



# 2026 BOND ISSUE

MAY 18, 2026

Presented by Charles Warren, CFO



# Potential Capital Projects

Location	Estimated Costs	Description
Southside HS	\$1,200,000	Roof (Tear Off)
Northside HS	4,200,000	Roof (Tear Off)
Southside HS	750,000	HVAC Replacement
Peak Center	3,250,000	Drainage - Phases 3 & 4
District-Wide	2,350,000	Playground Equipment
District-Wide	1,400,000	HVAC Controls
Southside HS	750,000	Cafeteria Floor
Woods / Chaffin	400,000	Shared Parking
Chaffin MS	200,000	Paved Court
Southside HS	300,000	Trophy Case
Northside HS	200,000	Parking & Street
Total	15,000,000	Bond Issue

# Annual Debt Service Cost Comparison

Fiscal Year	Debt Service Obligation	Difference from Base Year
2025-2026	\$11,175,715.77	—
2026-2027	11,008,291.06	(\$ 167,424.71)
2027-2028	11,384,184.63	208,468.86
2028-2029	11,378,055.26	202,339.49
2029-2030	11,071,257.13	(104,458.64)
2030-2031	10,596,259.87	(579,455.90)
2031-2032	10,072,797.99	(1,102,917.78)
2032-2033	9,811,441.74	(1,364,274.03)
2033-2034	9,802,981.74	(1,372,734.03)
2034-2035	9,801,882.99	(1,373,832.78)

# Projections and Assumptions

- Series 2026 Second Lien Bond Issue of \$15,375,000
- Cash proceeds of approximately \$15,000,000 August 31<sup>st</sup>
- Payment dates of February 1<sup>st</sup> and August 1<sup>st</sup>
- Projected Net Interest Cost Rate of 4.2577570%

# Timeline

Date	Activity	Participants
May 18	School Board Authorizes 2 <sup>nd</sup> Lien Bond Issue, Reimbursement Resolution and Approves Notice of Intention	School District
May 19	Send Notice of Intention to Newspaper	School District / Stephens
May 22	Notice of Intention published in newspaper (Deadline is May 22)	Stephens
May 22	Preparation of Preliminary Official Statement (POS) and Notice of Sale	Stephens
May 25	Request Count Clerk No Petitions Certificate	Stephens
June 5	Application submitted to Department of Education (Deadline is June 8)	Stephens
June 5	Draft POS and Notice of Sale to working group	Stephens
June 15	<b>Submit request for rating to Moody's with POS</b>	Stephens
July 1	<b>Receive Moody's rating</b>	Stephens
July 2	Submit Notice of Sale to newspaper for publication	Stephens
July 8	Publish Notice of Sale / Release POS	Stephens
July 9	State Board of Education Approves Application	State Board of Education
July 15	Publish Second Notice of Sale	School District / Stephens
July 22	Offer Bond Issue	Stephens
July 27	School Board Approves Bond Resolution	School District / Stephens
August 31	Bond Issue Closes	All Parties