

Collin County Community College District Board of Trustees

2019-01-7

January 22, 2019

Resource: Ken Lynn
Chief Financial Officer

AGENDA ITEM :

Report out of the Campus Facilities & Construction Committee and Authorization of the District President to Negotiate and Execute Roadway Deposit Agreement

DISCUSSION:

When the College purchased the 75 acre tract in Celina, the College and the City of Celina executed a development agreement for the 75 acre tract of land. The development agreement requires the College to place funds into an escrow account for the City's use in improving County Road 88 (Choate Parkway) which borders the college acreage on the North boundary.

The College has drafted the escrow agreement and transmitted it to the City of Celina for their review and approval.

DISTRICT PRESIDENT'S RECOMMENDATION:

The District President recommends approval of the Authorization of the District President to Negotiate and Execute Roadway Deposit Agreement

SUGGESTED MOTION:

"Mr. Chairman, I make a motion that the Board of Trustees of Collin County Community College District approves the Authorization of the District President to Negotiate and Execute Roadway Deposit Agreement."