

MEDFORD PUBLIC SCHOOL #0763

TREASURER'S REPORT TO SCHOOL BOARD

FUNDS	BALANCE BEGINNING OF MONTH	RECEIPTS	DISBURSEMENTS	BALANCE END OF MONTH
GENERAL FUND	2,851,602.14	928,623.30	816,682.48	2,963,542.96
FOOD SERVICE FUND	143,507.39	43,001.95	44,860.26	141,649.08
COMMUNITY ED	103,524.51	26,983.54	15,108.74	115,399.31
DEBT REDEMPTION	11,840,733.82	464,142.14	-	12,304,875.96
TRUST	87,569.17	-	-	87,569.17
TOTALS	15,026,937.03	1,462,750.93	876,651.48	15,613,036.48

RECONCILEMENT OF TREASURER'S BALANCE WITH BANK

DESCRIPTION	BALANCE PER BANK STATEMENT	OUTSTANDING CHECKS	ADJUSTMENTS ON BANK STATEMENT	OUTSTANDING PAYROLL PAYOFFS	BALANCE PER TREASURER'S BOOKS
First State Bank of Red Wing #x10	305,510.95	(90,490.61)	-	-	215,020.34
First State Bank of Red Wing #x4	3,969,207.53	-	-	-	3,969,207.53
1st International Bank & Trust	11,344,161.52	-	-	-	11,344,161.52
Dental Account - First State Bank of Red Wing	81,811.24	(915.56)	-	-	80,895.68
Petty Cash - Revolving Fund	3,751.41	-	-	-	3,751.41
TREASURER'S BALANCE					15,613,036.48

1/13/2016

DECEMBER 2015 BANK RECONCILIATION

	Beg. Balance 11/30/2015	Receipts	Disbursements	Journal Entry	End. Balance 12/31/2015
First State Bank of Red Wing #x10	331,934.22	744,678.07	771,101.34		305,510.95
First State Bank of Red Wing #x4	3,488,141.95	891,065.58	410,000.00		3,969,207.53
1st International Bank & Trust	11,339,827.53	4,333.99	0.00		11,344,161.52
Dental Account - First State Bank of Red Wing	79,390.79	5,711.51	3,291.06		81,811.24
Petty Cash - Revolving Fund	3,751.25	0.16	0.00		3,751.41
Subtotal	15,243,045.74	1,645,789.31	1,184,392.40		15,704,442.65
Transfers between A/Cs		(410,000.00)	(410,000.00)		0.00
<i>Nov</i> Outstanding Checks Dental	(1,979.92)		(1,979.92)		0.00
<i>Nov</i> Outstanding Checks Revolving	0.00		0.00		0.00
<i>Nov</i> Outstanding Checks	(215,726.59)		(215,726.59)		0.00
<i>Dec</i> Outstanding Checks Dental			915.56		(915.56)
<i>Dec</i> Outstanding Checks Revolving			0.00		0.00
<i>Dec</i> Outstanding Checks			90,490.61		(90,490.61)
Net Payroll Imported	0.00	0.00	(229,785.98)	(229,785.98)	0.00
Adjustments					
<i>Nov</i> Outstanding Deposits	1,597.80	(1,597.80)			0.00
<i>Nov</i> Dental Account	0.00	(5,711.51)	(2,226.70)	3,484.81	0.00
<i>Nov</i> Revolving Fund Interest	0.00	(0.16)		0.16	0.00
	0.00				0.00
	0.00				0.00
	0.00				0.00
	0.00				0.00
	0.00				0.00
	0.00				0.00
Adjusted Cash Balance	15,026,937.03	1,228,479.84	416,079.38	(226,301.01)	15,613,036.48
Per SMART Reports	15,026,937.03	1,228,479.84	416,079.38	(226,301.01)	15,613,036.48
Difference	0.00	0.00	0.00	0.00	0.00

This bank reconciliation is not designed to prevent or detect fraud. It is the district's responsibility to carefully review all cancelled checks and original bank statements along with this reconciliation.