

Date: April 11, 2023  
To: LPSD School Board  
From: Laura Hylton, Finance Director  
RE: April Board Report

## Legislation

**SB120** extending and expanding the education tax credit is in Senate Education committee, the current credit sunsets next January. This is how LPSD receives CTE funding from BBNC's PEAK Oil.

**HB81/SB110** would allow school districts and municipalities to join the state's Alaska Care health program to gain lower costs through pooling. This came up several years ago sponsored by Gov. Mike Dunleavy when he was in the Senate with the big difference being participation was mandatory trying to avoid Oregon's experience where only high utilization entities joined the plan driving the costs up. Matsu and Kenia are in support of this option as they spend \$41 million and \$22 million from their general funds on health care expenses. 2022 plan costs for LPSD were

**SB52/HB65** raising the Base student allocation by \$1,000 from \$5,960 to \$6,960 has passed out of the Senate Education Committee. The house passed \$175 million on-time outside the formula education funding and then the majority tried to reverse the action and tie funding to approval of the constitutional budget reserve draw that would be needed to pay a larger PFD. More to come on education funding as the Senate and House budgets start the conference committee process to align the budget proposals.

I encourage all our community members to reach out to our legislators and the governor to advocate for our children's education. The power to change education funding is in all our hands.

## Legislative Contacts:

Senator Lyman Hoffman  
[Senator.Lyman.Hoffman@akleg.gov](mailto:Senator.Lyman.Hoffman@akleg.gov)  
State Capitol Room 508  
Juneau, AK 99801  
907-465-4453  
866-465-4453

Representative Bryce Edgemon  
[Representative.Bryce.Edgemon@akleg.gov](mailto:Representative.Bryce.Edgemon@akleg.gov)  
State Capitol Room 410  
Juneau, AK 99801  
907-465-4451  
800-898-4451

**Financial Report attached.**

**Lake and Peninsula School District**

**100 Board Report**  
**Fiscal Year: 2022-2023**

From Date: 7/1/2022 To Date: 4/11/2023

Account Description	Account Number	GL Budget	YTD	Balance	Encumbrance	Budget Balance	% Budget
Instruction	100.000.100.000.000	\$4,558,026.70	\$2,882,289.96	\$1,675,736.74	\$1,607,178.51	\$ 68,558.23	1.50%
Lake View Home School	100.000.140.000.000	\$10,270.09	\$7,459.04	\$ 2,811.05	\$3,251.82	-\$ 440.77	-4.29%
CTE	100.000.160.000.000	\$489,940.17	\$675,954.83	-\$ 186,014.66	\$108,925.51	-\$294,940.17	-60.20%
SPED direct instruction	100.000.200.000.000	\$1,291,397.88	\$632,301.75	\$ 659,096.13	\$281,894.89	\$377,201.24	29.21%
SPED special services	100.000.220.000.000	\$225,789.31	\$157,996.97	\$ 67,792.34	\$88,556.85	-\$ 20,764.51	-9.20%
Student support	100.000.300.000.000	\$92,396.00	\$46,550.66	\$ 45,845.34	\$19,842.44	\$ 26,002.90	28.14%
Instructional Support	100.000.350.000.000	\$608,268.90	\$457,463.71	\$ 150,805.19	\$157,746.03	-\$ 6,940.84	-1.14%
Instructional Technology	100.000.360.000.000	\$2,779,047.58	\$1,750,465.08	\$1,028,582.50	\$1,080,857.07	-\$ 52,274.57	-1.88%
School Admin - Principals	100.000.400.000.000	\$780,167.57	\$522,203.08	\$ 257,964.49	\$288,261.57	-\$ 30,297.08	-3.88%
School Support - Secretaries	100.000.450.000.000	\$111,188.78	\$83,958.14	\$ 27,230.64	\$21,167.28	\$ 6,063.36	5.45%
District Admin - Superintendent and Board	100.000.510.000.000	\$581,994.36	\$489,349.18	\$ 92,645.18	\$64,318.95	\$ 28,326.23	4.87%
District Admin - Business Services	100.000.550.000.000	\$655,865.14	\$608,722.10	\$ 47,143.04	\$135,749.38	-\$ 88,606.34	-13.51%
Maintenance and Operations	100.000.600.000.000	\$2,923,406.51	\$2,331,310.38	\$ 592,096.13	\$442,751.98	\$149,344.15	5.11%
Student Activities	100.000.700.000.000	\$405,298.80	\$434,540.40	-\$ 29,241.60	\$26,444.27	-\$ 55,685.87	-13.74%
Other Fund TERS & PERS OB	100.000.760.000.000	\$0.00	\$526.87	-\$ 526.87	\$144.30	-\$ 671.17	0.00%
Other Fund TERS & PERS OB	100.000.790.000.000	\$0.00	\$3,913.92	-\$ 3,913.92	\$1,060.33	-\$ 4,974.25	0.00%
Food Service Transfer	100.000.900.000.000	\$400,000.00	\$0.00	\$ 400,000.00	\$0.00	\$400,000.00	100.00%
<b>Grand Total:</b>		<b>\$15,913,058</b>	<b>\$11,085,006.07</b>	<b>\$4,828,051.72</b>	<b>\$4,328,151.18</b>	<b>\$ 499,900.54</b>	<b>3.14%</b>

Overages will be corrected on budget revision for actual salary and benefits, reduction in cost of internet for closed schools, grant indirect costs, excess cost of teacher housing transfer to fringe benefits.