



EDEN PRAIRIE SCHOOLS
Inspiring each student every day™

ADOPTED BUDGET



2024-2025

EDEN PRAIRIE SCHOOLS, ISD #272
8100 SCHOOL ROAD
EDEN PRAIRIE, MN 55344
WWW.EDENPR.ORG



EDEN PRAIRIE SCHOOLS

Inspiring each student every day

June 24, 2024

To: Dr. Josh Swanson, Superintendent
From: The Business Office
Re: 2024-25 Adopted Budget

Attached you will find the 2024-25 Adopted Budget for your review. We appreciate the collaboration with you and the School Board which created the budget assumptions that were foundational to the development of this year's budget.

The budget includes the assumptions that the school board approved in March 2024.

Fiscal Year 2024-25 represents the final year of ESSER Funding. The District will no longer have access to these funds as they expire on September 30, 2024.

This budget presents an unassigned fund balance at 14.6% of annual expenditures, which represents a \$288,578 planned investment of Unassigned Fund Balance. This is a \$645,000 improvement to the projected fund balance compared to our 5-year forecast presented in May 2023. The current 5-year forecast is estimating an 8.95% Unassigned Fund Balance in fiscal year 2027-28 (year 5 of the referendum).

A few of the highlights include:

- Ongoing investment in class size targets and staff allocation ratios
- Investments in student supports and wellbeing
- Implementation of the READ Act and other legislative actions
- Free breakfast and lunch for all students
- Free transportation for all students

Below are some pages to focus on in the document:

- Page 1 – Projected fund balances in all funds
- Pages 3-15 – Provides an executive summary of the budget

We look forward to continued collaboration with you and the School Board in providing for the fiscal health of Eden Prairie Schools.

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PROJECTED FUND BALANCES THROUGH JUNE 30, 2025

FUND DESCRIPTION	6/30/2024 PROJECTED BALANCE	2024-25 PROJECTED REVENUES	2024-25 PROJECTED EXPENDITURES	6/30/2025 PROJECTED BALANCE
GENERAL FUND				
A. UNASSIGNED	21,115,208	142,484,895	142,773,473	20,826,630
B. ASSIGNED				
Site Carryover	861,291	-	-	861,291
Construction	1,500,000	-	-	1,500,000
Curriculum Adoption	1,200,000	-	-	1,200,000
Student Activities/Fundraising	478,613	1,800,000	1,800,000	478,613
Budgeted Deficit	-	-	-	-
Enrollment	1,250,000	-	-	1,250,000
Inspired Journey	2,250,000	-	750,000	1,500,000
Program Initiatives	1,000,000	-	250,000	750,000
C. RESTRICTED/RESERVED				
Medical Assistance	134,379	290,000	223,870	200,509
Student Activities	68,921	100,000	100,000	68,921
Scholarships	25,067	8,500	11,000	22,567
Achievement & Integration	178,176	-	-	178,176
TOTAL GENERAL FUND	30,061,655	144,683,395	145,908,343	28,836,707
CAPITAL				
Operating Capital	629,728	2,871,731	3,158,311	343,148
Long Term Facilities Maintenance (LTFM)	-	6,043,455	6,043,455	-
Capital Project Levy	683,194	9,725,721	9,318,415	1,090,500
TOTAL CAPITAL OUTLAY	1,312,922	18,640,907	18,520,181	1,433,648
TOTAL FOOD SERVICE	1,723,573	6,372,000	6,372,000	1,723,573
COMMUNITY SERVICE				
Regular Community Education	1,361,716	4,799,529	4,711,057	1,450,188
Local Collaborative Time Study (LCTS)	-	137,238	166,783	(29,545)
Early Child Family Education (ECFE)	590,681	761,404	767,925	584,160
School Readiness	1,161,300	1,999,285	1,761,795	1,398,790
Non Public/Preschool Screening (168)	(168)	61,306	56,060	5,078
TOTAL COMMUNITY SERVICE	3,113,528	7,758,762	7,463,620	3,408,670
BUILDING CONSTRUCTION FUNDS				
Long Term Facilities Maintenance (LTFM)	9,676,689	50,000	9,726,689	-
TOTAL BUILDING CONSTRUCTION FUNDS	9,676,689	50,000	9,726,689	-
TOTAL DEBT SERVICE	1,481,226	9,412,377	9,143,006	1,750,597
INTERNAL SERVICE FUND				
Self Funded Medical	7,135,968	14,380,000	15,365,735	6,150,233
Self Funded Dental	712,739	1,300,000	1,260,000	752,739
TOTAL INTERNAL SERVICE FUND	7,848,708	15,680,000	16,625,735	6,902,972
TRUST & AGENCY				
Post-Employment Benefits Irrevocable Trust (OPEB)	14,906,429	750,000	1,000,000	14,656,429
TOTAL TRUST & AGENCY	14,906,429	750,000	1,000,000	14,656,429
TOTAL	70,124,729	203,347,441	214,759,574	58,712,596
General Fund - Unassigned	21,115,208	142,484,895	142,773,473	20,826,630
General Fund Balance %	15.5%			14.6%

Budget Executive Summary

This budget of Independent School District No. 272, Eden Prairie Schools, is for the fiscal year beginning July 1, 2024 and ending June 30, 2025 (FY25). Prior year data is included for comparative purposes including budgeted amounts for 2023-24 and final audited amounts for fiscal years 2022-23.

The district anticipates ending the 2024-25 fiscal year with a 14.6% unassigned General Fund balance. This fund balance is in keeping with the School Board’s Executive Limitation 2.5.3 which states that *“There will be no financial plan that allows the year-end unassigned general fund balance to fall below 8% of expenditures.”*

Given this fiscal expectation, the School District has proactively planned by keeping a multi-year financial projection model current and has made adjustments in the proposed 2024-25 budget.

Assumptions and Timeline

The School Board’s Executive Limitation 2.5.2 reads *“There will be no financial plan that neglects to present, no later than the third quarter of the current fiscal year, the assumptions, any material reinvestment of unbudgeted revenues as savings, and a timeline for the next annual budget.”*

For the budget being presented, the **2024-25 Budget Assumptions** were an important starting point. These assumptions, as discussed with the School Board, were as follows:

1. Estimated Enrollment

- a. Oct. 1, 2024 Kindergarten-12th grade estimated enrollment of 8,924 (includes 550 enrollments in EP Online).
- b. Estimates includes 603 kindergarten students.

2. Classroom Teacher Staffing

- a. Based on estimated enrollment, class size targets and staffing allocation ratios across district and by grade:

Elementary Schools	Class Size Targets	Secondary Schools	Staffing Allocation Ratios
Kindergarten	20.0	Grades 6	28.0
Grade 1	20.0	Grades 7 & 8	31.0
Grade 2	22.0	Grades 9-12	31.5
Grade 3	25.0		
Grade 4	25.0		
Grades 5	26.0		

- b. There are no changes to class size targets and staffing allocation ratios.
- c. Assumed 3 teacher retirements at the end of fiscal year 2023-24.

3. District Fees

- a. Fees are as follows for 2024-25:

Description	Amount
High School Parking	Lot A&B - \$350/year Lot C - \$150/year
Transportation	Free for All
Student Activities	See EPHS Fee Schedule

4. State General Funding

- a. We are projecting a 2% formula increase for FY25.

5. Fund Balance

- a. Minimum General Fund balance maintained above 8% as directed by the School Board.

Organizational Overview

Independent School District No. 272, Eden Prairie Schools, is an instrumentality of the State of Minnesota established to function as an educational institution serving students from early childhood through 12th grade. The elected school board is responsible for legislative and fiscal control of Eden Prairie Schools. A superintendent is appointed by the board and is responsible for administrative control of the district. There are no other entities for which the district is considered financially accountable.

School Board of Directors



Aaron Casper
Chair
Term Expires
January 2027



Steve Bartz
Vice Chair
Term Expires
January 2027



Charles "C.J." Strehl
Treasurer
Term Expires
January 2025



Abby Libsack
Clerk
Term Expires
January 2027



Kim Ross
Director
Term Expires
January 2025



Debjyoti "DD" Dwivedy
Director
Term Expires
January 2027



Dennis Stubbs
Director
Term Expires
January 2025

Superintendent's Cabinet

The make-up of the administrative team (Superintendent's Cabinet) at Eden Prairie Schools is outlined as follows:

Position	Name
Superintendent	Dr. Joshua Swanson
Assistant Superintendent of Elementary Education	Felicia Thames
Assistant Superintendent of Secondary Education	Dr. Robb Virgin
Executive Director of Business Services	Andrew Beenken-Adams
Executive Director of Human Resources	Thomas May
Executive Director of Community Education	Dr. Shawn Hoffman-Bram
Executive Director of Marketing & Communications	Dirk Tedmon

FACILITIES

Starting with the 2021-22 school year, students who attend Eden Prairie Schools are served in the following grade level configuration:

- **Elementary School:** Pre-Kindergarten through Grade 5
- **Middle School:** Grades 6 through 8
- **High School:** Grades 9 through 12

Name of School	Number of Available Classrooms*	School Type
Cedar Ridge Elementary	35	Boundary
Eden Lake Elementary	35	Boundary
Forest Hills Elementary	30	Boundary
Oak Point Elementary	34	Boundary
Prairie View Elementary	32	Boundary
Eagle Heights Elementary	34	District-Wide Spanish Immersion School
Central Middle School		District-Wide
Eden Prairie High School		District-Wide

***Number of Available Classrooms** is not a fixed number. It will vary based upon, among other things, targeted classroom sizes, grade level of students served in the building and program offerings. Estimates are presented here to provide the reader with an understanding of the relative size of the elementary facilities in comparison to one another. These estimates do not include spaces for music, band/orchestra, art, gym, library/media, and for serving the needs of special student populations (gifted, english learners, special education).

The tassel program will be administered from a new location that that will be purchased in June 2024. Community Education, Family Education and Early Childhood classes are held at the Administrative Services Center **Lower Campus** as well as at the elementary sites. Adult Community Education classes are held at the district school facilities, and in locations throughout the City of Eden Prairie.

Eden Prairie Schools also owns and operates its transportation program. The program is operated from a district-owned **Transportation Center** which houses 108 vehicles for student transportation, over 90 employees, a mechanics shop and grounds equipment that is utilized district-wide.

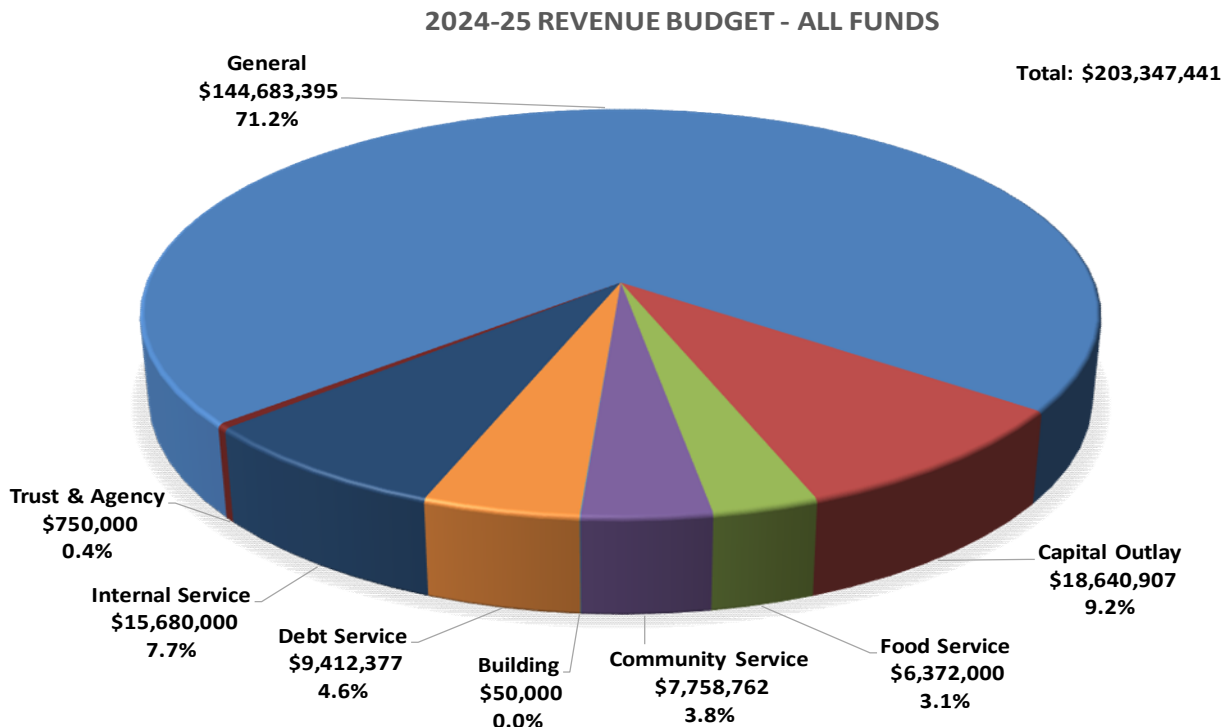
Financial Overview

OVERVIEW OF FUNDS

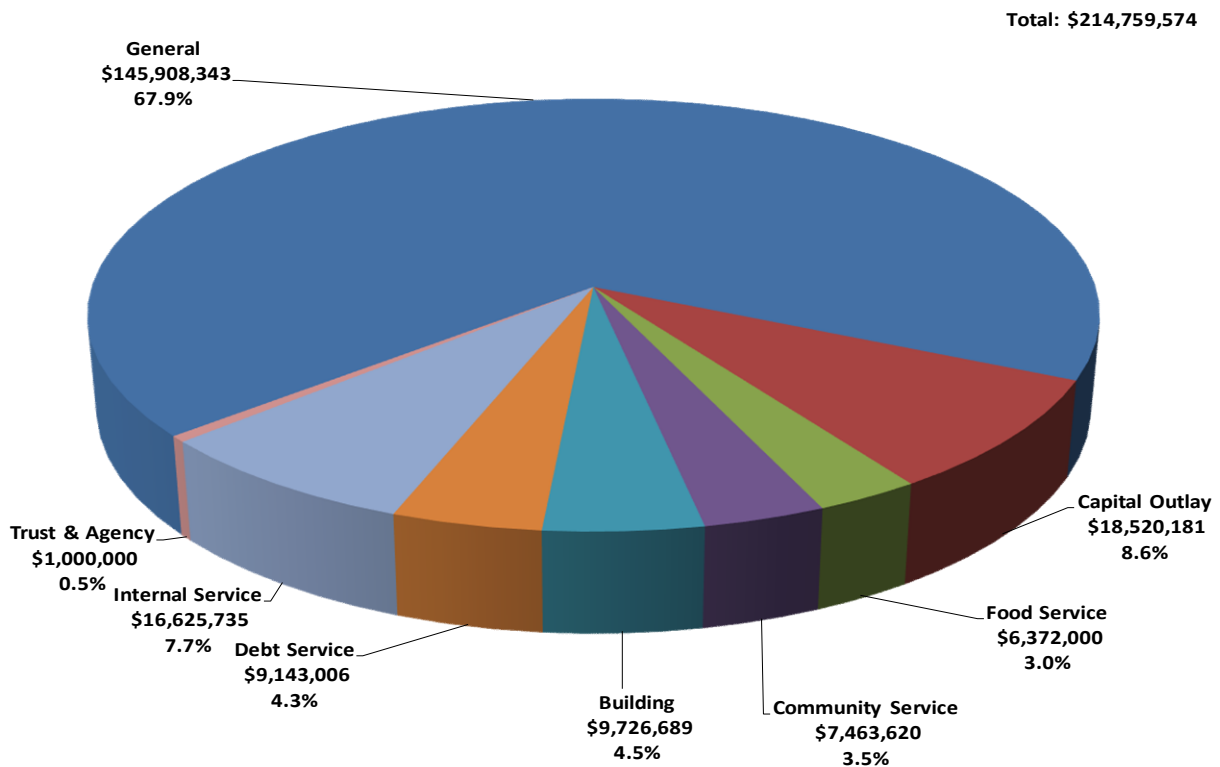
According to State Law, Eden Prairie Schools maintains a separation of funds. The **General Fund** is used to account for the basic K-12 educational operations of Eden Prairie Schools. The majority of this Executive Summary will focus on the General Fund’s fiscal condition. Other funds which are a part of this budget book are separate from the General Fund include:

- Food Service Fund – Revenue and expenditure activity related to the school lunch, milk, concessions, vending and breakfast programs
- Community Service Fund – Revenue and expenditure activity related to the District’s Community Education, Early Childhood and Family Education, School Readiness, Preschool Screening, and Non-Public pupil support
- Capital Fund – Capital expenditures (and related revenue) associated with facilities, grounds, and equipment; maintained at district level as a separate fund, but “rolled up” as part of the General Fund for state reporting purposes
- Building Fund – The Building Construction Fund is used to record all operations of a district’s building construction program that are funded by the sale of bonds, capital loans, or the Long-Term Facilities Maintenance program (including levies)
- Debt Service Fund – Revenue and expenditure activity related to the district’s long-term debt payments
- Internal Service Fund – Revenue and expenditure activity related to the district’s self-funded dental and health insurance plans
- Trust & Agency Fund – Revenue and expenditure activity related to funds that the district holds in trust for others (this includes other post-employment benefits)
- Custodial Fund – This fund represents a “Flow Through” mechanism in which the district receives funds and distributes these funds to an organization, with no financial benefit to the district (this has been used by some of the district’s student activity accounts). The district does not create a budget in the fund and no fund balance is reported.

