

TUPELO PUBLIC SCHOOL DISTRICT

MONTHLY FINANCIAL STATEMENT

Through Period Ending July 31, 2013

GENERAL FUNDS

DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	YEAR-TO-DATE	% ORIGINAL BUDGET	% AMENDED BUDGET	ORIGINAL BUDGET REMAINING	AMENDED BUDGET REMAINING
REVENUES							
FUND BALANCE (ESTIMATED FOR BUDGET) 7-13	\$12,897,289.50	\$12,897,289.50					
REVENUE FROM LOCAL SOURCES							
AD VALOREM TAXES	\$25,897,265.00	\$25,836,490.44	\$0.00	0.00%	0.00%	(\$25,897,265.00)	(\$25,836,490.44)
OTHER LOCAL SOURCES	\$513,008.50	\$528,093.46	\$69,433.28	13.53%	13.15%	(\$443,575.22)	(\$458,660.18)
TOTAL LOCAL SOURCES	\$26,410,273.50	\$26,364,583.90	\$69,433.28	0.26%	0.26%	(\$26,340,840.22)	(\$26,295,150.62)
REVENUE FROM STATE SOURCES							
MAEP FUNDS	\$28,826,084.00	\$28,826,084.00	\$2,419,054.00	8.39%	8.39%	(\$26,407,030.00)	(\$26,407,030.00)
OTHER STATE SOURCES	\$2,186,668.96	\$2,186,668.96	\$141,685.21	6.48%	6.48%	(\$2,044,983.75)	(\$2,044,983.75)
TOTAL STATE SOURCES	\$31,012,752.96	\$31,012,752.96	\$2,560,739.21	8.26%	8.26%	(\$28,452,013.75)	(\$28,452,013.75)
REVENUE FROM FEDERAL SOURCES							
	\$859,220.09	\$859,220.09	\$0.00	0.00%	0.00%	(\$859,220.09)	(\$859,220.09)
OTHER FINANCING SOURCES							
	\$6,422,364.44	\$6,422,364.44	\$0.00	0.00%	0.00%	(\$6,422,364.44)	(\$6,422,364.44)
TOTAL REVENUE ALL SOURCES	\$64,704,610.99	\$64,658,921.39	\$2,630,172.49	4.06%	4.07%	(\$62,074,438.50)	(\$62,028,748.90)
TOTAL REVENUES AND BUDGETED RESERVES	\$77,601,900.49	\$77,556,210.89	\$2,630,172.49	3.39%	3.39%	(\$74,971,728.00)	(\$74,926,038.40)
EXPENDITURES							
INSTRUCTION	\$35,243,622.67	\$35,232,360.42	\$157,233.82	0.45%	0.45%	(\$35,086,388.85)	(\$35,075,126.60)
SUPPORT SERVICES	\$23,254,846.64	\$23,498,065.21	\$1,033,853.21	4.45%	4.40%	(\$22,220,993.43)	(\$22,464,212.00)
NON-INSTRUCTIONAL	\$111,939.15	\$111,939.15	\$16,383.38	14.64%	14.64%	(\$95,555.77)	(\$95,555.77)
OTHER FINANCING	\$9,300,980.12	\$9,300,980.12	\$0.00	0.00%	0.00%	(\$9,300,980.12)	(\$9,300,980.12)
TOTAL EXPENDITURES	\$67,911,388.58	\$68,143,344.90	\$1,207,470.41	1.78%	1.77%	(\$66,703,918.17)	(\$66,935,874.49)
FUND BALANCE (PROJECTED FOR BUDGET) 7/14	\$9,690,511.91	\$9,412,865.99					
TOTAL EXPENDITURES AND FUND BALANCE	\$77,601,900.49	\$77,556,210.89					

