

Dr. Robert Petersen

Business Administrator

DATE: March 1, 2022

TO: Weber School District Board of Education, Superintendent Jeff Stephens, Assistant Superintendent Art Hansen and Assistant Superintendent Lori Rasmussen

FROM: Dr. Robert D. Petersen, Business Administrator

SUBJECT: **WSD Energy Savings Infrastructure Renewal Project—With Johnson Controls**

For several months, our Maintenance Department along with the Capital Improvement Committee has been working with Johnson Controls Incorporated (JCI) on a massive Energy Savings Renewal Project. \$22.6 Million of much-needed capital upgrades will take place over a two-year period. Almost every school will be positively impacted. Following are key components of the upgrades:

1. Lighting retrofits interior / exterior LED
2. Replace / Upgrade building automation systems
3. Building Envelope Weatherization Upgrades
4. Water Conservation and Utility Bill Correction
5. Replace/Upgrade Building Transformers

JCI is on state contract and has successfully implemented similar projects in other districts. Funding for the project is being acquired through an equipment lease. Working with JCI, a competitive bid has been completed and various financial institutions submitted proposals. Bank of America was the winning bid at 2.205% interest rate. We are set to close with them next month. Along the way, our attorney's Heidi Alder and Ryan Bjerke have been helping us with the needed contract review and amendments.

The attached document is a good summary of what will happen.

With or without this funding, all of the proposed projects would at some point in time need to be completed. Without this funding, costs for these needed projects would take away from other needs. Because of the energy savings with these projects, there is no cost to the district.

At the March 2, 2022 Board Meeting, you will be asked to approve the following:

"Consideration of a resolution authorizing the execution and delivery of an Equipment Lease/Purchase Agreement and a Performance contract to acquire, finance and lease certain equipment and providing for related matters."

This allows the district to enter into a contract with Johnson Controls Incorporated and to work with Bank of America to finalize the funding contract. Exact language for the financing will be provided by Board meeting.

If you have any questions, feel free to contact me at 801-476-7841 or drop me an email at rpetersen@wsd.net