
02/26/2021	10166	OPER	06742VVE8	Maturity	Barclays Bank CP	10,000,000.00	9,984,586.11	10,000,000.00	0.00	10,000,000.00
03/01/2021	10167	OPER	3133EL5J9	Interest	FFCB Call Note	0.00	0.00	0.00	7,500.00	7,500.00
03/08/2021	10168	OPER	3134GWK47	Interest	FHLMC Call Note	0.00	0.00	0.00	7,625.00	7,625.00
03/08/2021	10168	OPER	3134GWK47	Call	FHLMC Call Note	5,000,000.00	4,998,250.00	5,000,000.00	0.00	5,000,000.00
03/14/2021	10169	OPER	3133EL6U3	Interest	FFCB Call Note	0.00	0.00	0.00	7,000.00	7,000.00
<b>Total for Operating</b>						<b>15,000,000.00</b>	<b>14,982,836.11</b>	<b>15,000,000.00</b>	<b>126,211.50</b>	<b>15,126,211.50</b>
<b>GRAND TOTALS:</b>						<b>15,000,000.00</b>	<b>14,982,836.11</b>	<b>15,000,000.00</b>	<b>126,211.50</b>	<b>15,126,211.50</b>



**Collin Co Comm College Dist.**  
**Texas Compliance Change in Val Report**  
**Sorted by Fund**  
**September 1, 2020 - November 30, 2020**

Patterson & Associates  
 901 S. MoPac  
 Suite 195  
 Austin, TX 78746  
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Inv #	Issuer	Fund	Purch Date	Interest Accrual	Beginning Book Value	Purchases/ Additions	Redemptions	Change in Value	Ending Book Value
Cusip	Par Value	YTM	Mat Date	Interest Received	Beginning Market Value				Ending Market Value
<b>Fund: Building</b>									
10007	TXSTAR	BLDG	02/01/2016	8,061.28	28,246,490.54	8,061.28	0.00	8,061.28	28,254,551.82
2450	28,254,551.82	0.094	/ /	8,061.28	28,246,490.54	8,061.28	0.00	8,061.28	28,254,551.82
10009	TXPOOL	BLDG	02/01/2016	30,076.15	90,600,545.84	30,076.15	3,000,000.00	-2,969,923.85	87,630,621.99
700001	87,630,621.99	0.123	/ /	30,076.15	90,600,545.84	30,076.15	3,000,000.00	-2,969,923.85	87,630,621.99
10170	HAWAII	BLDG	10/29/2020	1,144.00	0.00	3,000,000.00	0.00	3,000,000.00	3,000,000.00
419792ZH2	3,000,000.00	0.428	10/01/2022	0.00	0.00	3,000,000.00	0.00	3,004,920.00	3,004,920.00
<b>Sub Totals For: Fund: Building</b>				39,281.43	118,847,036.38	3,038,137.43	3,000,000.00	38,137.43	118,885,173.81
				38,137.43	118,847,036.38	3,038,137.43	3,000,000.00	43,057.43	118,890,093.81
<b>Fund: 2018 Bond Series</b>									
10067	TXPOOL	BOND18	04/12/2018	0.00	0.00	0.00	0.00	0.00	0.00
700006	0.00	0.000	/ /	0.00	0.00	0.00	0.00	0.00	0.00
<b>Sub Totals For: Fund: 2018 Bond Series</b>				0.00	0.00	0.00	0.00	0.00	0.00
				0.00	0.00	0.00	0.00	0.00	0.00
<b>Fund: 2020 Bond Series</b>									
10164	TXPOOL	BOND20	04/29/2020	64,754.44	193,364,691.98	64,754.44	51,150,420.51	-51,085,666.07	142,279,025.91
700006A	142,279,025.91	0.123	/ /	64,754.44	193,364,691.98	64,754.44	51,150,420.51	-51,085,666.07	142,279,025.91
<b>Sub Totals For: Fund: 2020 Bond Series</b>				64,754.44	193,364,691.98	64,754.44	51,150,420.51	-51,085,666.07	142,279,025.91
				64,754.44	193,364,691.98	64,754.44	51,150,420.51	-51,085,666.07	142,279,025.91
<b>Fund: Debt Service</b>									
10010	TXPOOL	DS	02/01/2016	2,933.22	7,378,629.77	16,131,300.85	7,021,540.00	9,109,760.85	16,488,390.62
700004	16,488,390.62	0.123	/ /	2,933.22	7,378,629.77	16,131,300.85	7,021,540.00	9,109,760.85	16,488,390.62
10141	TXDAIL	DS	02/04/2019	0.00	20.50	0.00	0.00	0.00	20.50
1291-01	20.50	0.000	/ /	0.00	20.50	0.00	0.00	0.00	20.50