The following graphs give an illustration of the proportional revenues and expenditures budgeted for each fund in the 2024-25 fiscal year:



2024-25 EXPENDITURE BUDGET - ALL FUNDS



COLLECTING INPUT

School Board Executive Limitation 2.5.4 states *“There will be no financial plan that does not collect appropriate input from various sources.”* The process to build the proposed 2024-25 budget included the following input opportunities:

1. **School Board** – The first official action that begins the process of budget development was the approval of the payable 2024 tax levy, which occurred on December 11, 2023. This levy accounts for 22.6% of General Fund revenue. The board also provided guidance and input to the budget development process as follows:
 - **January 8, 2024** – Board workshop on 5-year financial model
 - **January 22, 2024** – Mid-Year 2023-24 budget update, review budget timeline, discuss preliminary 2024-25 budget assumptions
 - **March 25, 2024** – Review final 2024-25 budget assumptions, review proposed 2024-25 preliminary capital budget
 - **April 22, 2024** – Review proposed 2024-25 School Board budget and approve 2024-25 capital budget
2. **Citizen Finance Advisory Committee** – This committee of community members and staff reviews the assumptions included in the financial projection model. These assumptions and committee discussion provide important input into the budget development process.
3. **Principals and Department Directors** – This group of leaders is essential to the budget development process. They provide input and shared decision making for budget adjustments, staffing and program needs.
4. **Community** – The district website, email list and publications contain continuous updates regarding the budget development process including timeline, assumptions, and proposed adjustments. Community feedback is an essential part of assessing the final budget recommendation.
5. **Superintendent’s Cabinet** – This group meets weekly. Some part of the budget development process, including discussion of staff and community feedback, is on the agenda each week.

Budget Timeline

The following timeline highlights the steps taken to create the 2024-25 budget with stakeholder input.

Eden Prairie Schools Budget Events Timeline Fiscal Year 2024-25		
Date	Budget Event	Group/Action
September 2023	Preliminary FY 2024-25 Levy Certification	Board - Required Action
	Preliminary FY 2023-24 Enrollment Update	Board - Sup't Incidental
	Preliminary FY 2022-23 Year-End Financial Report	Board - Sup't Incidental
October 2023	October 1 Enrollment	Board - Sup't Incidental
	October 1 Enrollment	Citizen Finance Advisory
	October 1 Enrollment	Leadership Team
	FY 2022-23 Audit Results	Leadership Team
	Preliminary FY 2024-25 Levy Certification	Citizen Finance Advisory
	FY 2022-23 Audit Results	Citizen Finance Advisory
	Regular Detailed Budget Impact Discussions	Superintendent's Cabinet
November 2023	FY 2022-23 Audit Report	Board - Required Action
	Annual Budget Publication	Community
	5-Year Financial Forecast	Board - Workshop Discussion
	Regular Detailed Budget Impact Discussions	Superintendent's Cabinet
December 2023	Final Levy Certification (Payable 2024; FY 2024-25 Revenue)	Board - Required Action
	Truth in Taxation Presentation	Board - TNT Hearing
	Regular Detailed Budget Impact Discussions	Superintendent's Cabinet
January 2024	Preliminary FY 2024-25 Budget Assumptions/Drivers & Budget Timeline	Board - Decision Prep
	Mid-Year Budget Update	Board - Required Action
	FY 2024-25 Capital items which require advance ordering (i.e. school buses)	Board - Required Action
	5-Year Financial Forecast	Board - Workshop Discussion
	Fall Enrollment Projections & Staffing Allocations	Leadership Team
	Requests for FY 2024-25 Capital Funding due to Business Office	Leadership Team
	Regular Detailed Budget Impact Discussions	Superintendent's Cabinet
February 2024	Budget Development	Leadership Team
	Mid-Year Budget Update	Citizen Finance Advisory
	FY 2024-25 Budget Assumptions	Citizen Finance Advisory
	Regular Detailed Budget Impact Discussions	Superintendent's Cabinet
March 2024	FY 2024-25 Capital Budget - 1st Reading	Board - Decision Prep
	Final FY 2024-25 Budget Assumptions/Drivers	Board - Required Action
	Regular Detailed Budget Impact Discussions	Superintendent's Cabinet
April 2024	FY 2024-25 Capital Budget Adoption	Board - Required Action
	Review FY 2024-25 Capital Budget	Leadership Team
	5 Year Financial Outlook	Leadership Team
	Regular Detailed Budget Impact Discussions	Superintendent's Cabinet
May 2024	FY 2024-25 Budget Presentation - 1st Reading	Board - Decision Prep
	Review Potential Legislative Impacts	Citizen Finance Advisory
	Review Final FY 2024-25 Budget	Citizen Finance Advisory
	Regular Detailed Budget Impact Discussions	Superintendent's Cabinet
June 2024	FY 2024-25 Budget Adoption	Board - Required Action
	Regular Detailed Budget Impact Discussions	Superintendent's Cabinet
	Fall Enrollment Projections	Leadership Team

Informational Overview

Budget Forecast

School Board Executive Limitation, Financial Planning and Budgeting, states that *“The Superintendent shall not cause or allow financial planning and budgeting for any fiscal year or the remaining part of any fiscal year to deviate materially from the Board’s Ends priorities, risk financial jeopardy, or fail to be derived from a multiyear plan.”*

In cooperation with the district’s Citizen’s Finance Advisory Committee, a financial projection model is used to project future years’ fiscal conditions by incorporating assumptions, including those stated above.

This model currently includes the following assumptions beginning for projection year 2024-25:

1. 2.0% increase to state basic funding for 2024-25 and tied to inflation each year after
2. Employee salary settlements for upcoming contract negotiations
3. Declining enrollment projections
4. Staffing adjustments in keeping with enrollment, class size targets and staffing allocation ratios
5. Adjustments to costs of property and other business insurances along with the cost of fuel and utilities.
6. Teacher retirement savings.

The financial projection model, which is the source of the multiyear plan, currently produces the following financial projections:

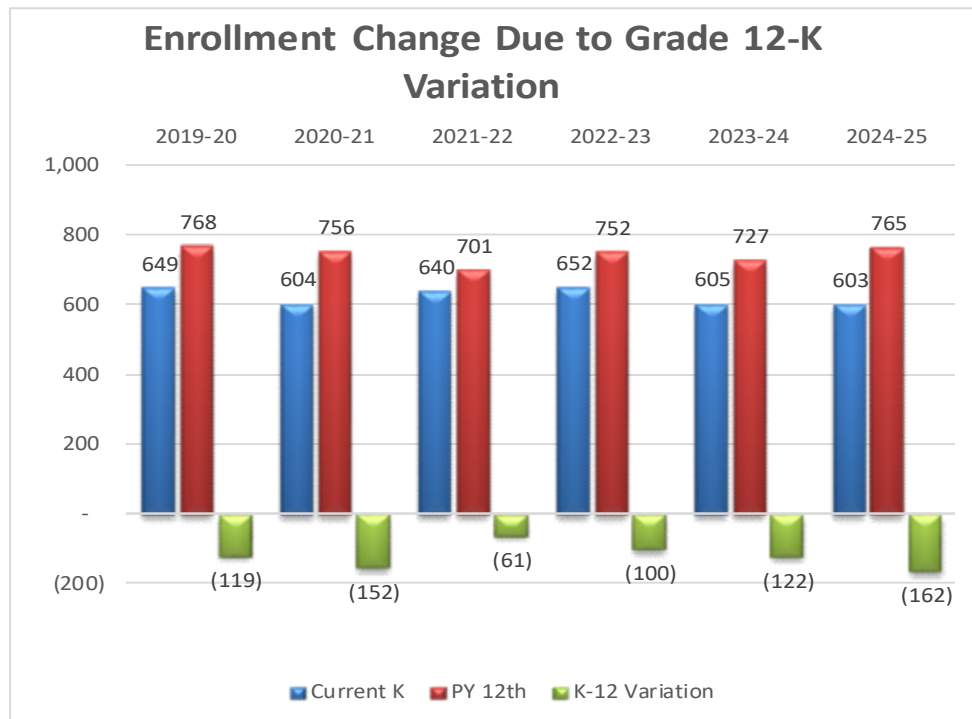
	2022-23	2023-24	2024-25	2025-26	2026-27	2027-28	2028-29
	Actual	Projected	Projected	Projected	Projected	Projected	Projected
Revenue	122,810,304	140,074,417	142,484,895	144,340,676	146,427,017	149,359,635	152,081,653
Expenditures	123,343,008	136,049,473	142,773,473	145,985,513	149,042,623	152,287,595	155,709,543
Surplus/Deficit	-532,704	4,024,944	-288,578	-1,644,837	-2,615,606	-2,927,960	-3,627,890
Unassigned Fund Balance (\$)	17,090,264	21,115,208	20,826,630	19,181,793	16,566,187	13,638,227	10,010,337
Unassigned Fund Balance (%)	13.86%	15.52%	14.59%	13.14%	11.12%	8.96%	6.43%

Enrollment Trend/Forecast

	2021-22	2022-23	2023-24	2024-25
Kindergarten	597	636	577	573
1st Grade	586	615	625	585
2nd Grade	591	603	607	622
3rd Grade	577	618	605	606
4th Grade	585	601	615	607
5th Grade	588	584	613	613
6th Grade	617	629	620	623
7th Grade	630	654	632	633
8th Grade	647	647	663	636
9th Grade	706	699	700	723
10th Grade	665	725	697	697
11th Grade	732	672	742	708
12th Grade	715	755	668	698
Tassel Transition	47	52	58	50
EP Online	566	375	460	550
K-12th Grade *	8,849	8,865	8,882	8,924
% Change	21.1%	0.2%	0.2%	0.5%

Past years show historical enrollment data. Current year is based on October 1 data.

Eden Prairie Schools is largely "built out" for single family housing. As current residents "age in place", the number of school-aged children in the community overall will decline. The major contributor to enrollment decline is the decline in the size of incoming K classes vs. the previous year's graduating 12th grade class.

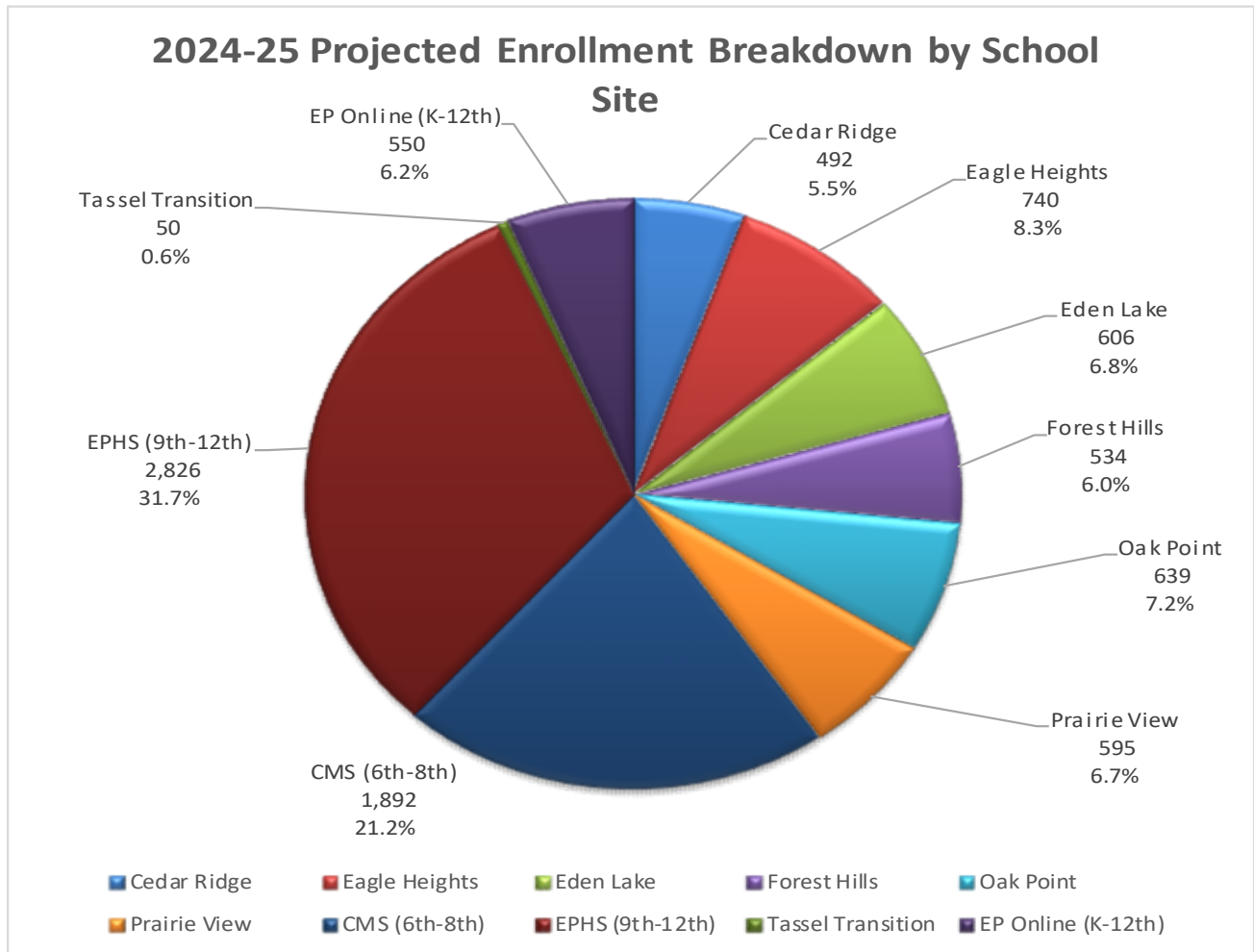


* The 603 kindergarteners referenced above includes 30 from EP Online.

Enrollment History & Projections by School Site

	2021-22	2022-23	2023-24	2024-25
Cedar Ridge Elementary	488	474	496	492
Eagle Heights Spanish Immersion	677	715	733	740
Eden Lake Elementary	628	671	607	606
Forest Hills Elementary	511	529	554	534
Oak Point Elementary	589	638	638	639
Prairie View Elementary	631	630	614	595
Total Elementary (K-5th Grade)	3,524	3,657	3,642	3,606
Central Middle School (6th-8th)	1,894	1,930	1,915	1,892
Eden Prairie High School (9th-12th)	2,818	2,851	2,807	2,826
Total Secondary (6th-12th Grade)	4,712	4,781	4,722	4,718
Tassel Transition	47	52	58	50
EP Online (K - 12th Grade)	566	375	460	550
Total K-12th Grade	8,849	8,865	8,882	8,924

Past years show historical enrollment data. Current year is based on October 1 data.





