

Beeville ISD
BOARD OF TRUSTEES

Date: May 20, 2014 Presented By: Linda O'Connell

Subject: Fund Balance Designation Related Page(s) 1

Action

BACKGROUND INFORMATION: The track, baseball field and turf project is \$2,998,869.00. Previously the board had committed stadium fund balance \$2,500,000.00 for this project. However an additional \$498,869.00 will need to be committed in order to have enough money to fund this project.

RECOMMENDATION: Commit \$498,869.00 from the unassigned fund balance.

BOARD ACTION REQUIRED: I move we commit \$498,869.00 from unassigned fund balance to the stadium. (which was set aside for this project.)