SPECIAL REVENUE FUNDS

DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	YEAR-TO-DATE	% ORIGINAL BUDGET	% AMENDED BUDGET	ORIGINAL BUDGET REMAINING	AMENDED BUDGET REMAINING
REVENUES							
FUND BALANCE (ESTIMATED FOR BUDGET) 7-13	\$903,935.21	\$903,935.21					
REVENUE FROM LOCAL SOURCES							
AD VALOREM TAXES	\$210,000.00	\$210,000.00	\$0.00	0.00%	0.00%	(\$210,000.00)	(\$210,000.00)
OTHER LOCAL SOURCES	\$1,074,157.75	\$1,073,014.50	\$279.64	0.03%	0.03%	(\$1,073,878.11)	(\$1,072,734.86)
TOTAL LOCAL SOURCES	\$1,284,157.75	\$1,283,014.50	\$279.64	0.02%	0.02%	(\$1,283,878.11)	(\$1,282,734.86)
REVENUE FROM STATE SOURCES							
MAEP FUNDS	\$164,889.00	\$164,889.00	\$0.00	0.00%	0.00%	(\$164,889.00)	(\$164,889.00)
OTHER STATE SOURCES	\$908,746.53	\$911,746.33	\$53,615.00	5.90%	5.88%	(\$855,131.53)	(\$858,131.33)
TOTAL STATE SOURCES	\$1,073,635.53	\$1,076,635.33	\$53,615.00	4.99%	4.98%	(\$1,020,020.53)	(\$1,023,020.33)
REVENUE FROM FEDERAL SOURCES							
	\$8,179,764.45	\$8,178,016.15	\$245,289.37	3.00%	3.00%	(\$7,934,475.08)	(\$7,932,726.78)
OTHER FINANCING SOURCES							
	\$1,213,678.04	\$1,213,378.63	\$12,986.09	1.07%	1.07%	(\$1,200,691.95)	(\$1,200,392.54)
TOTAL REVENUE ALL SOURCES	\$11,751,235.77	\$11,751,044.61	\$312,170.10	2.66%	2.66%	(\$11,439,065.67)	(\$11,438,874.51)
TOTAL REVENUES AND BUDGETED RESERVES	\$12,655,170.98	\$12,654,979.82	\$312,170.10	2.47%	2.47%	(\$12,343,000.88)	(\$12,342,809.72)
EXPENDITURES							
INSTRUCTION	\$5,263,060.78	\$5,443,082.27	\$154,208.65	2.93%	2.83%	(\$5,108,852.13)	(\$5,288,873.62)
SUPPORT SERVICES	\$1,825,735.35	\$1,820,980.49	\$133,000.08	7.28%	7.30%	(\$1,692,735.27)	(\$1,687,980.41)
NON-INSTRUCTIONAL	\$4,016,765.59	\$4,015,514.99	\$44,374.65	1.10%	1.11%	(\$3,972,390.94)	(\$3,971,140.34)
OTHER FINANCING	\$679,635.91	\$679,336.50	\$12,986.09	1.91%	1.91%	(\$666,649.82)	(\$666,350.41)
TOTAL EXPENDITURES	\$11,785,197.63	\$11,958,914.25	\$344,569.47	2.92%	2.88%	(\$11,440,628.16)	(\$11,614,344.78)
FUND BALANCE (PROJECTED FOR BUDGET) 7/1	\$869,973.35	\$696,065.57					
TOTAL EXPENDITURES AND FUND BALANCE	\$12,655,170.98	\$12,654,979.82					

TUPELO PUBLIC SCHOOL DISTRICT

MONTHLY FINANCIAL STATEMENT

Through Period Ending July 31, 2013

CAPITAL FUNDS							
DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	YEAR-TO-DATE	% ORIGINAL BUDGET	% AMENDED BUDGET	ORIGINAL BUDGET REMAINING	AMENDED BUDGET REMAINING
REVENUES							
FUND BALANCE (ESTIMATED FOR BUDGET) 7-13	\$7,109,920.98	\$7,109,920.98					
REVENUE FROM LOCAL SOURCES	\$0.00	\$0.00	\$955.25	N/A	N/A	\$955.25	\$955.25
OTHER FINANCING SOURCES	\$5,435,000.00	\$5,435,000.00	\$0.00	0.00%	0.00%	(\$5,435,000.00)	(\$5,435,000.00)
TOTAL REVENUE ALL SOURCES	\$5,435,000.00	\$5,435,000.00	\$955.25	0.02%	0.02%	(\$5,434,044.75)	(\$5,434,044.75)
TOTAL REVENUES AND BUDGETED RESERVES	\$12,544,920.98	\$12,544,920.98	\$955.25	0.01%	0.01%	(\$12,543,965.73)	(\$12,543,965.73)
EXPENDITURES							
INSTRUCTION	\$375,000.00	\$375,000.00	\$0.00	N/A	0.00%	(\$375,000.00)	(\$375,000.00)
SUPPORT SERVICES	\$1,730,464.34	\$2,067,430.34	\$40,489.00	2.34%	1.96%	(\$1,689,975.34)	(\$2,026,941.34)
CONSTRUCTION SERVICES	\$10,439,456.64	\$9,412,426.90	\$1,435.04	0.01%	0.02%	(\$10,438,021.60)	(\$9,410,991.86)
DEBT SERVICES	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00	\$0.00
OTHER FINANCING	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00	\$0.00
TOTAL EXPENDITURES	\$12,544,920.98	\$11,854,857.24	\$41,924.04	0.33%	0.35%	(\$12,502,996.94)	(\$11,812,933.20)
FUND BALANCE (PROJECTED FOR BUDGET) 7/1	\$0.00	\$690,063.74					
TOTAL EXPENDITURES AND FUND BALANCE	\$12,544,920.98	\$12,544,920.98					