EDEN PRAIRIE SCHOOLS

Inspiring each student every day



Dr. Josh Swanson
Superintendent



Brenda Haynes
Executive Assistant



Thomas May
Executive Director of
Human Resources

Brenda Nielsen
Director of
Employee Services



Andrew Adams
Executive Director of
Business Services



**Dr. Shawn
Hoffman-Bram**
Executive Director of
Community Education

Brock Bormann
Director of
Youth Programs

Molly Malone
Director of
Adult & Community
Engagement Programs



Felicia Thames
Assistant
Superintendent of
Elementary Education

**Elementary
Principals**

**Elementary
Associate
Principals**



Dr. Robb Virgin
Assistant
Superintendent of
Secondary Education

**Secondary
Principals**

**Secondary
Associate
Principals**



Dirk Tedmon
Executive Director of
Marketing &
Communications

Grace Becker
Director of
Marketing
& Communications

**Director of
Corporate Engagement
& Alumni Relations**

Kyle Fisher
Director of
Facilities, Safety
& Grounds

Matt Hippen
Director of Finance

Brenda Boehm
Director of
Food & Nutrition

**Director of
Transportation**

Lisa Birno
Director of
Curriculum & Learning

Amy Peterson
Director of
Special Services

**Dr. Heather
Mac Murray**
Director of
Learning Analytics,
Data and Reporting

Ben Leshar
Interim Director
of Technology

**Executive
Assistant**



EDEN PRAIRIE SCHOOLS

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Cedar Ridge Elementary



Dr. Valora Unowsky
Principal



Michael Ongie
Associate Principal



Laurel Pinette
Administrative Assistant

Eagle Heights Spanish Immersion



Hernan Moncada
Principal



Dr. Mitch Hegland
Associate Principal



Sophea Schaffer
Administrative Assistant

Eden Lake Elementary



Tim Beekmann
Principal



Meghan Gasdick
Associate Principal



Karen Farris
Administrative Assistant

Forest Hills Elementary



Joel Knorr
Principal



Tom Walters
Associate Principal



Rachel Hardy
Administrative Assistant

Oak Point Elementary



Dr. Chris Rogers
Principal



Aaron Monson
Associate Principal



Daniela Garcia
Administrative Assistant

Prairie View Elementary



Dr. Quennel Cooper
Principal



Jessica Lawson
Associate Principal



Catherine Pettis
Administrative Assistant

Central Middle School



Cedric Fuller
Principal



Andrea Skiba
Associate Principal



Nicole Schandle
Administrative Assistant

Eden Prairie High School



Dr. Jaysen Anderson
Principal



Tamiko Thomas
Associate Principal



Lomumba Ismail
Associate Principal

EP Online



Dr. Nick Kremer
Principal



Patrick Rock
Administrative Dean



Anar Patel
Administrative Assistant



Ryan Eggers
Associate Principal



Caleb Willis
Associate Principal



Victor Johnson
Associate Principal



Joe Perkl
Director of Student Activities



Nolana Holloway
Administrative Assistant



EDEN PRAIRIE SCHOOLS

ELEMENTARY SCHOOLS BOUNDARIES

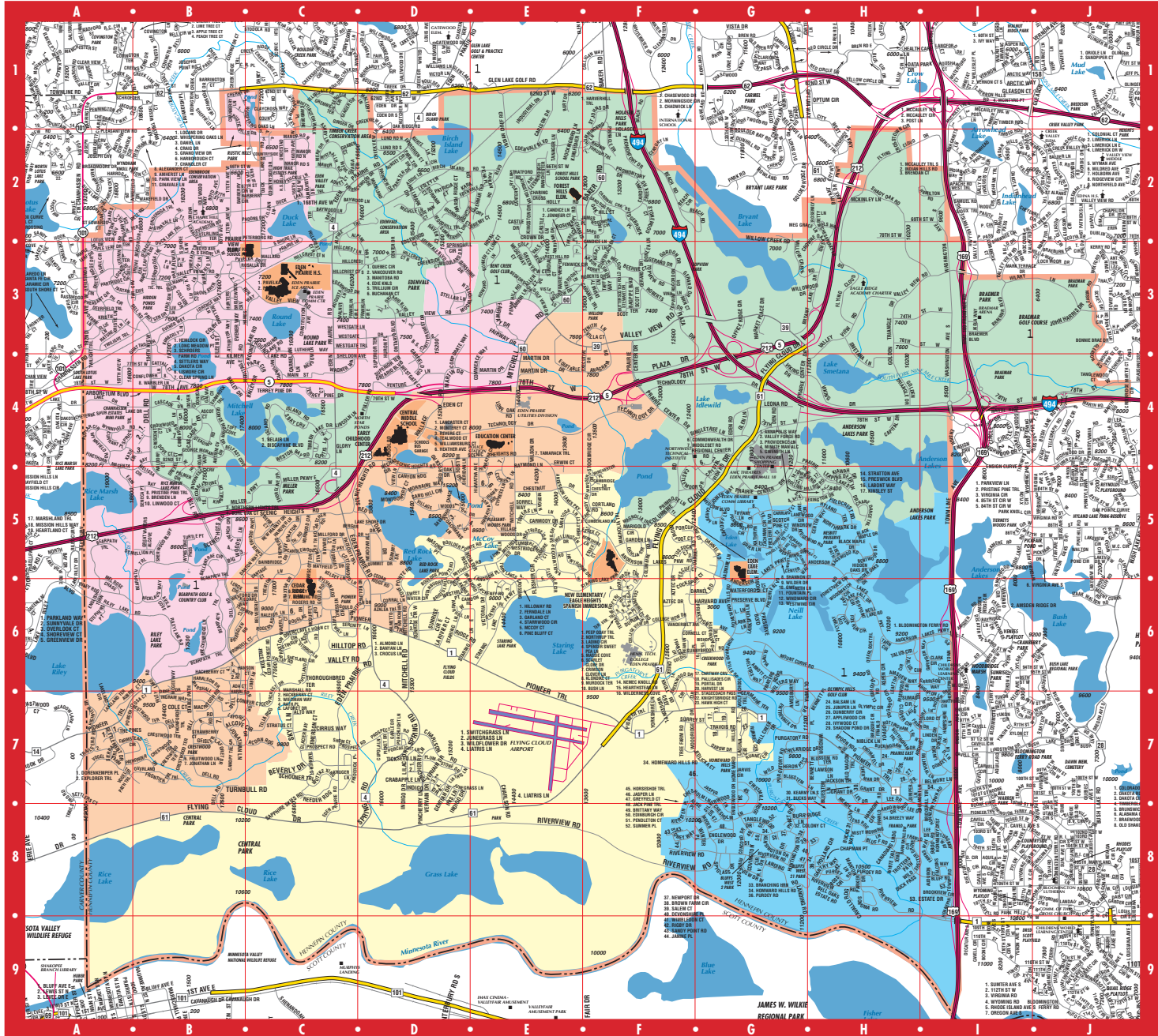
- PRAIRIE VIEW
- FOREST HILLS
- EDEN LAKE
- CEDAR RIDGE
- OAK POINT



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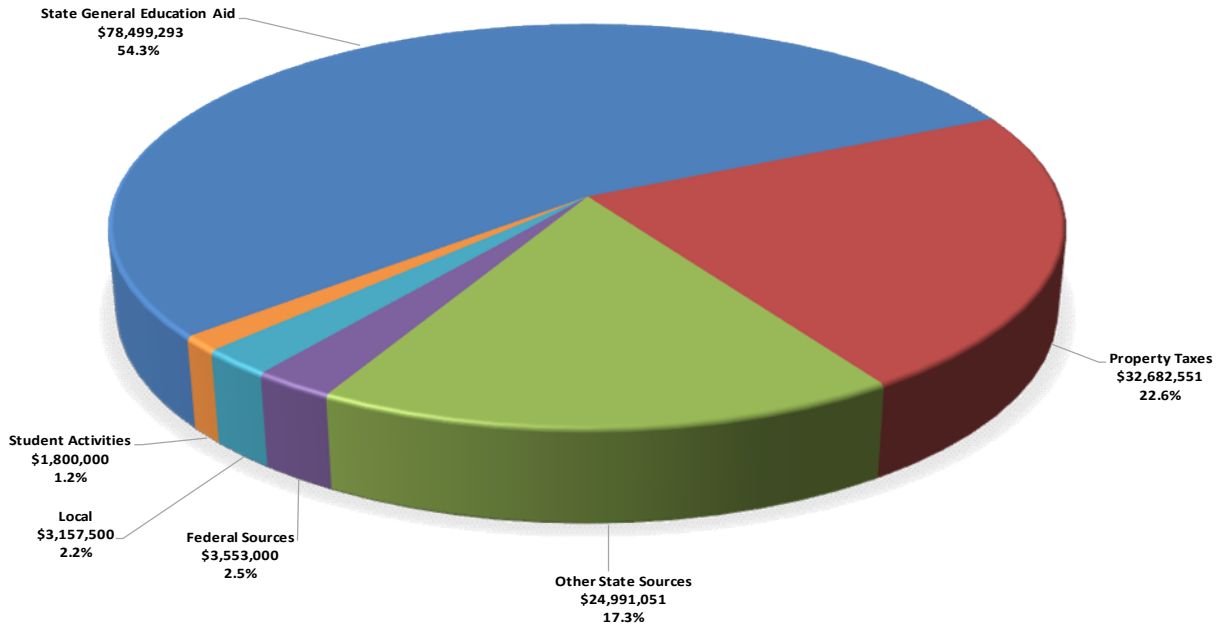
For more detailed information, including an electronic version of the map, go to district website, www.edenpr.org, and click on the "Proposed Elementary School Boundaries" link in the upper left corner of the page

District Phone Number
(952) 975-7000



GENERAL OPERATING FUND - REVENUES

GENERAL FUND REVENUE
FISCAL 2025



GENERAL OPERATING FUND REVENUE	2020-21 ACTUAL	2021-22 ACTUAL	2022-23 ACTUAL	2023-24 BUDGET	2024-25 BUDGET	CHANGE FROM BUDGET	PERCENT CHANGE
State General Education Aid	\$ 64,846,427	\$ 68,024,979	\$ 70,234,443	\$ 76,158,908	\$ 78,499,293	\$ 2,340,385	3.07%
Property Taxes	26,094,570	26,117,771	27,221,388	32,349,076	32,682,551	333,475	1.03%
Other State Sources	19,096,485	18,149,753	18,847,263	22,851,333	24,991,051	2,139,718	9.36%
Federal Sources	9,439,879	5,358,285	6,908,474	6,278,100	3,553,000	(2,725,100)	-43.41%
Local	1,773,275	3,046,025	3,749,793	2,815,500	3,157,500	342,000	12.15%
Student Activities	438,811	1,196,432	1,660,682	1,800,000	1,800,000	-	0.00%
TOTAL	\$ 121,689,447	\$ 121,893,245	\$ 128,622,043	\$ 142,252,917	\$ 144,683,395	\$ 2,430,478	1.71%

General Fund revenue is projected to increase by \$2,430,478 or 1.71% from 2023-24.

1. **State Basic General Education Aid** serves as the district's primary funding source, comprising 54.3% of the general fund revenue. State Basic General Education Aid is budgeted to increase by \$2,340,385 or 3.07% versus 2023-24. The majority of the State Basic Aid category is based upon the Basic Funding Formula. Projections for 2024-25 include a 2% increase to the per pupil unit funding formula and a 0.5% increase in enrollment. The components of Basic General Education Aid are (1) the Funding Formula multiplied by (2) Pupil Units, as described below.

(1) **Basic General Education Funding Formula** - The per-pupil-unit allocation used in this budget is \$7,281 for 2024-25. The table below outlines historical per-pupil-unit funding.

Year	Amount	Explanation
2018-19	\$6,312	2.0% increase in funding formula
2019-20	\$6,438	2.0% increase in funding formula
2020-21	\$6,567	2.0% increase in funding formula
2021-22	\$6,728	2.45% increase in funding formula
2022-23	\$6,863	2.0% increase in funding formula
2023-24	\$7,138	4.0% increase in funding formula
2024-25	\$7,281	2.0% increase in funding formula

(2) **Pupil Units** (see Informational Overview section of this summary for more details) - The district anticipates enrollment for the 2024-25 budget year to be 8,924 for students in attendance in local district facilities or enrolled

with Eden Prairie Online (note: this differs from enrollment reported to the state for other purposes which will include students in attendance at facilities outside the district, such as Intermediate District 287, for which the district receives and passes along aid in the form of a tuition payment). The total enrollment of 8,924 is 42 students higher than the October 1st enrollment count for the 2023-24 school year. These enrollment numbers create the basis for the State Basic General Education Aid calculation.

Final pupil units are calculated by the Minnesota Department of Education approximately 6 months after the end of a fiscal year (January 2026 for the 2024-25 fiscal year) through a complex set of data and reporting which includes the following:

- Pupil Units calculate actual “membership time” in Eden Prairie Schools multiplied by a State-supplied weighting factor per grade level, rather than simple enrollment counts at a given point in time.
- Pupil Units also includes the net impact of “**enrollment options**” agreements with other Minnesota districts. This accounts for students enrolling into or out of Eden Prairie Schools to or from other Minnesota School districts.
- Pupil Units also include students who leave the district through **tuition agreements** with another district and exclude students who enter the district through these tuition agreements. The state aid is passed along to the enrolling District through tuition payments.
- Eden Prairie Schools has approximately 700 resident students who attend **public charter schools**. Unlike the tuition options noted above, public charter schools receive state aid directly, so are not reported by Eden Prairie Schools. There are also approximately 900 resident students who attend **private, religious schools, or are home schooled**, which are not reported by Eden Prairie Schools. Neither of these sets of students is included in the Pupil Unit calculations for the district.

2. Property Tax Revenue

Property taxes are determined by the taxable market value of the property, class rate percentages set in law for each category of property (such as residential homestead, residential non-homestead, apartments, etc.) and state-paid property tax aids and credits.

Property tax revenue in the General Fund is budgeted to increase by \$333,475 or 1.03%, mainly due to the inflationary increase, which was offset by a negative adjustment to the re-employment levy. This revenue category includes levies for the general operating referendum, alternative teacher compensation (Q-comp), safe schools, integration, and reemployment. A summary of the Final Levy Certification Payable 2024 is available in the Informational Section of this budget report.

3. Other State Sources

State supported programs are anticipated to be \$24,991,051.

- Special education aid accounts for the majority of the revenues in this category, totaling \$18.6 million, based upon district expenditures and state appropriations.
- The remainder of state supported programs includes other categorical programs such as achievement & integration, desegregation transportation, non-public pupil transportation, secondary vocational disabled aid, and Alternative Teacher Compensation (Q-Comp).

4. Federal Sources

Federal revenue is budgeted to decrease by \$2,725,100 or 43.41%. Federal revenue in the General Fund includes the following:

- Special Education (Section 611, Section 619, and Part C) makes up 57.6% of federal revenue or \$2,046,000 in 2024-25.
- Title I, II, III & IV funding in 2024-25 totals \$1,455,000, which is 41.0% of the federal revenue budget.
- The remaining 1.4% consists of other grants including the Carl Perkins grant totaling \$52,000.
- COVID relief funds are anticipated to be fully spent in fiscal year 2023-24.

5. Local (Tuition, Fees, Admissions, Interest, Donations)

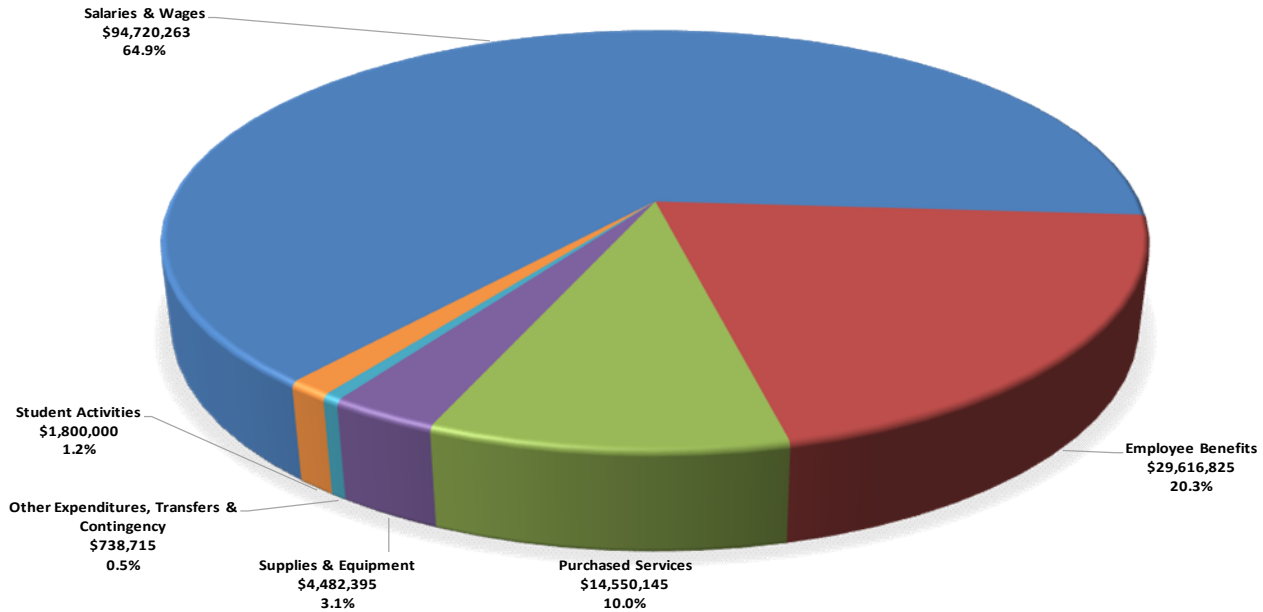
Revenue in this category is expected to increase by \$342,000 or 12.15% in the coming year. This increase is due to an expectation that interest income increases in fiscal year 2024-25 as the district has been able to lock in interest rates near 5%. Items included in this category are student parking fees, facility rentals and admission, fees for activities at Eden Prairie High School (EPHS), miscellaneous grants, interest earnings and scholarship payments.

6. Student Activities

The district will continue to budget for Student Activities in the 2024-25 fiscal year. The budget will be \$1,800,000. There will be an equal expenditure budget to offset.

GENERAL OPERATING FUND - EXPENDITURES

GENERAL FUND EXPENDITURES FISCAL 2025



GENERAL FUND EXPENDITURES	2020-21 ACTUAL	2021-22 ACTUAL	2022-23 ACTUAL	2023-24 BUDGET	2024-25 BUDGET	CHANGE FROM BUDGET	PERCENT CHANGE
Salaries & Wages	\$ 73,997,147	\$ 79,643,923	\$ 82,899,970	\$ 89,017,812	\$ 94,720,263	\$ 5,702,451	6.41%
Employee Benefits	23,795,146	24,916,266	25,022,562	28,328,768	29,616,825	1,288,057	4.55%
Purchased Services	10,254,848	10,817,302	13,445,558	13,145,597	14,550,145	1,404,548	10.68%
Supplies & Equipment	4,792,959	6,369,940	6,922,832	5,229,984	4,482,395	(747,589)	-14.29%
Other Expenditures, Transfers & Contingency	1,247,117	689,483	666,778	704,673	738,715	34,042	4.83%
Student Activities	421,235	1,215,544	1,628,304	1,800,000	1,800,000	-	0.00%
TOTAL	\$ 114,508,452	\$ 123,652,458	\$ 130,586,004	\$ 138,226,834	\$ 145,908,343	\$ 7,681,509	5.56%

General Fund expenditures is projected to increase by \$7,681,509 or 5.56% from 2023-24.

- The **salaries & wages and employee benefits** budget of \$124,337,088 include salaries and benefits for all employee groups. This budget represents 85.2% of the total General Fund budget. This budget includes:
 - Wage/benefit costs for existing employment agreements including allowances for longevity, education, health & dental benefits and pay rates.
 - An allowance for wage/benefit changes that may result from bargaining agreements that are being negotiated for the 2024-25 budget year.
 - A \$250,000 staffing contingency budget to address classroom needs that may arise in the fall.
 - The cost of statutory benefits (TRA, PERA, FICA, etc.).
 - Any changes to staffing levels.

As of the budget adoption date, the status of general fund employee contracts is as follows:

Bargaining Unit	Current Contract Expiration	Status
Teachers (EPEA)	June 30, 2025	Settled
Bus Drivers	June 30, 2025	Settled
Buildings & Grounds	June 30, 2025	Settled
Superintendent	June 30, 2026	Settled
Superintendent's Cabinet	June 30, 2026	Settled

Principals	June 30, 2026	Settled
Administrators (AST/EPSS)	June 30, 2026	Settled
Clerical (CLASS)	June 30, 2024	In Negotiations
Paraprofessionals (MSEA)	June 30, 2026	Settled
Confidential	June 30, 2026	Settled

Other budget assumptions included within salaries and benefits include class size targets and staffing allocation ratios as follows:

Elementary Schools	Class Size Targets	Secondary Schools	Staffing Allocation Ratios
Kindergarten	20.0	Grades 6	28.0
Grade 1	20.0	Grades 7 & 8	31.0
Grade 2	22.0	Grades 9-12*	31.5
Grade 3	25.0		
Grade 4	25.0		
Grades 5	26.0		

* High School staffing levels are also driven by course registrations

2. The **purchased services** budget of \$14,550,145 represents an increase of \$1,404,548 or 10.68% from the prior year. This budget includes tuition payments to other MN districts, contracted services, utilities, property insurance, professional service fees, travel & conferences and repairs. The increase is due to increased costs related to contracted transportation services and inflationary adjustments made to utilities (5%), property insurance (10%) and site and department budget increases (2%).
3. The **supplies & equipment** budget of \$4,482,395 represents a decrease of \$747,589 or 14.29% from the prior year. The budget includes both instructional and non-instructional supplies, fuel, and equipment. Most of the administrators' allocation for departmental and site budgets are included in this category. Budget managers can flex their allocations between categories and mostly do so between supplies and purchased services. The 2023-24 budget included a \$1.5 million hold for COVID Relief expenditures. With that funding expiring in September 2024, the district has now removed this budget and budgeted for all continued expenditures in their appropriate buckets.
4. The **other expenditures and student activities** budget of \$2,538,715 includes replenished contingency budgets, fund transfers, expenditures for dues & memberships and student activity expenditures.