**Collin Co Comm College Dist.**  
**Texas Compliance Change in Val Report**  
**September 1, 2020 - November 30, 2020**

Inv #	Issuer	Fund	Purch Date	Interest Accrual	Beginning Book Value				Ending Book Value
Cusip	Par Value	YTM	Mat Date	Interest Received	Beginning Market Value	Purchases/ Additions	Redemptions	Change in Value	Ending Market Value
<b>Sub Totals For: Fund: Debt Service</b>				2,933.22	7,378,650.27	16,131,300.85	7,021,540.00	9,109,760.85	16,488,411.12
				2,933.22	7,378,650.27	16,131,300.85	7,021,540.00	9,109,760.85	16,488,411.12
<b>Fund: Operating</b>									
10008	TXSTAR	OPER	02/01/2016	3,228.49	11,312,625.96	3,228.49	0.00	3,228.49	11,315,854.45
5450	11,315,854.45	0.094	/ /	3,228.49	11,312,625.96	3,228.49	0.00	3,228.49	11,315,854.45
10011	TXPOOL	OPER	02/01/2016	20,600.57	90,904,839.24	122,742,900.12	128,645,843.72	-5,902,943.60	85,001,895.64
700003	85,001,895.64	0.123	/ /	20,600.57	90,904,839.24	122,742,900.12	128,645,843.72	-5,902,943.60	85,001,895.64
10012	JPMCC	OPER	02/01/2016	0.00	-290,843.46	123,122,467.20	122,239,667.67	882,799.53	591,956.07
7828	591,956.07	0.000	/ /	0.00	-290,843.46	123,122,467.20	122,239,667.67	882,799.53	591,956.07
10142	TXDAIL	OPER	02/06/2019	1,516.27	5,126,079.03	1,516.27	0.00	1,516.27	5,127,595.30
1291-00	5,127,595.30	0.100	/ /	1,516.27	5,126,079.03	1,516.27	0.00	1,516.27	5,127,595.30
10158	COCA	OPER	03/24/2020	0.00	9,990,319.44	0.00	10,000,000.00	-9,990,319.44	0.00
19121AJJ1	0.00	0.000	09/18/2020	0.00	9,990,319.44	0.00	10,000,000.00	-9,990,319.44	0.00
10160	PEPSI	OPER	03/26/2020	0.00	9,987,166.67	0.00	10,000,000.00	-9,987,166.67	0.00
71344TJN3	0.00	0.000	09/22/2020	0.00	9,987,166.67	0.00	10,000,000.00	-9,987,166.67	0.00
10161	CHEVCP	OPER	04/02/2020	0.00	9,982,500.00	0.00	10,000,000.00	-9,982,500.00	0.00
16677JJV9	0.00	0.000	09/29/2020	0.00	9,982,500.00	0.00	10,000,000.00	-9,982,500.00	0.00
10162	CONNST	OPER	04/20/2020	29,618.25	5,927,799.75	0.00	0.00	-8,028.38	5,919,771.37
20772J3G5	5,865,000.00	1.460	08/15/2022	0.00	6,025,818.30	0.00	0.00	-17,419.05	6,008,399.25
10163	CONNST	OPER	04/20/2020	22,425.00	3,103,468.39	0.00	0.00	-10,904.17	3,092,564.22
20772KAE9	3,000,000.00	1.500	01/15/2023	0.00	3,157,740.00	0.00	0.00	-11,490.00	3,146,250.00
10165	EWB	OPER	05/20/2020	73,252.12	47,353,055.12	73,252.12	0.00	73,252.12	47,426,307.24
172128542A	47,426,307.24	0.620	05/20/2021	73,252.12	47,353,055.12	73,252.12	0.00	73,252.12	47,426,307.24
10166	BARCBK	OPER	08/31/2020	0.00	9,984,672.22	0.00	0.00	7,836.11	9,992,508.33
06742VVE8	10,000,000.00	0.310	02/26/2021	0.00	9,984,672.22	0.00	0.00	7,836.11	9,992,508.33
10167	FFCBC	OPER	09/16/2020	3,125.00	0.00	4,998,500.00	0.00	4,998,826.09	4,998,826.09
3133EL5J9	5,000,000.00	0.310	09/01/2023	0.00	0.00	4,998,500.00	0.00	4,997,506.35	4,997,506.35

**Collin Co Comm College Dist.**  
**Texas Compliance Change in Val Report**  
**September 1, 2020 - November 30, 2020**

Inv #	Issuer	Fund	Purch Date	Interest Accrual	Beginning Book Value	Purchases/ Additions	Redemptions	Change in Value	Ending Book Value
Cusip	Par Value	YTM	Mat Date	Interest Received	Beginning Market Value				Ending Market Value
10168	FHLMCC	OPER	09/16/2020	3,177.08	0.00	4,998,250.00	0.00	4,999,013.08	4,999,013.08
3134GWK47	5,000,000.00	0.316	09/08/2023	0.00	0.00	4,998,250.00	0.00	4,993,794.40	4,993,794.40
10169	FFCBC	OPER	09/16/2020	2,916.66	0.00	4,995,000.00	0.00	4,996,047.49	4,996,047.49
3133EL6U3	5,000,000.00	0.313	09/14/2023	0.00	0.00	4,995,000.00	0.00	4,998,406.05	4,998,406.05
<b>Sub Totals For: Fund: Operating</b>				159,859.44	203,381,682.36	260,935,114.20	280,885,511.39	-19,919,343.08	183,462,339.28
				98,597.45	203,533,972.52	260,935,114.20	280,885,511.39	-19,933,499.44	183,600,473.08
<b>Fund: Stabilization</b>									
10050	TXPOOL	STABL	01/24/2018	25,547.53	74,832,847.70	6,275,547.52	2,490,136.26	3,785,411.26	78,618,258.96
700005	78,618,258.96	0.123	/ /	25,547.53	74,832,847.70	6,275,547.52	2,490,136.26	3,785,411.26	78,618,258.96
<b>Sub Totals For: Fund: Stabilization</b>				25,547.53	74,832,847.70	6,275,547.52	2,490,136.26	3,785,411.26	78,618,258.96
				25,547.53	74,832,847.70	6,275,547.52	2,490,136.26	3,785,411.26	78,618,258.96
<b>Report Grand Totals:</b>				292,376.06	597,804,908.69	286,444,854.44	344,547,608.16	-58,071,699.61	539,733,209.08
				229,970.07	597,957,198.85	286,444,854.44	344,547,608.16	-58,080,935.97	539,876,262.88