DEBT FUNDS							
DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	YEAR-TO-DATE	% ORIGINAL BUDGET	% AMENDED BUDGET	ORIGINAL BUDGET REMAINING	AMENDED BUDGET REMAINING
REVENUES							
FUND BALANCE (ESTIMATED FOR BUDGET) 7-13	\$4,960,246.94	\$4,960,246.94					
REVENUE FROM LOCAL SOURCES							
AD VALOREM TAXES	\$4,632,917.00	\$4,632,917.00	\$0.00	0.00%	0.00%	(\$4,632,917.00)	(\$4,632,917.00)
OTHER LOCAL SOURCES	\$0.00	\$0.00	\$2,047.84	N/A	N/A	\$2,047.84	\$2,047.84
TOTAL LOCAL SOURCES	\$4,632,917.00	\$4,632,917.00	\$2,047.84	0.04%	0.04%	(\$4,630,869.16)	(\$4,630,869.16)
OTHER FINANCING SOURCES	\$1,354,573.55	\$1,354,573.55	\$0.00	0.00%	0.00%	(\$1,354,573.55)	(\$1,354,573.55)
TOTAL REVENUE ALL SOURCES	\$5,987,490.55	\$5,987,490.55	\$2,047.84	0.03%	0.03%	(\$5,985,442.71)	(\$5,985,442.71)
TOTAL REVENUES AND BUDGETED RESERVES	\$10,947,737.49	\$10,947,737.49	\$4,095.68	0.04%	0.04%	(\$10,943,641.81)	(\$10,943,641.81)
EXPENDITURES							
SUPPORT SERVICES	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00	\$0.00
DEBT SERVICES	\$6,078,237.32	\$6,078,237.32	\$834,929.70	13.74%	13.74%	(\$5,243,307.62)	(\$5,243,307.62)
OTHER FINANCING	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00	\$0.00
TOTAL EXPENDITURES	\$6,078,237.32	\$6,078,237.32	\$834,929.70	13.74%	13.74%	(\$5,243,307.62)	(\$5,243,307.62)
FUND BALANCE (PROJECTED FOR BUDGET) 7/1	\$4,869,500.17	\$4,869,500.17					
TOTAL EXPENDITURES AND FUND BALANCE	\$10,947,737.49	\$10,947,737.49					

TUPELO PUBLIC SCHOOL DISTRICT

MONTHLY FINANCIAL STATEMENT

Through Period Ending July 31, 2013

TOTAL BUDGET COMPARISON							
DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	YEAR-TO-DATE	% ORIGINAL BUDGET	% AMENDED BUDGET	ORIGINAL BUDGET REMAINING	AMENDED BUDGET REMAINING
REVENUES							
FUND BALANCE (ESTIMATED FOR BUDGET) 7-13	\$25,871,392.63	\$25,871,392.63					
LOCAL SOURCES	\$32,327,348.25	\$32,280,515.40	\$72,716.01	0.22%	0.23%	(\$32,254,632.24)	(\$32,207,799.39)
STATE SOURCES	\$32,086,388.49	\$32,089,388.29	\$2,614,354.21	8.15%	8.15%	(\$29,472,034.28)	(\$29,475,034.08)
FEDERAL SOURCES	\$9,038,984.54	\$9,037,236.24	\$245,289.37	2.71%	2.71%	(\$8,793,695.17)	(\$8,791,946.87)
OTHER FINANCING SOURCES	\$14,425,616.03	\$14,425,316.62	\$12,986.09	0.09%	0.09%	(\$14,412,629.94)	(\$14,412,330.53)
TOTAL REVENUE ALL SOURCES	\$87,878,337.31	\$87,832,456.55	\$2,945,345.68	3.35%	3.35%	(\$84,932,991.63)	(\$84,887,110.87)
TOTAL REVENUES AND BUDGETED RESERVES	\$113,749,729.94	\$113,703,849.18	\$2,945,345.68	2.59%	2.59%		
EXPENDITURES							
INSTRUCTION	\$40,881,683.45	\$41,050,442.69	\$311,442.47	0.76%	0.76%	(\$40,570,240.98)	(\$40,739,000.22)
SUPPORT SERVICES	\$26,811,046.33	\$27,386,476.04	\$1,207,342.29	4.50%	4.41%	(\$25,603,704.04)	(\$26,179,133.75)
NON-INSTRUCTIONAL	\$4,128,704.74	\$4,127,454.14	\$60,758.03	1.47%	1.47%	(\$4,067,946.71)	(\$4,066,696.11)
CONSTRUCTION SERVICES	\$10,439,456.64	\$9,412,426.90	\$1,435.04	0.01%	0.02%	(\$10,438,021.60)	(\$9,410,991.86)
DEBT SERVICES	\$6,078,237.32	\$6,078,237.32	\$834,929.70	13.74%	13.74%	(\$5,243,307.62)	(\$5,243,307.62)
OTHER FINANCING	\$9,980,616.03	\$9,980,316.62	\$12,986.09	0.13%	0.13%	(\$9,967,629.94)	(\$9,967,330.53)
TOTAL EXPENDITURES	\$98,319,744.51	\$98,035,353.71	\$2,428,893.62	2.47%	2.48%	(\$95,890,850.89)	(\$95,606,460.09)
FUND BALANCE (PROJECTED FOR BUDGET) 7/1	\$15,429,985.43	\$15,668,495.47					
TOTAL EXPENDITURES AND FUND BALANCE	\$113,749,729.94	\$113,703,849.18					