GENERAL FUND EXPENDITURES (by Object)

	2020-21 ACTUAL	2021-22 ACTUAL	2022-23 ACTUAL	2023-24 BUDGET	2024-25 BUDGET
SALARIES AND WAGES					
ADMINISTRATION	\$ 2,931,260	\$ 3,103,054	\$ 2,998,238	\$ 3,183,807	\$ 3,232,081
DISTRICT SUPPORT SERVICES	2,385,309	2,486,526	3,021,142	3,587,257	3,905,220
REGULAR INSTRUCTION	39,908,011	43,682,632	44,414,883	46,747,745	49,356,115
VOCATIONAL EDUCATION	1,144,982	1,182,565	1,151,165	1,144,132	1,214,337
SPECIAL EDUCATION INSTRUCT	13,657,963	14,098,451	14,925,955	16,939,623	18,386,922
INSTRUCTIONAL SUPPORT	3,976,982	4,054,293	4,584,477	5,159,286	5,575,852
PUPIL SUPPORT	5,654,034	6,237,618	6,670,026	6,448,646	6,977,655
SITE AND BUILDING	4,338,606	4,798,784	5,134,084	5,807,316	6,072,081
TOTAL SALARIES AND WAGES	\$ 73,997,147	\$ 79,643,923	\$ 82,899,970	\$ 89,017,812	\$ 94,720,263
EMPLOYEE BENEFITS					
ADMINISTRATION	\$ 864,649	\$ 882,594	\$ 902,857	\$ 880,478	\$ 925,139
DISTRICT SUPPORT SERVICES	809,081	660,145	958,330	1,679,759	1,803,980
REGULAR INSTRUCTION	12,129,146	13,038,887	12,782,861	13,881,353	14,277,964
VOCATIONAL EDUCATION	364,772	365,806	357,024	342,205	383,179
SPECIAL EDUCATION INSTRUCT	4,653,343	5,178,584	4,776,732	5,337,886	5,776,146
INSTRUCTIONAL SUPPORT	1,090,806	1,088,580	1,239,935	1,572,613	1,525,838
PUPIL SUPPORT	2,445,265	2,378,615	2,470,705	2,513,034	2,725,027
SITE AND BUILDING	1,438,084	1,323,055	1,534,118	2,121,440	2,199,552
TOTAL EMPLOYEE BENEFITS	\$ 23,795,146	\$ 24,916,266	\$ 25,022,562	\$ 28,328,768	\$ 29,616,825
PURCHASED SERVICES					
ADMINISTRATION	\$ 98,348	\$ 331,552	\$ 323,231	\$ 104,671	\$ 59,220
DISTRICT SUPPORT SERVICES	1,028,398	1,213,431	1,581,191	1,842,066	1,597,362
REGULAR INSTRUCTION	603,192	1,173,516	1,060,232	1,055,366	760,458
VOCATIONAL EDUCATION	1,017,648	1,063,887	972,147	1,020,980	1,040,880
SPECIAL EDUCATION INSTRUCT	2,687,337	1,397,801	1,796,116	2,673,521	1,224,930
INSTRUCTIONAL SUPPORT	830,109	1,081,523	1,139,494	1,341,277	1,361,882
PUPIL SUPPORT	602,158	724,700	2,359,597	1,355,617	4,108,641
SITE AND BUILDING	2,989,555	3,371,170	3,694,041	3,322,475	3,795,667
FISCAL & FIXED COSTS	398,103	459,722	519,509	429,624	601,105
TOTAL PURCHASED SERVICES	\$ 10,254,848	\$ 10,817,302	\$ 13,445,558	\$ 13,145,597	\$ 14,550,145
STUDENT ACTIVITIES					
TOTAL STUDENT ACTIVITIES	\$ 421,235	\$ 1,215,544	\$ 1,628,304	\$ 1,800,000	\$ 1,800,000
SUPPLIES & EQUIPMENT					
ADMINISTRATION	\$ 3,226	\$ 16,595	\$ 18,828	\$ 4,225	\$ 3,892
DISTRICT SUPPORT SERVICES	456,026	333,687	576,509	257,302	414,673
REGULAR INSTRUCTION	1,750,314	1,664,498	2,321,764	2,907,236	1,524,943
VOCATIONAL EDUCATION	53,428	36,092	39,131	41,750	41,750
SPECIAL EDUCATION INSTRUCT	87,825	145,712	157,368	136,518	145,427
INSTRUCTIONAL SUPPORT	386,727	260,677	733,299	168,721	669,586
PUPIL SUPPORT	669,017	862,784	1,055,060	893,162	937,033
SITE AND BUILDING	1,386,396	3,049,895	2,020,873	821,070	745,091
TOTAL SUPPLIES & EQUIPMENT	\$ 4,792,959	\$ 6,369,940	\$ 6,922,832	\$ 5,229,984	\$ 4,482,395
OTHER EXPENDITURES					
ADMINISTRATION	\$ 65,703	\$ 64,974	\$ 71,715	\$ 92,969	\$ 92,571
DISTRICT SUPPORT SERVICES	24,083	24,408	19,346	33,662	28,909
REGULAR INSTRUCTION	319,993	322,451	303,657	319,916	303,643
VOCATIONAL EDUCATION	14,319	10,930	11,167	8,331	8,687
SPECIAL EDUCATION INSTRUCT	81,161	84,785	78,643	108,182	103,535
INSTRUCTIONAL SUPPORT	68,667	53,839	83,384	34,049	33,618
PUPIL SUPPORT	29,701	29,875	45,562	27,547	28,185
SITE AND BUILDING	17,552	18,676	24,818	27,633	28,567
FISCAL & FIXED COSTS	11,500	26,500	11,000	11,000	11,000
TOTAL OTHER EXPENDITURES	\$ 632,679	\$ 636,438	\$ 649,292	\$ 663,289	\$ 638,715
OTHER FINANCING USES					
OTHER CONTINGENCY, TRANSFERS, RESERVE	\$ 614,438	\$ 53,045	\$ 17,486	\$ 41,384	\$ 100,000
TOTAL OTHER FINANCING USES	\$ 614,438	\$ 53,045	\$ 17,486	\$ 41,384	\$ 100,000
GENERAL FUND TOTAL	\$ 114,508,452	\$ 123,652,458	\$ 130,586,004	\$ 138,226,834	\$ 145,908,343

GENERAL FUND EXPENDITURES (by Program)

	2020-21 ACTUAL	2021-22 ACTUAL	2022-23 ACTUAL	2023-24 BUDGET	2024-25 BUDGET
District & School Administration					
School Board	\$ 65,258	\$ 87,896	\$ 69,219	\$ 76,675	\$ 69,998
Office of the Superintendent	469,934	503,694	600,754	569,367	584,715
Instructional Administration	218,658	216,132	58,186	-	-
School Administration	3,209,336	3,591,047	3,586,711	3,620,108	3,658,190
Total District & School Administration	\$ 3,963,186	\$ 4,398,769	\$ 4,314,870	\$ 4,266,150	\$ 4,312,903
District Support Services					
General Administrative Support	\$ 1,181,492	\$ 1,119,231	\$ 1,634,355	\$ 2,160,365	\$ 2,059,563
Other Administrative Support	1,580,238	1,652,002	1,731,298	2,483,993	2,830,448
Administrative Technology	182,530	158,151	266,224	320,091	384,350
Business Support Services	1,758,637	1,788,812	2,524,639	2,424,887	2,464,859
Cooperative Purchasing & Services	-	-	-	10,710	10,924
Total District Support Services	\$ 4,702,897	\$ 4,718,196	\$ 6,156,516	\$ 7,400,046	\$ 7,750,144
Regular Instruction					
Kindergarten Education	\$ 2,830,088	\$ 3,608,418	\$ 3,893,255	\$ 3,822,503	\$ 3,310,141
Elementary Education	21,803,293	18,747,122	19,630,473	21,072,606	17,987,515
Title II, Part A - Improve Teacher Quality	159,507	231,322	192,853	242,953	247,969
Title III, Part A - English Language	111,928	109,970	94,532	135,382	115,000
Title IV, Part A - Student Support	100,003	35,403	69,886	50,000	75,000
Secondary Education	3,437,083	4,398,512	4,241,051	5,421,940	5,715,881
Visual Art	975,040	1,360,517	1,106,633	1,328,273	1,390,224
Business	7,309	501,588	540,223	483,935	586,248
Title I - Educationally Disadvantaged	976,337	1,104,036	1,229,414	1,207,931	1,230,910
Basic Skills	498	920	492	731	1,000
Gifted and Talented	1,970,092	1,859,334	1,951,648	1,774,224	1,856,151
Limited English Proficiency	2,156,252	2,551,941	2,644,070	3,023,162	3,662,299
English (Language Art)	2,950,970	3,848,029	4,149,897	4,624,987	4,545,055
Foreign/Native language	2,186,240	2,529,218	2,516,549	2,506,179	2,702,199
Health & Physical Education	1,818,209	2,347,996	2,369,746	2,569,233	2,780,134
Family Living Science	68,561	71,632	-	-	-
Industrial Education	242,545	695,723	824,481	885,995	949,497
Mathematics	3,101,873	4,057,659	3,577,884	3,695,118	4,012,124
Computer Science	7,430	5,291	143,360	143,817	155,792
Music	2,302,468	2,759,469	2,390,826	2,434,603	2,606,455
Natural Sciences	2,872,554	3,475,428	3,388,602	3,463,514	3,744,170
Social Studies	2,518,362	2,974,380	3,291,077	3,439,951	3,519,062
Remedial Reading and Language Arts	-	-	-	-	1,899,008
Kindergarten Individualized Instruction	-	-	-	-	351,325
Total Regular Instruction	\$ 52,596,642	\$ 57,273,908	\$ 58,246,952	\$ 62,327,037	\$ 63,443,159
Co-Curricular & Extra-Curricular					
Co-curricular Activities	\$ 300,573	\$ 727,146	\$ 842,442	\$ 387,676	\$ 422,150
Boys & Girls Athletics	1,314,429	1,645,729	1,553,467	3,165,297	3,069,269
Boys Athletics	456,073	743,726	970,148	416,671	536,675
Girls Athletics	375,846	521,936	665,060	334,935	451,870
Extra-curricular Activities	71,818	65,302	91,542	80,000	100,000
Total Co-Curricular & Extra-Curricular	\$ 2,518,739	\$ 3,703,839	\$ 4,122,659	\$ 4,384,579	\$ 4,579,964
Vocational Education					
Distributive Education	\$ 131,515	\$ 131,274	\$ -	\$ 168,112	\$ -
Home Economics/ Consumer Ed.	392,476	330,465	298,550	285,385	381,305
Business & Office	823,654	976,754	1,053,456	768,231	943,090
Trade & Industry	109,398	484	-	-	-
Special Needs	187,958	242,089	316,689	371,079	380,169
Vocational-General	963,996	1,060,084	968,686	964,591	984,269
Total Vocational Education	\$ 2,608,997	\$ 2,741,150	\$ 2,637,381	\$ 2,557,398	\$ 2,688,833

GENERAL FUND EXPENDITURES (by Program)

	2020-21 ACTUAL	2021-22 ACTUAL	2022-23 ACTUAL	2023-24 BUDGET	2024-25 BUDGET
Special Education Instruction					
Speech/Language Impaired	\$ 1,611,908	\$ 1,831,137	\$ 392,441	\$ 1,917,222	\$ 2,269,599
Mild-Moderate Impaired	1,584,421	1,675,374	1,869,133	1,802,199	1,650,599
Moderate-Severe Impaired	1,046,029	870,339	1,071,287	892,109	842,535
Physically Impaired	1,091,547	952,588	428,001	1,446,018	1,735,608
Deaf-Hard of Hearing	247,918	375,146	276,817	229,015	233,596
Visually Impaired	30,460	108,628	120,616	81,900	83,538
Specific Learning Disability	2,383,790	2,279,332	2,044,258	2,557,968	2,068,437
Emotional/Behavioral Disorder	2,730,703	3,216,636	1,868,762	3,822,957	4,651,537
Other Health Impaired	581,522	557,882	1,988,203	697,708	533,663
Autistic	2,033,172	2,111,096	4,676,731	3,241,973	3,079,104
ECSE	1,870,291	1,811,890	1,900,557	1,876,643	2,084,545
Traumatic Brain Injury	35,306	35,055	32,050	33,276	35,268
Severely Multiple Impaired	188,784	226,965	259,340	252,653	196,764
Spec Educ-General	5,490,083	4,714,195	4,577,215	5,976,944	5,805,686
Care and Treatment	241,696	139,071	229,402	367,145	366,481
Total Special Education Instruction	\$ 21,167,630	\$ 20,905,334	\$ 21,734,813	\$ 25,195,730	\$ 25,636,960
Instructional Support					
General Instructional Support	\$ 4,186,467	\$ 4,431,780	\$ 5,530,795	\$ 5,512,028	\$ 5,892,091
Curriculum Consult/Development	281,065	486,125	363,712	561,382	731,995
Educational Media	480,748	476,614	493,317	460,583	505,594
Instruction Related Technology	295,470	22,225	11,576	34,738	34,565
Staff Development	1,112,200	1,160,080	1,416,534	1,707,215	2,002,531
Total Instructional Support	\$ 6,355,950	\$ 6,576,824	\$ 7,815,934	\$ 8,275,946	\$ 9,166,776
Pupil Support					
Counseling & Guidance	\$ 1,289,087	\$ 1,348,715	\$ 1,452,167	\$ 1,525,917	\$ 1,666,833
School Security	519,039	443,312	553,593	764,305	842,739
Other School Safety	124,169	119,233	136,368	176,715	180,249
Health Services	671,905	764,246	770,242	706,499	768,679
Psychological Services	-	95,323	350,176	100	650,100
Attend/Soc Work	858,651	813,103	913,369	1,017,399	1,202,657
Pupil Transportation Regular	5,931,949	6,601,721	8,294,459	7,035,454	9,453,604
Food Services	-	-	14,863	-	-
Other Pupil Support Services	5,374	47,940	115,715	11,617	11,680
Total Pupil Support	\$ 9,400,174	\$ 10,233,593	\$ 12,600,952	\$ 11,238,006	\$ 14,776,541
Site & Building					
Operations & Maintenance	\$ 10,170,193	\$ 12,561,579	\$ 12,407,935	\$ 12,099,934	\$ 12,840,958
Total Site and Building	\$ 10,170,193	\$ 12,561,579	\$ 12,407,935	\$ 12,099,934	\$ 12,840,958
Fiscal & Other					
Property & Other Insurance	\$ 398,103	\$ 459,722	\$ 519,509	\$ 429,624	\$ 601,105
Contingencies & Reserves	614,441	53,044	17,483	41,384	100,000
Scholarships	11,500	26,500	11,000	11,000	11,000
Total Fiscal & Other	\$ 1,024,044	\$ 539,266	\$ 547,992	\$ 482,008	\$ 712,105
Total General Fund Expenditures	\$ 114,508,452	\$ 123,652,458	\$ 130,586,004	\$ 138,226,834	\$ 145,908,343

GENERAL FUND EXPENDITURES (by Site)

CEDAR RIDGE ELEMENTARY

8905 Braxton Drive, Eden Prairie, MN 55347

Principal:

Valora Unowsky

Assoc Principal:

Michael Ongie

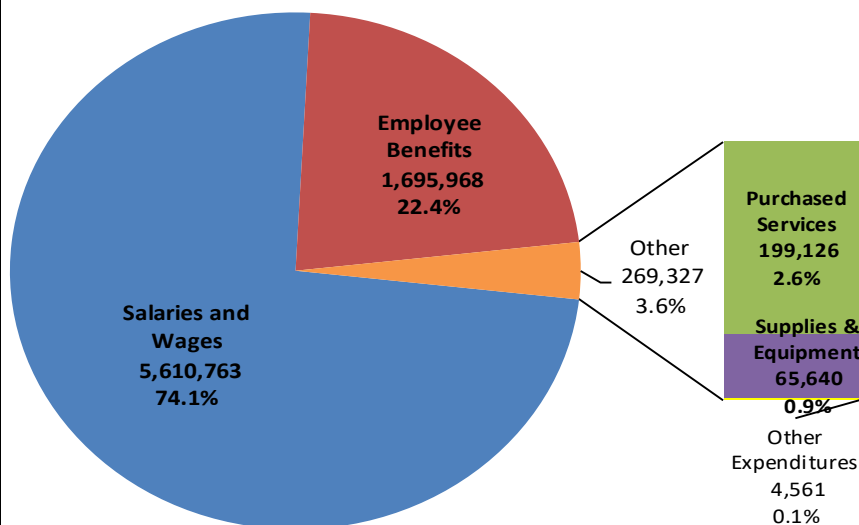
Cedar Ridge Elementary School's enrollment decreased from 630 students October 1, 2019 to 496 on October 1, 2023. The projected student count for the 2024-25 school year is 492 students. This is a decrease of 21.9% over the six year period. The 2021-22 school year is the first year 6th grade students attended Central Middle School and preschool students attended the elementary sites. Preschool students are funded in the community service fund and are not included in the table to the right. The percentage of students eligible for free or reduced meals increased from 22.1% in 2019-20 to a projected 30.0% in 2024-25. The increase in free and reduced enrollment is due to the addition of Medicare eligible students now being directly certified by the state. The table at the right shows the history of the school's enrollment by year and by grade. The total free or reduced school meal percentages are summarized at the bottom of the enrollment schedule. Below is the school's actual spending and budget by object series for the same time period.

