

Date: March 12, 2018  
To: LPSD School Board  
From: Laura Hylton, Finance Director  
RE: March Board Report

## **Bond Project Update**

Deed has approved the transfer of the Port Alsworth balance to the Energy Efficiency project. The project amendment and a contract amendment with Siemens are in place. This amendment expands Direct Digital Controls to Chignik Bay, Pilot Point and Nondalton schools and adds lighting upgrades to Chignik Bay School. The Kickstarter grant will also support the project at Chignik Bay School with updated design.

## **Food Service**

Child Nutrition Services researched the question regarding 3-day lunch and found that reducing the days would violate program rules for the Community Eligibility Provision that gives us funding for breakfast and lunch and provides free meal to all students. The CEP program also raises the ERATE funding for internet to 90% funded. An analysis of food service is attached. With CEP and the shortened school year, the cost of food service has dropped by nearly \$109,618 with a \$60,000 increase in revenue. This with the addition of breakfast to the program.

## **Internet Proposals**

Three internet vendors submitted proposals for internet services in response to our request for proposals. DRS Technical Services, GCI and ACS with DRS being the lowest cost provider for satellite internet to all sites. There are some innovations on the horizon with low-level satellites and fiber expansion up the chain to the Chigniks. A three-year contract term with two optional one-year extensions will be executed this week. The State Broadband Assistance Grant currently funds internet up to the 10Mbps level, with a possible increase to 25Mbps. With the uncertainty of the legislative process the State ERATE coordinator is advising districts to file two request forms with ERATE one for 10Mbps and for 25Mbps with the ability to cancel one depending on what the legislature funds.

Financial report attached.

LAKE AND PENINSULA SCHOOL DISTRICT

Food Service Special Revenue Fund

	FY18 Actual Amounts	FY19 Projected Amounts	Variance Positive (Negative)
Revenues:			
Local sources - charges for services	\$ 46,322	42,055	(4,267)
Intergovernmental - Federal Department of Agriculture passed through the State of Alaska	166,404	229,500	63,096
Total revenues	<u>212,726</u>	<u>271,555</u>	<u>58,829</u>
Expenditures:			
Current:			
Food services:			
Non-certificated salaries	215,583	205,100	(10,483)
Employee benefits	172,751	138,400	(34,351)
Professional and technical services	2,400	1,000	(1,400)
Staff travel	11,839	8,000	(3,839)
Supplies, food lunch	328,580	206,072	(122,508)
Supplies, food breakfast	-	45,928	45,928
Supplies, non-food	9,000	18,035	9,035
Equipment	-	8,000	8,000
Total expenditures	<u>740,153</u>	<u>630,535</u>	<u>(109,618)</u>
Excess (deficiency) of revenues over (under) expenditures	(527,427)	(358,980)	206,447
Other financing sources - transfers in - School Operating Fund	<u>500,000</u>	<u>340,000</u>	(160,000)
Net change in fund balance	\$ (27,427)	(18,980)	46,447
Fund balance, beginning of year	<u>3,330</u>	<u>(24,097)</u>	
Fund balance, end of year	<u>(24,097)</u>	<u>\$ (43,077)</u>	

Lake and Peninsula School District

100 Board Report

From Date: 7/1/2017

To Date: 3/31/2018

Fiscal Year: 2017-2018

- Subtotal by Collapse Mask   
  Include pre encumbrance   
  Print accounts with zero balance   
  Filter Encumbrance Detail by Date Range  
 Exclude Inactive Accounts with zero balance

Account Number	Description	GL Budget	Range To Date	YTD	Balance	Encumbrance	Budget Balance	% Bud
100.000.100.000.000	Undesignated	\$4,707,702.00	\$2,551,229.17	\$2,551,229.17	\$2,156,472.83	\$1,846,690.23	\$309,782.60	6.58%
100.000.200.000.000	Undesignated	\$1,472,273.00	\$692,725.12	\$692,725.12	\$779,547.88	\$456,068.64	\$323,479.24	21.97%
100.000.300.000.000	Undesignated	\$2,948,611.54	\$1,544,706.97	\$1,544,706.97	\$1,403,904.57	\$1,282,931.23	\$120,973.34	4.10%
100.000.400.000.000	Undesignated	\$939,006.00	\$498,681.25	\$498,681.25	\$440,324.75	\$405,531.72	\$34,793.03	3.71%
100.000.500.000.000	Undesignated	\$1,380,336.63	\$945,894.19	\$945,894.19	\$434,442.44	\$308,435.13	\$126,007.31	9.13%
100.000.600.000.000	Undesignated	\$2,402,034.00	\$2,136,354.11	\$2,136,354.11	\$265,679.89	\$432,778.68	(\$167,098.79)	-6.96%
100.000.700.000.000	Undesignated	\$413,959.00	\$287,976.94	\$287,976.94	\$125,982.06	\$39,060.02	\$86,922.04	21.00%
100.000.900.000.000	Undesignated	\$340,000.00	\$0.00	\$0.00	\$340,000.00	\$0.00	\$340,000.00	100.00%
<b>Grand Total:</b>		\$14,603,922.17	\$8,657,567.75	\$8,657,567.75	\$5,946,354.42	\$4,771,495.65	\$1,174,858.77	8.04%

End of Report