

Okemos Public Schools
Preliminary Budget Assumptions
2023-24

<u>Increased Expenditures/Decreased Revenue</u>	Optimistic	Most Likely	Worst Case
	\$0	\$0	\$0
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<u>Increased Revenue/Decreased Expenditures</u>	Optimistic	Most Likely	Worst Case
Increase in per-pupil Foundation Allowance (\$458,\$300,\$200)	2,040,400	1,336,500	891,000
Enrollment (Feb 23 +100; Oct 23: +70,+30,-10;) Blend 10/90	701,000	349,700	9,000
	\$2,741,400	\$1,686,200	\$900,000
Projected Impact on General Fund Balance before Negotiations	\$2,741,400	\$1,686,200	\$900,000
Carry forward effect on General Fund Budget (6/30/24)	348,478	348,478	348,478
Total Impact on General Fund Balance	\$3,089,878	\$2,034,678	\$1,248,478

<u>Fund Balance - as percentage of expenditures</u>		
Audited 6/30/20	\$ 5,248,843	9.8%
Audited 6/30/21	\$ 8,093,308	14.9%
Audited 6/30/22	\$ 8,677,164	14.6%
2022-23 Original Budget	\$ 7,025,143	11.4%
2022-23 Revised Budget	\$ 8,930,942	14.0%
<i>Pro Forma 6/30/24</i>		
<i>optimistic</i>	\$ 12,020,820	18.8%
<i>most likely</i>	\$ 10,965,620	17.1%
<i>worst case</i>	\$ 10,179,420	15.9%

**Okemos Public Schools
2022-23 Net Effect on Carry Forward Fund Balance
2023-24 Proposed Budget**

Most Likely

2022-23 Net Change in Fund Balance at Feb Revision	253,778
2022-23 Non-Structural, 1x revisions	
(removed from 23-24 preliminary assumptions)	
Athletics Equipment & Uniforms	58,700
Graduation alliance overpayment	(100,000)
22-23 State Aid, various sections	11,000
New classrooms set-up costs	20,000
Textbooks	25,000
Operations Equipment	80,000
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	94,700
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Carry forward effect on General Fund Budget (6/30/24)	<u><u>348,478</u></u>