ENROLLMENT AS OF OCTOBER 1

Grade	19-20	20-21	21-22	22-23	23-24	24-25
K	91	58	74	77	82	78
1	82	65	80	76	82	85
2	81	58	92	79	84	83
3	105	66	69	88	72	80
4	87	73	84	78	95	73
5	78	64	89	76	81	93
6	106	61	0	0	0	0
TOTAL	630	445	488	474	496	492

F/R	22.1%	21.8%	19.5%	30.2%	29.2%	30.0%
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EXPENDITURES	2019-20	2020-21	2021-22	2022-23	2023-24	2024-25
	ACTUAL	ACTUAL	ACTUAL	ACTUAL	BUDGET	BUDGET
Salaries & Wages	5,413,635	4,565,197	4,925,368	5,049,450	5,447,953	5,610,763
Employee Benefits	1,796,352	1,468,322	1,533,266	1,493,113	1,635,639	1,695,968
Purchased Services	115,891	118,748	187,647	179,737	193,609	199,126
Supplies & Equipment	77,248	74,631	68,486	45,935	58,580	65,640
Other Expenditures	1,221	1,320	117	1,009	4,550	4,561
TOTAL EXPENDITURES	7,404,348	6,228,219	6,714,885	6,769,244	7,340,331	7,576,058
TOTAL STUDENTS	630	445	488	474	496	492



The pie chart at left shows the school's 2024-25 preliminary expenditure budget by object series. The salary and benefits budgets continue to be the largest cost drivers, accounting for 96.5% of the total budget. Purchased Services account for the next largest share of the budget at 2.6%, including professional fees, utilities, postage, communication, etc. Supplies and Equipment at 1.0%, make up the next largest share of the budget. These expenses include classroom and instructional supplies, textbooks, workbooks, media resources and office supplies. The remaining amount is planned for other expenditures, such as equipment, dues, membership and license fees.

GENERAL FUND EXPENDITURES (by Site)

EAGLE HEIGHTS SPANISH IMMERSION ELEMENTARY

13400 Staring Lake Parkway, Eden Prairie, MN 55347

Principal:

Hernan Moncada

Assoc Principal:

Mitch Hegland

Eagle Heights Spanish Immersion School's enrollment decreased from 820 students October 1, 2019 to 733 on October 1, 2023. The 2020-21 school year saw a significant number of students choose the District's distance learning option during the COVID-19 pandemic. The projected student count for the 2024-25 school year is 740 students. This is a decrease of 9.8% over the six year period. The 2021-22 school year is the first year 6th grade students attended Central Middle School and preschool students attended the elementary sites. Preschool students are funded in the community service fund. The percentage of students eligible for free or reduced meals increased from 6.6% in 2019-20 to a projected 9.0% in 2024-25. The increase in free and reduced enrollment is due to the addition of Medicare eligible students now being directly certified by the state. The table at the right shows the history of the school's enrollment by year and by grade. The total free or reduced school meal percentages are summarized at the bottom of the enrollment schedule. Below is the school's actual spending and budget by object series for the same time period.

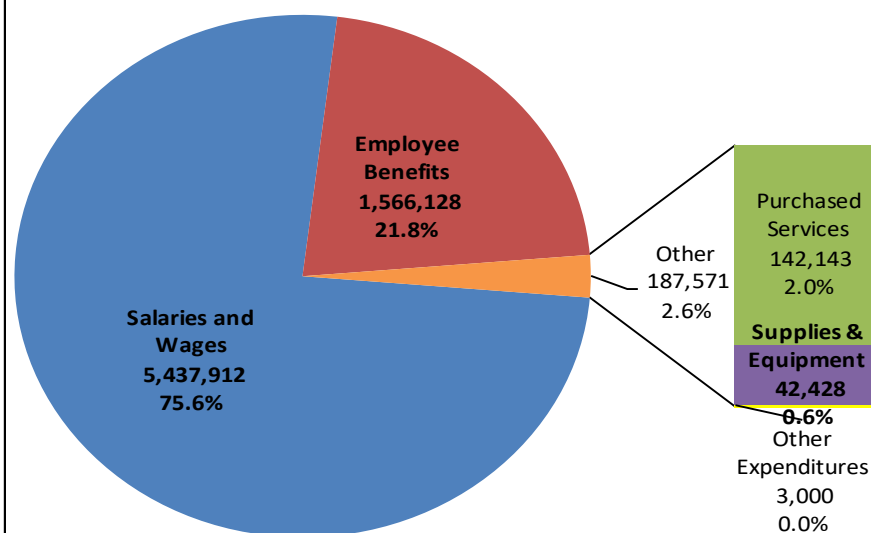
ENROLLMENT AS OF OCTOBER 1

Grade	19-20	20-21	21-22	22-23	23-24	24-25
K	130	118	130	154	130	132
1	128	99	124	126	148	124
2	117	97	117	120	126	145
3	119	87	106	113	117	121
4	110	98	99	108	110	113
5	117	85	101	94	102	105
6	99	97	0	0	0	0
TOTAL	820	681	677	715	733	740

F/R	6.6%	5.1%	4.6%	9.0%	9.1%	9.0%
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EXPENDITURES	2019-20	2020-21	2021-22	2022-23	2023-24	2024-25
	ACTUAL	ACTUAL	ACTUAL	ACTUAL	BUDGET	BUDGET
Salaries & Wages	4,514,387	4,382,418	4,359,668	4,644,027	4,984,199	5,437,912
Employee Benefits	1,450,968	1,362,782	1,222,504	1,345,272	1,487,644	1,566,128
Purchased Services	47,428	67,132	90,441	98,782	142,089	142,143
Supplies & Equipment	49,872	66,990	67,633	41,164	40,266	42,428
Other Expenditures	2,848	4,907	3,312	2,253	3,000	3,000
TOTAL EXPENDITURES	6,065,503	5,884,229	5,743,558	6,131,498	6,657,198	7,191,611

TOTAL STUDENTS	820	681	677	715	733	740
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The pie chart at left shows the school's 2024-25 preliminary expenditure budget by object series. The salary and benefits budgets continue to be the largest cost drivers, accounting for 97.4% of the total budget. Purchased services account for 2.0% including professional fees, utilities, postage, communication, etc. Supplies and Equipment account for 0.6%. These expenses include classroom and instructional supplies, textbooks, workbooks, media resources and office supplies. The remaining amount is planned for other expenditures, such as equipment, dues, membership and license fees.

GENERAL FUND EXPENDITURES (by Site)

EDEN LAKE ELEMENTARY

12000 Anderson Lakes Parkway, Eden Prairie, MN 55344

Principal:

Tim Beekmann

Assoc Principal:

Meghan Gasdick

Eden Lake Elementary School's enrollment decreased from 783 students October 1, 2019 to 607 on October 1, 2023. The 2020-21 school year saw a significant number of students choose the District's distance learning option during the COVID-19 pandemic. The projected student count for the 2024-25 school year is 606 students. This is a decrease of 22.6% over the six year period. The 2021-22 school year is the first year 6th grade students attended Central Middle School and preschool students attended the elementary sites. Preschool students are funded in the community service fund and are not included in the table to the right. The percentage of students eligible for free or reduced meals increased from 37.0% in 2019-20 to a projected 36.9% in 2024-25. The increase in free and reduced enrollment is due to the addition of Medicare eligible students now being directly certified by the state. The table at the right shows the history of the school's enrollment by year and by grade. The total free or reduced school meal percentages are summarized at the bottom of the enrollment schedule. Below is the school's actual spending and budget by object series for the same time period.

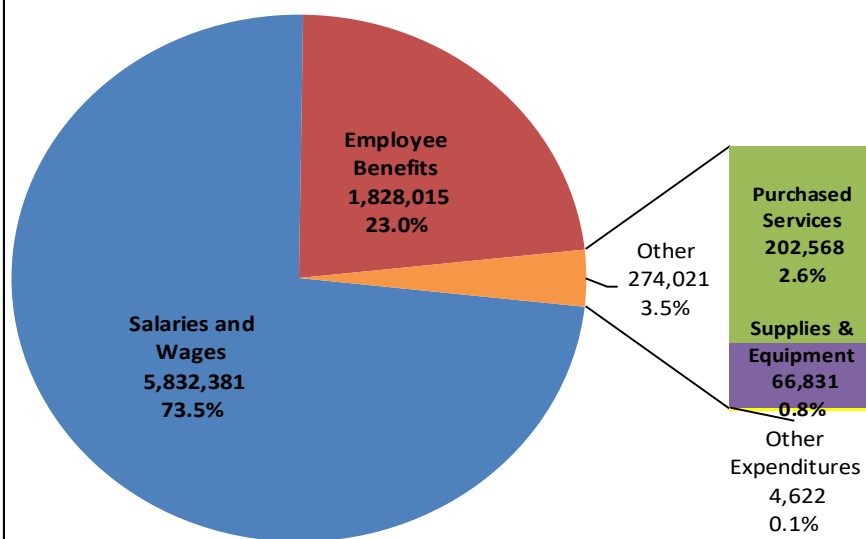
ENROLLMENT AS OF OCTOBER 1

Grade	19-20	20-21	21-22	22-23	23-24	24-25
K	117	77	87	117	84	85
1	80	87	99	89	108	84
2	124	62	109	109	80	109
3	110	78	100	127	113	84
4	109	84	122	101	124	115
5	121	73	111	128	98	129
6	122	91	0	0	0	0
TOTAL	783	552	628	671	607	606

F/R	37.0%	32.8%	23.9%	39.6%	34.3%	36.9%
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EXPENDITURES	2019-20	2020-21	2021-22	2022-23	2023-24	2024-25
	ACTUAL	ACTUAL	ACTUAL	ACTUAL	BUDGET	BUDGET
Salaries & Wages	5,715,595	4,940,365	5,089,885	5,604,455	5,613,558	5,832,381
Employee Benefits	1,965,890	1,696,162	1,628,536	1,773,261	1,804,756	1,828,015
Purchased Services	121,621	126,533	186,000	217,149	194,073	202,568
Supplies & Equipment	87,205	73,251	70,432	93,133	65,278	66,831
Other Expenditures	1,852	1,183	1,096	3,360	4,600	4,622
TOTAL EXPENDITURES	7,892,163	6,837,494	6,975,949	7,691,358	7,682,265	7,934,417

TOTAL STUDENTS	783	552	628	671	607	606
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The pie chart at left shows the school's 2024-25 preliminary expenditure budget by object series. The salary and benefits budgets continue to be the largest cost drivers, accounting for 96.5% of the total budget. Purchased services, at 2.6%, make up the next largest share of the budget. These expenses include professional fees, utilities, postage, communication, etc. Supplies and Equipment account for 0.8%, including classroom and instructional supplies, textbooks, workbooks, media resources and office supplies. The remaining 0.1% is planned for other expenditures, such as equipment, dues, membership and license fees.

GENERAL FUND EXPENDITURES (by Site)

FOREST HILLS ELEMENTARY
13708 Holly Road, Eden Prairie, MN 55346

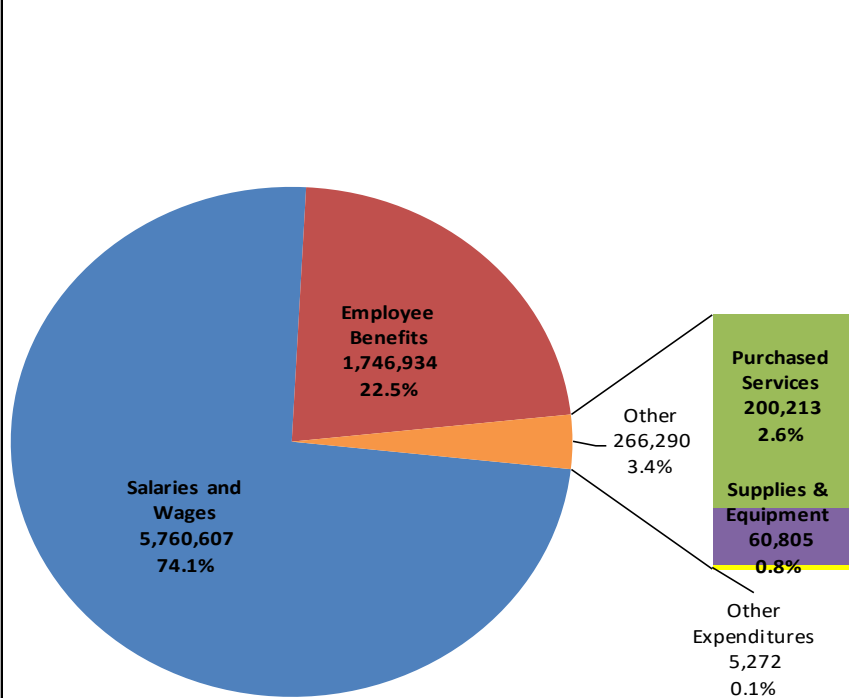
Principal: **Joel Knorr**
Assoc Principal: **Tom Walters**

Forest Hills Elementary School's enrollment decreased from 629 students October 1, 2019 to 554 on October 1, 2023. The 2020-21 school year saw a significant number of students choose the District's distance learning option during the COVID-19 pandemic. The projected student count for the 2024-25 school year is 534 students. This is a decrease of 15.1% over the six year period. The 2021-22 school year is the first year 6th grade students attended Central Middle School and preschool students attended the elementary sites. Preschool students are funded in the community service fund and are not included in the table to the right. The percentage of students eligible for free or reduced meals increased from 23.7% in 2019-20 to a projected 37.8% in 2024-25. The increase in free and reduced enrollment is due to the addition of Medicare eligible students now being directly certified by the state. The table at the right shows the history of the school's enrollment by year and by grade. The total free or reduced school meal percentages are summarized at the bottom of the enrollment schedule. Below is the school's actual spending and budget by object series for the same time period.

ENROLLMENT AS OF OCTOBER 1						
Grade	19-20	20-21	21-22	22-23	23-24	24-25
K	95	67	105	90	98	90
1	99	60	85	103	96	98
2	99	66	79	91	100	96
3	75	48	94	80	91	95
4	83	44	72	92	73	85
5	89	57	76	73	96	70
6	89	44	0	0	0	0
TOTAL	629	386	511	529	554	534

F/R	23.7%	23.6%	18.4%	38.6%	37.0%	37.8%

	2019-20	2020-21	2021-22	2022-23	2023-24	2024-25
	ACTUAL	ACTUAL	ACTUAL	ACTUAL	BUDGET	BUDGET
EXPENDITURES						
Salaries & Wages	5,271,943	3,847,494	4,561,395	4,762,607	5,389,174	5,760,607
Employee Benefits	1,703,611	1,222,673	1,481,642	1,452,388	1,698,268	1,746,934
Purchased Services	128,351	120,163	175,842	214,950	191,627	200,213
Supplies & Equipment	101,548	74,179	63,992	88,673	58,031	60,805
Other Expenditures	2,218	2,601	1,465	1,152	5,250	5,272
TOTAL EXPENDITURES	7,207,671	5,267,110	6,284,336	6,519,770	7,342,350	7,773,831
TOTAL STUDENTS	629	386	511	529	554	534



The pie chart at left shows the school's 2024-25 preliminary expenditure budget by object series. The salary and benefits budgets continue to be the largest cost drivers, accounting for 96.6% of the total budget. Purchased Services, at 2.6%, make up the next largest share of the budget. These expenses include professional fees, utilities, postage, communication, etc. Supplies and Equipment account for, at 0.8%, including classroom and instructional supplies, textbooks, workbooks, media resources and office supplies. The remaining amount is planned for other expenditures, such as equipment, dues, membership and license fees.

GENERAL FUND EXPENDITURES (by Site)

OAK POINT ELEMENTARY

13400 Staring Lake Parkway, Eden Prairie, MN 55347

Principal:

Chris Rogers

Assoc Principal:

Aaron Monson

Oak Point Elementary School's enrollment decreased from 811 students October 1, 2019 to 638 on October 1, 2022. The 2020-21 school year saw a significant number of students choose the District's distance learning option during the COVID-19 pandemic. The projected student count for the 2024-25 school year is 639 students. This is a decrease of 21.2% over the six year period. The 2021-22 school year is the first year 6th grade students attended Central Middle School and preschool students attended the elementary sites. Preschool students are funded in the community service fund and are not included in the table to the right. The percentage of students eligible for free or reduced meals increased from 23.7% in 2019-20 to a projected 36.1% in 2024-25. The increase in free and reduced enrollment is due to the addition of Medicare eligible students now being directly certified by the state. The table at the right shows the history of the school's enrollment by year and by grade. The total free or reduced school meal percentages are summarized at the bottom of the enrollment schedule. Below is the school's actual spending and budget by object series for the same time period.

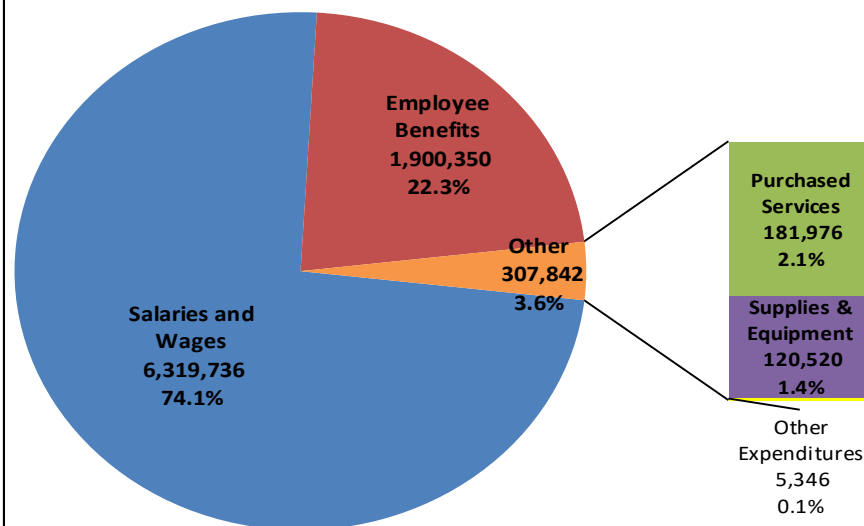
ENROLLMENT AS OF OCTOBER 1

Grade	19-20	20-21	21-22	22-23	23-24	24-25
K	125	71	97	117	91	100
1	123	59	111	109	110	96
2	102	62	105	116	110	108
3	125	61	98	106	114	110
4	126	75	79	101	110	114
5	100	91	99	89	103	111
6	110	60	0	0	0	0
TOTAL	811	479	589	638	638	639

F/R	23.7%	25.1%	19.5%	36.4%	35.9%	36.1%
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	2019-20 ACTUAL	2020-21 ACTUAL	2021-22 ACTUAL	2022-23 ACTUAL	2023-24 BUDGET	2024-25 BUDGET
EXPENDITURES						
Salaries & Wages	6,367,498	5,222,260	5,632,071	5,950,679	6,560,533	6,319,736
Employee Benefits	2,053,673	1,659,115	1,639,924	1,713,440	1,949,689	1,900,350
Purchased Services	87,152	98,911	114,991	124,798	175,325	181,976
Supplies & Equipment	141,068	123,018	181,811	138,264	122,137	120,520
Other Expenditures	3,362	530	1,466	3,705	5,320	5,346
TOTAL EXPENDITURES	8,652,753	7,103,834	7,570,263	7,930,886	8,813,004	8,527,928

TOTAL STUDENTS	811	479	589	638	638	639
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The pie chart at left shows the school's 2024-25 preliminary expenditure budget by object series. The salary and benefits budgets continue to be the largest cost drivers, accounting for 96.4% of the total budget. Supplies and equipment account for 1.4%, make up the next largest share of the budget. These expenses include classroom and instructional supplies, textbooks, workbooks, media resources and office supplies. Purchased Services, at 2.1%, including professional fees, utilities, postage, communication, etc. The remaining amount is planned for other expenditures, such as equipment, dues, membership and license fees.

Note: Currently Oak Point and Eagle Heights Spanish Immersion share a building and all costs associated with maintaining the facilities are charged to Oak Point.

GENERAL FUND EXPENDITURES (by Site)

PRAIRIE VIEW ELEMENTARY

17255 Peterborg Road, Eden Prairie, MN 55346

Principal:

Quannel Cooper

Assoc Principal:

Jessica Lawson

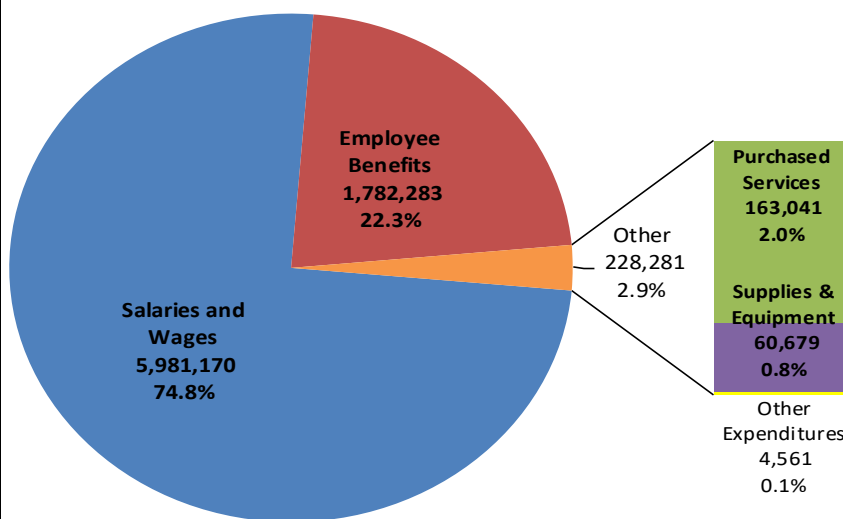
Prairie View Elementary School's enrollment decreased from 757 students October 1, 2019 to 614 on October 1, 2023. The 2020-21 school year saw a significant number of students choose the District's distance learning option during the COVID-19 pandemic. The projected student count for the 2024-25 school year is 595 students. This is a decrease of 21.4% over the six year period. The 2021-22 school year is the first year 6th grade students attended Central Middle School and preschool students attended the elementary sites. Preschool students are funded in the community service fund and are not included in the table to the right. The percentage of students eligible for free or reduced meals increased from 26.8% in 2019-20 to a projected 36.2% in 2024-25. The increase in free and reduced enrollment is due to the addition of Medicare eligible students now being directly certified by the state. The table at the right shows the history of the school's enrollment by year and by grade. The total free or reduced school meal percentages are summarized at the bottom of the enrollment schedule. Below is the school's actual spending and budget by object series for the same time period.

ENROLLMENT AS OF OCTOBER 1

Grade	19-20	20-21	21-22	22-23	23-24	24-25
K	91	57	104	81	92	88
1	93	75	87	112	81	98
2	114	63	89	88	107	81
3	116	88	110	104	98	116
4	119	83	129	121	103	107
5	121	96	112	124	133	105
6	103	81	0	0	0	0
TOTAL	757	543	631	630	614	595

F/R	26.8%	23.6%	22.8%	36.5%	36.0%	36.2%

EXPENDITURES	2019-20	2020-21	2021-22	2022-23	2023-24	2024-25
	ACTUAL	ACTUAL	ACTUAL	ACTUAL	BUDGET	BUDGET
Salaries & Wages	5,322,659	4,767,572	4,990,000	5,238,357	5,497,319	5,981,170
Employee Benefits	1,677,451	1,466,573	1,522,998	1,535,406	1,653,236	1,782,283
Purchased Services	125,884	105,907	170,781	194,808	156,593	163,041
Supplies & Equipment	109,007	84,989	83,545	73,732	57,792	60,679
Other Expenditures	137	1,062	1,202	2,029	4,550	4,561
TOTAL EXPENDITURES	7,235,138	6,426,103	6,768,526	7,044,332	7,369,490	7,991,734
TOTAL STUDENTS	757	543	631	630	614	595



The pie chart at left shows the school's 2024-25 preliminary expenditure budget by object series. The salary and benefits budgets continue to be the largest cost drivers, accounting for 97.1% of the total budget. Purchased Services, at 2.0%, make up the next largest share of the budget. These expenses include professional fees, utilities, postage, communication, etc. Supplies and Equipment account for .8%, including classroom and instructional supplies, textbooks, workbooks, media resources and office supplies. The remaining amount is planned for other expenditures, such as equipment, dues, membership and license fees.

GENERAL FUND EXPENDITURES (by Site)

CENTRAL MIDDLE SCHOOL
8025 School Road, Eden Prairie, MN 55344

Principal: **Cedric Fuller**
Assoc Principal: **Andrea Skiba**
Assoc Principal: **Ryan Eggers**
Assoc Principal: **Caleb Willis**

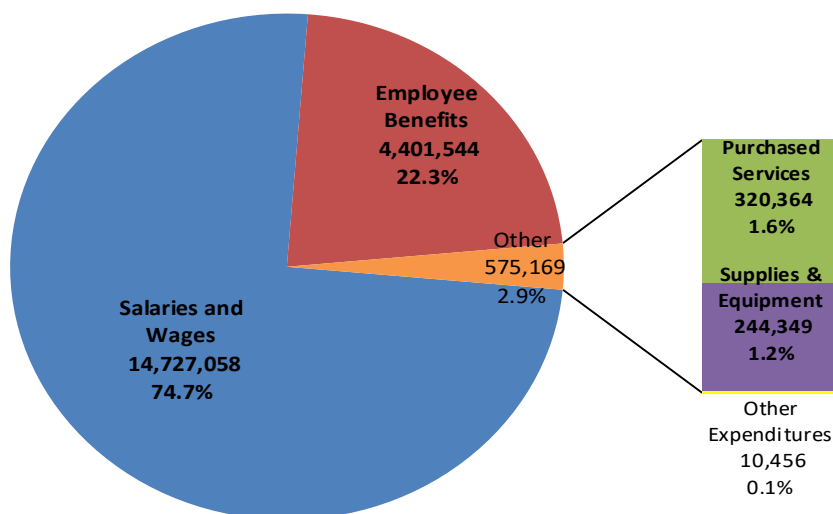
Central Middle School's enrollment increased from 1,326 students October 1, 2019 to 1,915 on October 1, 2023. The projected student count for the 2024-25 school year is 1,892 students. This is an increase of 42.7% over the six year period. The 2021-22 school year is the first year 6th grade students attended Central Middle School, instead of an elementary site. The percentage of students eligible for free or reduced meals increased from 22.7% in 2019-20 to a projected 29.8% in 2024-25. The increase in free and reduced enrollment is due to the addition of Medicare eligible students now being directly certified by the state. The table at the right shows the history of the school's enrollment by year and by grade. The total free or reduced school meal percentages are summarized at the bottom of the enrollment schedule. Below is the school's actual spending and budget by object series for the same time period.

ENROLLMENT AS OF OCTOBER 1

Grade	19-20	20-21	21-22	22-23	23-24	24-25
6	0	0	617	629	620	623
7	681	639	630	654	632	633
8	645	680	647	647	663	636
TOTAL	1326	1319	1894	1930	1915	1892

F/R	2019-20	2020-21	2021-22	2022-23	2023-24	2024-25
	22.7%	21.3%	18.6%	29.6%	29.9%	29.8%

EXPENDITURES	2019-20	2020-21	2021-22	2022-23	2023-24	2024-25
	ACTUAL	ACTUAL	ACTUAL	ACTUAL	BUDGET	BUDGET
Salaries & Wages	9,357,565	9,401,080	12,663,605	13,241,687	13,618,338	14,727,058
Employee Benefits	2,943,152	2,881,363	3,866,290	3,918,264	4,072,883	4,401,544
Purchased Services	194,872	127,700	271,096	444,522	309,418	320,364
Supplies & Equipment	260,051	286,284	466,706	318,216	235,063	244,349
Other Expenditures	3,737	3,201	21,106	9,983	10,434	10,456
TOTAL EXPENDITURES	12,759,377	12,699,628	17,288,803	17,932,672	18,246,136	19,703,771
TOTAL STUDENTS	1,326	1,319	1,894	1,930	1,915	1,892



The pie chart at left shows the school's 2024-25 preliminary expenditure budget by object series. The salary and benefits budgets continue to be the largest cost drivers, accounting for 97.0% of the total budget. Purchased Services account for 1.6%, including professional fees, utilities, postage, communication, etc. Supplies and Equipment, at 1.2%. These expenses include classroom and instructional supplies, textbooks, workbooks, media resources and office supplies. The remaining 0.1% is planned for other expenditures, such as equipment, dues, membership and license fees.

GENERAL FUND EXPENDITURES (by Site)

EDEN PRAIRIE HIGH SCHOOL
17185 Valley View Road, Eden Prairie, MN 55346

Principal: **Jaysen Anderson**
Assoc Principal: **Victor Johnson**
Assoc Principal: **Lomumba Ismail**
Assoc Principal: **Tamiko Thomas**

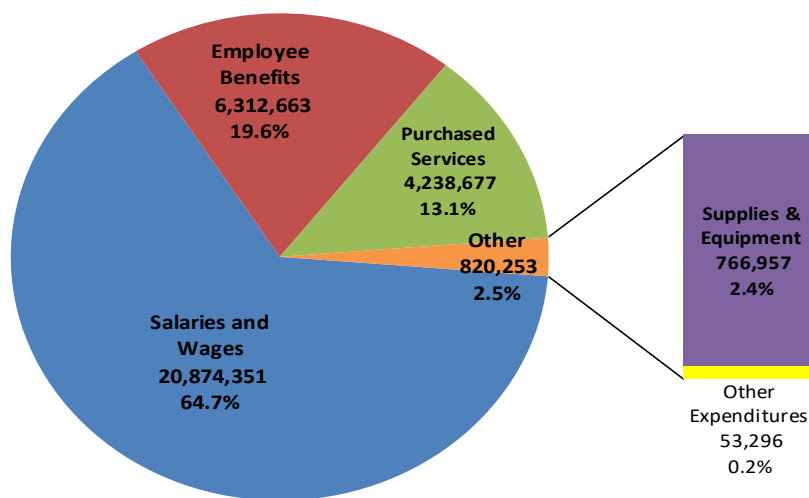
Eden Prairie High School's enrollment decreased from 2,939 students October 1, 2019 to 2,807 on October 1, 2023. The projected student count for the 2024-25 school year is 2,826 students. This is a decrease of 3.8% over the six year period. The percentage of students eligible for free or reduced meals increased from 19.5% in 2019-20 to a projected 30.7% in 2024-25. The increase in free and reduced enrollment is due to the addition of Medicare eligible students now being directly certified by the state. The table at the right shows the history of the school's enrollment by year and by grade. The total free or reduced school meal percentages are summarized at the bottom of the enrollment schedule. Below is the school's actual spending and budget by object series for the same time period.

ENROLLMENT AS OF OCTOBER 1						
Grade	19-20	20-21	21-22	22-23	23-24	24-25
9	735	668	706	699	700	723
10	738	740	665	725	697	697
11	710	737	732	672	742	708
12	756	701	715	755	668	698
TOTAL	2939	2846	2818	2851	2807	2826

F/R	19.5%	16.3%	16.9%	31.0%	30.4%	30.7%

EXPENDITURES	2019-20	2020-21	2021-22	2022-23	2023-24	2024-25
	ACTUAL	ACTUAL	ACTUAL	ACTUAL	BUDGET	BUDGET
Salaries & Wages	19,537,716	19,120,666	20,208,196	20,240,989	19,727,680	20,874,351
Employee Benefits	6,273,512	5,832,900	6,522,392	5,892,028	6,000,797	6,312,663
Purchased Services	2,138,605	1,674,520	2,740,735	3,137,308	4,152,756	4,238,677
Supplies & Equipment	1,236,715	1,210,672	1,477,071	1,376,390	747,262	766,957
Other Expenditures	56,954	57,775	62,971	52,253	66,366	53,296
TOTAL EXPENDITURES	29,243,502	27,896,533	31,011,365	30,698,968	30,694,861	32,245,944

TOTAL STUDENTS	2,939	2,846	2,818	2,851	2,807	2,826



The pie chart at left shows the school's 2024-25 preliminary expenditure budget by object series. The salary and benefits budgets continue to be the largest cost drivers, accounting for 84.3% of the total budget. Purchased services at 13.1% make up the next largest share of the budget. These expenses include professional fees, utilities, postage, communication, etc. Supplies and Equipment account for 2.4%, including classroom and instructional supplies, textbooks, workbooks, media resources and office supplies. The remaining portion is planned for other expenditures, such as equipment, dues, membership and license fees.

GENERAL FUND EXPENDITURES (by Site)

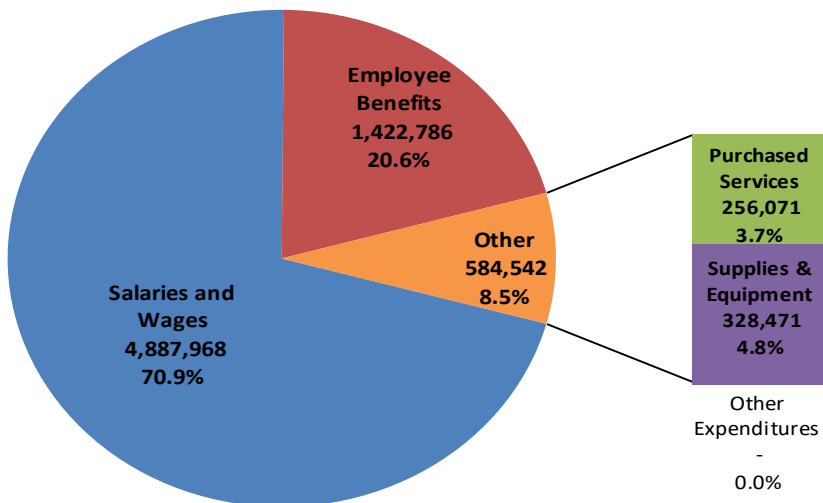
EDEN PRAIRIE (EP) ONLINE Principal: **Nicholas Kremer**
 8100 School Road, Eden Prairie, MN 55344

The 2021-22 school year was the first year the Eden Prairie Schools offered a full K-12 comprehensive online option for student living in Minnesota. The District reported an October 1, 2023 enrollment of 460 students. Based on conservative enrollment projections and uncertainty in future enrollment trends, the district has budgeted for 550 students enrolled at EP Online for October 1, 2024. The table at the right shows the brief history of the school's enrollment by year and by grade. The total free or reduced school meal percentages are summarized at the bottom of the enrollment schedule. Below is the school's budget by object series for the same time period.

ENROLLMENT AS OF OCTOBER 1				
Grade	21-22	22-23	23-24	24-25
K	43	17	28	30
1	55	33	26	28
2	61	27	25	28
3	40	26	33	28
4	48	29	35	28
5	53	26	39	38
6	46	27	27	43
7	36	17	31	43
8	42	29	37	43
9	37	35	40	53
10	40	39	40	53
11	28	39	40	68
12	37	31	59	67
TOTAL	566	375	460	550
F/R	21.0%	49.6%	53.5%	53.0%

	2019-20	2020-21	2021-22	2022-23	2023-24	2024-25
	ACTUAL	ACTUAL	ACTUAL	ACTUAL	BUDGET	BUDGET
EXPENDITURES						
Salaries & Wages	-	-	2,771,419	2,614,125	4,056,304	4,887,968
Employee Benefits	-	-	695,000	773,162	1,171,499	1,422,786
Purchased Services	-	-	137,250	276,910	290,756	256,071
Supplies & Equipment	-	-	169,906	302,090	318,000	328,471
Other Expenditures	-	-	-	-	-	-
TOTAL EXPENDITURES	-	-	3,773,575	3,966,287	5,836,559	6,895,296

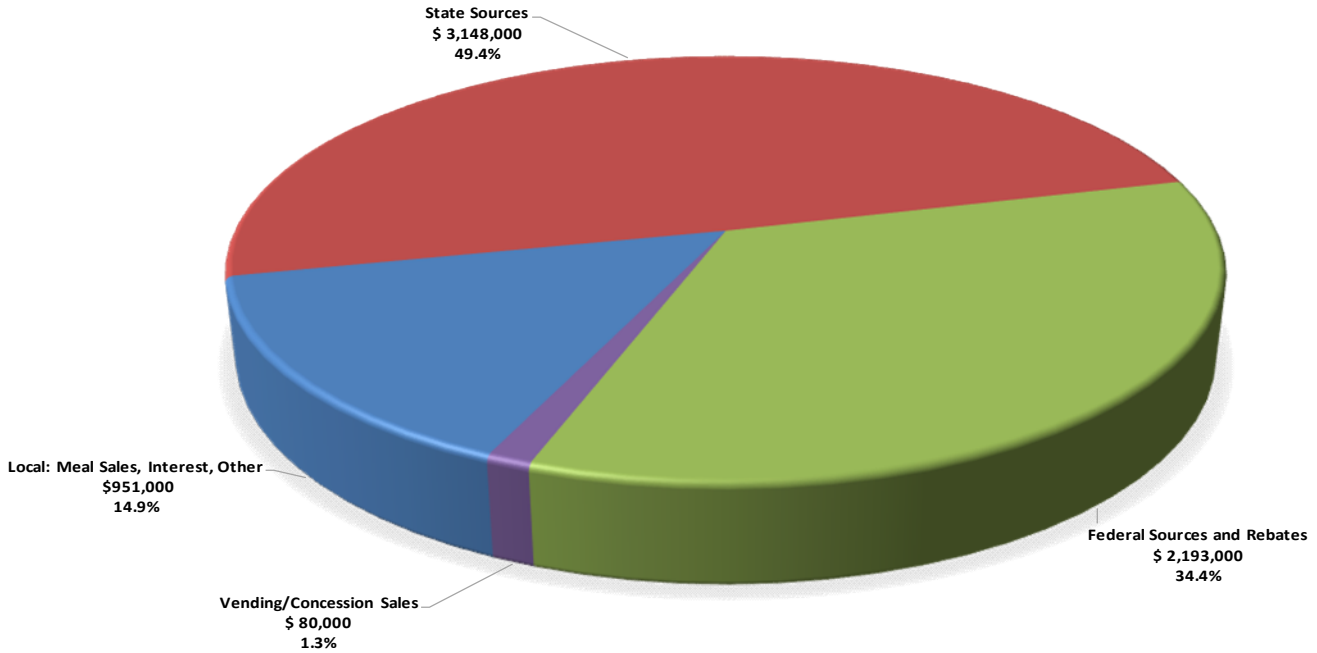
	2019-20	2020-21	2021-22	2022-23	2023-24	2024-25
TOTAL STUDENTS	-	-	566	375	460	550



The pie chart at left shows the school's 2024-25 preliminary expenditure budget by object series. The salary and benefits budgets continue to be the largest cost drivers, accounting for 91.5% of the total budget. Purchased services account for 3.7%, including professional fees, utilities, postage, communication, etc. Supplies and Equipment account for 4.8%, including classroom and instructional supplies, textbooks, workbooks, media resources and office supplies. The remaining portion is planned for other expenditures, such as equipment, dues, membership and license fees.

FOOD SERVICE FUND - REVENUES

FISCAL 2025 REVENUE



FOOD SERVICE FUND REVENUE	2020-21 ACTUAL	2021-22 ACTUAL	2022-23 ACTUAL	2023-24 BUDGET	2024-25 BUDGET	CHANGE FROM BUDGET	PERCENT CHANGE
Local: Meal Sales, Interest, Other	\$ 552,199	\$ 948,477	\$ 2,918,036	\$ 1,132,500	\$ 951,000	\$ (181,500)	-16.03%
State Sources	16,475	176,133	181,640	2,541,990	3,148,000	606,010	23.84%
Federal Sources and Rebates	3,041,000	5,213,949	2,541,572	2,215,915	2,193,000	(22,915)	-1.03%
Vending/Concession Sales	-	69,007	70,483	80,000	80,000	-	0.00%
TOTAL	\$ 3,609,674	\$ 6,407,566	\$ 5,711,731	\$ 5,970,405	\$ 6,372,000	\$ 401,595	6.73%

Food Service fund revenue is projected to increase by \$401,595 or 6.73%. All students will receive their 1st reimbursable breakfast and lunch for free. The following assumptions are included:

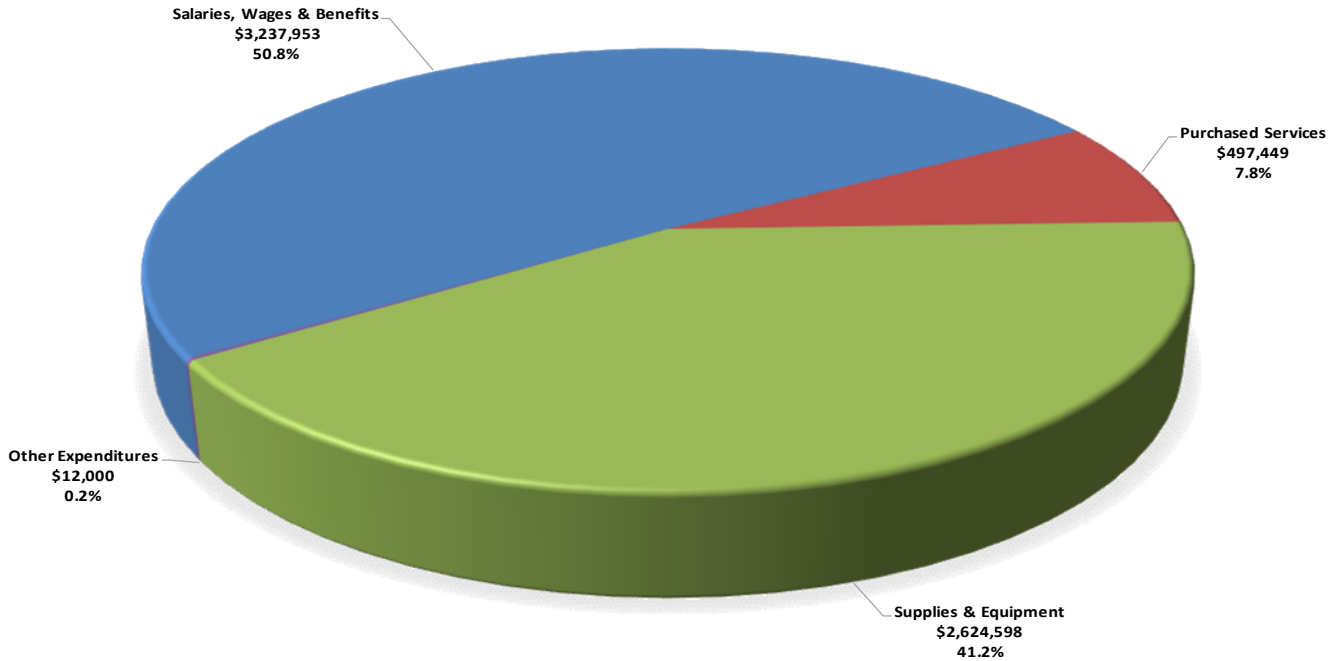
1. **Local Revenue** is projected to decrease by \$181,500 for 2024-25. The budget is based on the current year trends. Prices included in the budget are listed below with no change for the 2024-25 school year.

	Breakfast	Lunch
1 st Meal	Free	Free
2 nd Meal	\$ 2.30	\$ 5.00
Adult	\$ 2.30	\$ 5.00
1 st Milk	Free	Free
Additional Milk	\$ 0.55	\$ 0.55
Bottled Water	\$ 0.85	\$ 0.85

2. **Federal and State Revenue** sources are increasing by \$583,095 or 12.3%. The budget assumes steady participation and a slight increase to the federal & state reimbursement rates for 2024-25.
3. **Vending and Concession** sales are projected to be \$80,000 for the 2024-25 school year. The budget assumes this revenue will stay consistent with the 2023-24 budget.

FOOD SERVICE FUND – EXPENDITURES

FISCAL 2025 EXPENDITURES



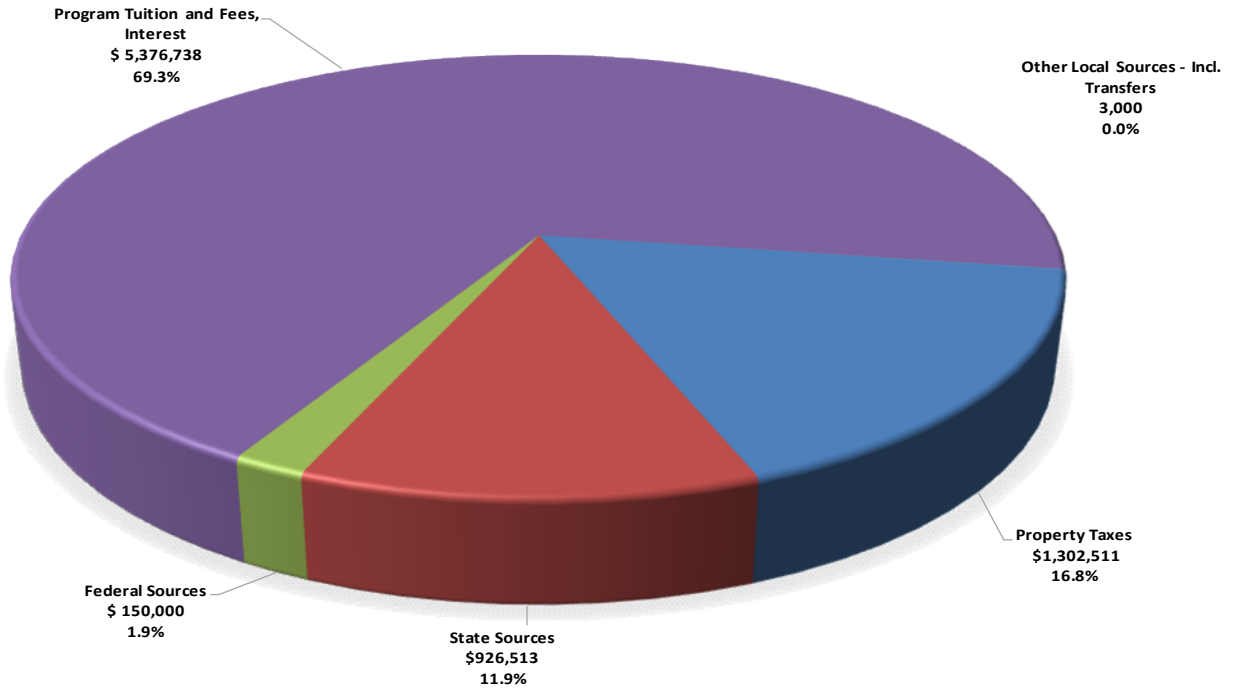
FOOD SERVICE FUND EXPENDITURE	2020-21 ACTUAL	2021-22 ACTUAL	2022-23 ACTUAL	2023-24 BUDGET	2024-25 BUDGET	CHANGE FROM BUDGET	PERCENT CHANGE
Salaries, Wages & Benefits	\$ 2,328,149	\$ 2,724,742	\$ 2,901,891	\$ 2,987,538	\$ 3,237,953	\$ 250,415	8.38%
Purchased Services	152,098	219,459	251,424	472,937	497,449	24,512	5.18%
Supplies & Equipment	1,145,617	2,308,377	2,374,017	2,377,486	2,624,598	247,112	10.39%
Other Expenditures	4,694	4,655	5,079	10,293	12,000	1,707	16.58%
TOTAL	\$ 3,630,558	\$ 5,257,233	\$ 5,532,411	\$ 5,848,254	\$ 6,372,000	\$ 523,746	8.96%

Food Service fund expenditures are projected to increase by \$523,746 or 8.96%.

1. **Salaries & wages and employee benefits** budget of \$3,237,953 include salary and benefits for Food Service employees. This budget represents 50.8% of the total Food Service Budget and includes:
 - Wage/benefit costs for existing employment agreements including allowances for longevity, education, health & dental benefits and pay rates.
 - The cost of statutory benefits (PERA, FICA, etc.)
 - The status of the Food Service Bargaining Agreement will expire June 30, 2025.
2. The **purchased services** budget of \$497,449, an increase of \$24,512 or 5.18% includes payments for equipment repairs and maintenance, credit card fees, conferences, etc. An inflationary increase as been projected for these costs.
3. The **supplies & equipment** budget of \$2,624,598 represents a 10.39% increase from the prior year. This category includes costs for food supplies, kitchen supplies, and cafeteria supplies. The budget assumes steady participation and increased food costs due to inflation.
4. The **other expenditures** budget of \$12,000, a slight increase from the prior year, includes the costs of professional dues and memberships, and licenses for food service staff.

COMMUNITY SERVICE FUND – REVENUES

FISCAL 2025 REVENUE



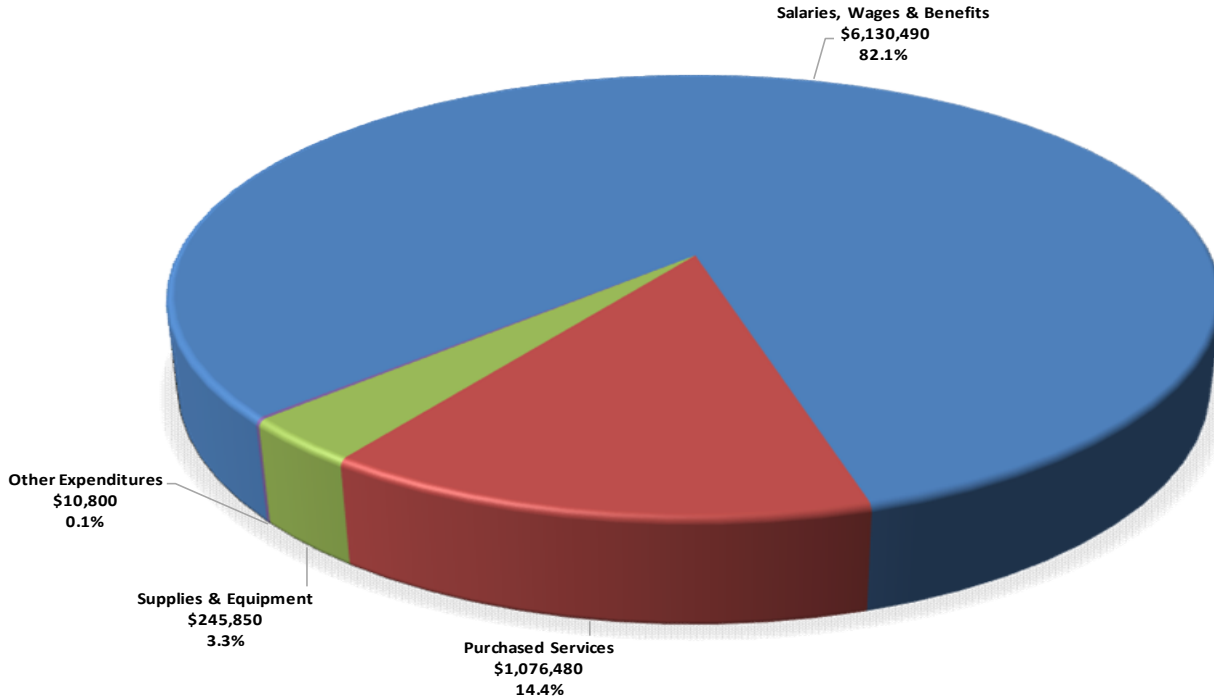
COMMUNITY SERVICE FUND REVENUE	2020-21 ACTUAL	2021-22 ACTUAL	2022-23 ACTUAL	2023-24 BUDGET	2024-25 BUDGET	CHANGE FROM BUDGET	PERCENT CHANGE
Property Taxes	\$ 1,068,589	\$ 1,133,396	\$ 1,203,889	\$ 1,296,482	\$ 1,302,511	\$ 6,029	0.47%
State Sources	779,915	789,544	883,503	853,718	926,513	72,795	8.53%
Federal Sources	430,852	329,499	450,386	138,494	150,000	11,506	8.31%
Program Tuition and Fees, Interest	3,513,378	5,848,775	7,208,877	6,433,838	5,376,738	(1,057,100)	-16.43%
Other Local Sources - Incl. Transfers	364,438	53,044	17,485	4,000	3,000	(1,000)	-25.00%
TOTAL	\$ 6,157,172	\$ 8,154,258	\$ 9,764,140	\$ 8,726,532	\$ 7,758,762	\$ (967,770)	-11.09%

The Community Service fund revenues are projected to decrease by \$967,770 or 11.09%. The Community Service Fund includes community education and early childhood family education (ECFE). Changes in this revenue component include the following assumptions:

1. **Property taxes** for Community Education and Family Education programs are increasing by \$6,029 or 0.47%.
2. **State revenue** is increasing in 2024-25 by \$72,795 or 8.53%.
3. **Local tuition and fees** will decrease by \$1,057,100 or 16.43%. The district utilizes conservative participation projections to budget revenues, as tuition and fees account for 69.3% of the community education revenues.
4. **Other revenues** are budgeted at \$153,000 for the 2024-25 school year. The district anticipates utilizing all remaining federal COVID grants during the summer of 2024.

COMMUNITY SERVICE FUND – EXPENDITURES

FISCAL 2025 EXPENDITURES



COMMUNITY SERVICE FUND EXPENDITURE	2020-21 ACTUAL	2021-22 ACTUAL	2022-23 ACTUAL	2023-24 BUDGET	2024-25 BUDGET	CHANGE FROM BUDGET	PERCENT CHANGE
Salaries, Wages & Benefits	\$ 5,033,966	\$ 5,886,671	\$ 6,448,567	\$ 7,349,066	\$ 6,130,490	\$ (1,218,576)	-16.58%
Purchased Services	779,674	1,051,422	1,212,904	1,002,825	1,076,480	73,655	7.34%
Supplies & Equipment	109,421	182,451	198,277	260,454	245,850	(14,604)	-5.61%
Other Expenditures	5,784	17,803	2,893	8,200	10,800	2,600	31.71%
TOTAL	\$ 5,928,845	\$ 7,138,347	\$ 7,862,641	\$ 8,620,545	\$ 7,463,620	\$ (1,156,925)	-13.42%

The Community Service fund expenditures are projected to decrease by \$1,156,925 or 13.42%. The decrease is mostly driven by assumptions for participation and salary and benefit assumptions. Expenditure changes by category include the following:

1. **Salaries & wages and employee benefits** budget of \$6,130,490 or 82.1% of the Community Service budget reflect:
 - Wage/benefit costs for existing employment agreements including allowances for pay rates, health, dental and other benefits.
 - The cost of statutory benefits (TRA, PERA, FICA, etc.).
 - Preschool teachers are now covered under the EPEA agreement which is set to expire on June 30, 2025.
2. The **purchased services** budget is projected to increase to \$1,076,480 in 2024-25. Items included in this category include contracted services for vendors teaching classes, use of space, registration software, marketing and repairs, transportation, and travel.
3. The **supplies & equipment** budget of \$245,850 decreased by \$14,604 or 5.61%.
4. The **other expenditures** budget of \$10,800 represents an increase of \$2,600 from the prior year.

CAPITAL & BUILDING FUND

CAPITAL & BUILDING FUND REVENUES	2020-21 ACTUAL	2021-22 ACTUAL	2022-23 ACTUAL	2023-24 BUDGET	2024-25 BUDGET	CHANGE FROM BUDGET	PERCENT CHANGE
Capital Outlay - Operating Capital	\$ 3,055,842	\$ 3,104,912	\$ 3,497,308	\$ 2,950,789	\$ 2,871,731	\$ (79,058)	-2.68%
Capital Outlay - Long Term Facilities Maint	1,795,514	3,586,499	3,887,752	5,510,126	6,043,455	533,329	9.68%
Capital Outlay - Capital Project Levy	8,173,452	8,157,090	8,006,116	8,381,760	9,725,721	1,343,961	16.03%
Long-Term Facility Maintenance	10,825,613	2,906,417	16,699,453	400,000	50,000	(350,000)	-87.50%
Designing Pathways	110,495	57,327	27,349	-	-	-	0.00%
TOTAL	\$ 23,960,916	\$ 17,812,245	\$ 32,117,978	\$ 17,242,675	\$ 18,690,907	\$ 1,448,232	8.40%

CAPITAL & BUILDING FUND EXPENDITURES	2020-21 ACTUAL	2021-22 ACTUAL	2022-23 ACTUAL	2023-24 BUDGET	2024-25 BUDGET	CHANGE FROM BUDGET	PERCENT CHANGE
Operating Capital	\$ 2,948,472	\$ 2,752,384	\$ 2,322,738	\$ 4,362,395	\$ 3,158,311	\$ (1,204,084)	-27.60%
Long Term Facilities Maint (Capital Outlay)	1,795,514	3,586,499	3,887,752	5,510,126	6,043,455	533,329	9.68%
Capital Project Levy	7,209,446	7,642,106	8,509,303	9,187,069	9,318,415	131,346	1.43%
Long-Term Facility Maintenance (LTFM)	10,124,443	6,816,828	6,260,498	3,430,944	9,726,689	6,295,745	183.50%
Designing Pathways	24,486,352	7,783,145	1,212,820	-	-	-	0.00%
TOTAL	\$46,564,227	\$28,580,962	\$22,193,111	\$22,490,534	\$28,246,870	\$ 5,756,336	25.59%

The Capital and Building fund revenues are projected to increase by \$1,448,232 or 8.4%, while expenditures are projected to increase by \$5,756,336 or 25.59%. The Capital and Building fund is made up of four different funding streams: Operating Capital, Long Term Facilities Maintenance Levy, Capital Project Levy (Tech Levy), and Long-term Facility Maintenance Bonds.

- Operating Capital** revenue and expenditures decreased \$79,058 or 2.68% and \$1,204,084 or 27.60%, respectively. Revenues consist mostly of state aid and levy (including **Building Lease Levies**), but also includes a small amount of local revenues from cell tower rent. Each year a capital request process is completed by each site and department. These requests are prioritized, and final recommendations are brought forward for school board approval.
- Long Term Facilities Maintenance (Capital Outlay)** revenue and expenditures both increased \$533,329 or 9.68%. LTFM (Capital Outlay) funding is levy revenue based on the pupil units, average building age and the state designated formula allowance. The expenditure budget includes state-approved Health & Safety projects, along with deferred maintenance projects. These expenditures aim to remove hazardous substances, repair and upgrade fire and life safety codes and improve the management of facilities' health, safety, environmental and air quality. Projects can also include window replacements and mechanical work, roof projects, and district-wide pavement projects. These projects are approved with the Capital Budget in April.
- The **Capital Project Levy (Tech Levy)** revenue and expenditures both increased \$1,343,961 or 16.03% and \$131,346 or 1.43%, respectively. The Levy makes up 96.8% of revenues in this category, with the remaining funds coming from lost/broken tech fees, trade-ins, and e-rate funding. The anticipated expenditures continue the integration of technology into the classroom in early childhood through 12th grade. In the fall of 2022, voters approved to renew the Tech Levy for an additional 10 years.
- The district sold **Long Term Facilities Maintenance (LTFM)** bonds in March 2023 to fund expenditures in fiscal 2023-24 and 2024-25.
- The district sold General Obligation School Buildings Bonds for **Designing Pathways** in July 2019. All Funds have been expended from these bonds.

CAPITAL & BUILDING FUND

Summary of Revenue, Expenditures and Fund Balance

Fiscal Year 2024-25

Description	(A) Operating Capital	(B) Capital Project (Tech Levy)	(C) Long-Term Facility (LTFM)	Capital and Building Fund Totals
6/30/24 Projected Fund Balance	\$ 629,728	\$ 683,194	\$ 9,676,689	\$ 10,989,611
Revenues				
Local Levy	\$ 1,535,453	\$ 9,415,721	\$ 5,948,789	\$ 16,899,963
Local Levy (Intermediate District #287 Projects)	-	-	94,666	94,666
State Aid	661,955	-	-	661,955
Building Lease Levy	882,868	-	-	882,868
Operating Capital (FY 2023 Adjustment)	5,167	-	-	5,167
Operating Capital (FY 2021 Adjustment)	(4,912)	-	-	(4,912)
Building Lease Levy (Pay20 Adjustment)	176,482	-	-	176,482
Cell Tower Lease Revenue	75,143	-	-	75,143
Capital Facilities Bond - LED Lighting District-wide Upgrade	(460,425)	-	-	(460,425)
Investment Earnings	-	-	50,000	50,000
Device Asset Recovery (Trade in Value of Devices)	-	110,000	-	110,000
E-rate (Telecommunications and Internet Access)	-	200,000	-	200,000
Subtotal Revenue	\$ 2,871,731	\$ 9,725,721	\$ 6,093,455	\$ 18,690,907
Funds Available	\$ 3,501,459	\$ 10,408,915	\$ 15,770,144	\$ 29,680,518
Expenditures				
High School	\$ 2,500	\$ -	\$ 6,595,000	\$ 6,597,500
High School Activities	100,000	-	500,000	600,000
Central Middle School	-	-	252,000	252,000
EHSI/Oak Point Elementary	3,500	-	450,250	453,750
Cedar Ridge Elementary	-	-	199,414	199,414
Eden Lake Elementary	9,000	-	394,780	403,780
Forest Hills Elementary	1,400	-	399,300	400,700
Prairie View Elementary	6,500	-	773,300	779,800
Administrative Services Center	-	-	280,000	280,000
Tassel @ Education Center	-	-	15,000	15,000
District Wide	415,000	-	4,854,100	5,269,100
Grounds Department	-	-	230,000	230,000
Transportation - School Buses, Vehicles, Building	497,500	-	827,000	1,324,500
Personalized Learning & Instruction	1,090,043	-	-	1,090,043
Subtotal Expenditures	\$ 2,125,443	\$ -	\$ 15,770,144	\$ 17,895,587
Lease Levy Expenditures				
Intermediate District #287 Programs	\$ 518,995	\$ -	\$ -	\$ 518,995
University of MN - Graduation Venue	19,000	-	-	19,000
Golf Program Green Fees	18,202	-	-	18,202
Ski Fees	24,700	-	-	24,700
City of EP Community Center - Pool and Ice Arena	156,750	-	-	156,750
City of Eden Prairie - TASSEL Transition Program	37,606	-	-	37,606
Hennepin Technical College	13,775	-	-	13,775
Metro South Collaborative	90,083	-	-	90,083
Hopkins Schools - Other Community Education Programs	3,757	-	-	3,757
Subtotal Expenditures	\$ 882,868	\$ -	\$ -	\$ 882,868
District-Wide Contingency	\$ 150,000	\$ -	\$ -	\$ 150,000
Capital Project (also known as Technology) Levy	\$ -	\$ 9,318,415	\$ -	\$ 9,318,415
Total 2024-25 Capital Expenditures	\$ 3,158,311	\$ 9,318,415	\$ 15,770,144	\$ 28,246,870
Restricted Fund Balance Estimate @ 6/30/25	\$ 343,149	\$ 1,090,500	\$ -	\$ 1,433,649
Fund Balance as a Percentage of Expenditures	10.86%	11.70%	0.00%	5.08%

DEBT SERVICE FUND

DEBT SERVICE FUND REVENUE	2020-21 ACTUAL	2021-22 ACTUAL	2022-23 ACTUAL	2023-24 BUDGET	2024-25 BUDGET	CHANGE FROM BUDGET	PERCENT CHANGE
Property Taxes	\$ 10,117,062	\$ 9,130,121	\$ 8,114,588	\$ 7,995,522	\$ 9,412,377	\$ 1,416,855	17.72%
State Sources	1,656	1,593	1,495	-	-	-	0.00%
Other Local Sources	4,758	16,265	80,107	-	-	-	0.00%
Refunding Bond Proceeds	17,272,744	-	481,122	-	-	-	0.00%
TOTAL	\$ 27,396,220	\$ 9,147,979	\$ 8,677,312	\$ 7,995,522	\$ 9,412,377	\$ 1,416,855	17.72%

DEBT SERVICE FUND EXPENDITURES	2020-21 ACTUAL	2021-22 ACTUAL	2022-23 ACTUAL	2023-24 BUDGET	2024-25 BUDGET	CHANGE FROM BUDGET	PERCENT CHANGE
Bond Principal	\$ 6,295,000	\$ 6,030,000	\$ 5,110,000	\$ 5,175,000	\$ 5,735,000	\$ 560,000	10.82%
Bond Interest	3,364,800	3,550,711	3,096,156	3,509,039	3,398,006	(111,033)	-3.16%
Other Debt Services	93,816	6,188	6,350	10,000	10,000	-	0.00%
Refunding Payments	16,910,000	-	-	-	-	-	0.00%
TOTAL	\$ 26,663,616	\$ 9,586,899	\$ 8,212,506	\$ 8,694,039	\$ 9,143,006	\$ 448,967	5.16%

The Debt Service fund revenues are projected to increase by \$1,416,855 or 17.72% and expenditures are projected to increase by \$448,967 or 5.16%, respectively. The increase in debt service payments is due to a planned increase of principal payments made in the 2024-25 fiscal year.

The majority of Debt Service fund revenue is generated through the debt service levy. The district is required to levy 105% of the debt service principal and interest payments. The levy also includes adjustments for debt excess adjustments and abatement adjustments. The Informational Tab contains details from property tax levy effective for the fiscal year 2024-25.

Below is a list of the district's outstanding bonded debt as anticipated for June 30, 2024.

Outstanding Bonded Debt (As of 6/30/2024)

	Original Par Amount	Current Outstanding	Final Maturity	Optional Redemption	Callable Coupon Range	Callable Amount	FY25 Principal & Interest
General Obligation (G.O.)							
G.O. Alternative Facilities Bonds, Series 2015A	\$ 10,310,000	\$ 10,310,000	2/1/2028	2/1/2024	3.00% - 3.00%	\$ 10,310,000	\$ 2,989,300
G.O. Facilities Maintenance Bonds, Series 2017A	\$ 10,940,000	\$ 10,940,000	2/1/2032	2/1/2027	3.00% - 4.00%	\$ 10,940,000	\$ 368,038
G.O. Facilities Maintenance Bonds, Series 2019A	\$ 9,995,000	\$ 9,995,000	2/1/2036	2/1/2028	2.88% - 4.00%	\$ 9,995,000	\$ 309,844
G.O. School Building Bonds, Series 2019B	\$ 37,765,000	\$ 34,765,000	2/1/2040	2/1/2028	3.00% - 5.00%	\$ 30,050,000	\$ 2,291,500
G.O. Facilities Maintenance and Refunding Bonds, Series 2020A	\$ 26,285,000	\$ 16,340,000	2/1/2041	2/1/2028	2.00% - 2.13%	\$ 10,925,000	\$ 2,173,475
G.O. Facilities Maintenance and Capital Facilities Bonds, Series 2022	\$ 15,010,000	\$ 15,010,000	2/1/2036	2/1/2031	4.00% - 5.00%	\$ 6,650,000	\$ 1,000,850
Total Outstanding		\$ 97,360,000					\$ 9,133,007

INTERNAL SERVICE FUND

INTERNAL SERVICE FUND REVENUE	2020-21 ACTUAL	2021-22 ACTUAL	2022-23 ACTUAL	2023-24 BUDGET	2024-25 BUDGET	CHANGE FROM BUDGET	PERCENT CHANGE
Health Premiums	\$ 13,164,815	\$ 13,119,360	\$ 13,172,447	\$ 13,320,000	\$ 14,230,000	\$ 910,000	6.83%
Dental Premiums	1,220,873	1,244,958	1,283,973	1,300,000	1,290,000	(10,000)	-0.77%
Interest	2,693	34,705	201,716	-	160,000	160,000	0.00%
TOTAL	\$ 14,388,381	\$ 14,399,023	\$ 14,658,136	\$ 14,620,000	\$ 15,680,000	\$ 1,060,000	7.25%

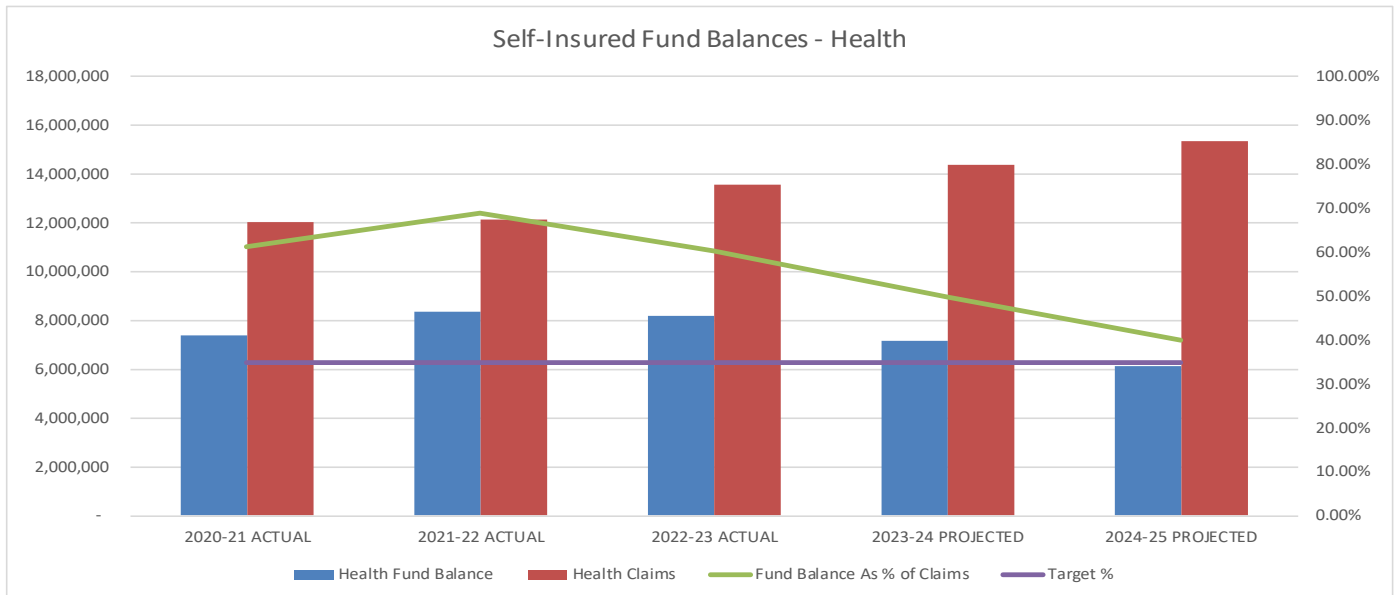
INTERNAL SERVICE FUND EXPENDITURES	2020-21 ACTUAL	2021-22 ACTUAL	2022-23 ACTUAL	2023-24 BUDGET	2024-25 BUDGET	CHANGE FROM BUDGET	PERCENT CHANGE
Health Claims	\$ 12,010,339	\$ 12,160,199	\$ 13,555,207	\$ 14,350,000	\$ 15,365,735	\$ 1,015,735	7.08%
Dental Claims	1,254,520	1,124,861	1,258,820	1,260,000	1,260,000	-	0.00%
TOTAL	\$ 13,264,859	\$ 13,285,060	\$ 14,814,027	\$ 15,610,000	\$ 16,625,735	\$ 1,015,735	6.51%

The Internal Service fund revenues and expenditures are projected to increase by \$1,060,000 or 7.25% and \$1,015,735 or 6.51%, respectively.

The district established an Internal Service Fund to account for and finance its uninsured risk of loss for employee dental and health insurance plans. Under these plans, the Internal Service Fund provides coverage to participating employees and their dependents for various dental and health costs as described in the plan.

The **Dental Fund** was started in the 2012-13 fiscal year. The dental fund balance has maintained a 25% or greater since the 2016-17 fiscal year. As a benefit to maintaining a healthy fund balance, the district has not raised the Dental Premium since becoming self-insured.

The **Health Fund** was started in the 2016-17 fiscal year. The health fund balance has a target fund balance percentage of 35% and has been able to maintain the percentage or higher since the 2019-20 fiscal year. We are projecting this percentage to be at 40% at the end of the 2024-25 fiscal year. The success of this fund has allowed the district to hold health insurance premiums steady with incremental increases in premium, while some districts are receiving double digit percent increases from their insurance providers. The steady premiums are a great benefit for both employees and administration. Below is a graph showing the health insurance claims for each year and the corresponding fund balance as percentage of claims.



TRUST AND AGENCY FUND

TRUST & AGENCY FUND REVENUE	2020-21 ACTUAL	2021-22 ACTUAL	2022-23 ACTUAL	2023-24 BUDGET	2024-25 BUDGET	CHANGE FROM BUDGET	PERCENT CHANGE
Other Post Employment Benefits	\$ 3,458,794	\$ (2,076,955)	\$ 1,096,512	\$ 750,000	\$ 750,000	\$ -	0.00%
TOTAL	\$ 3,458,794	\$ (2,076,955)	\$ 1,096,512	\$ 750,000	\$ 750,000	\$ -	0.00%

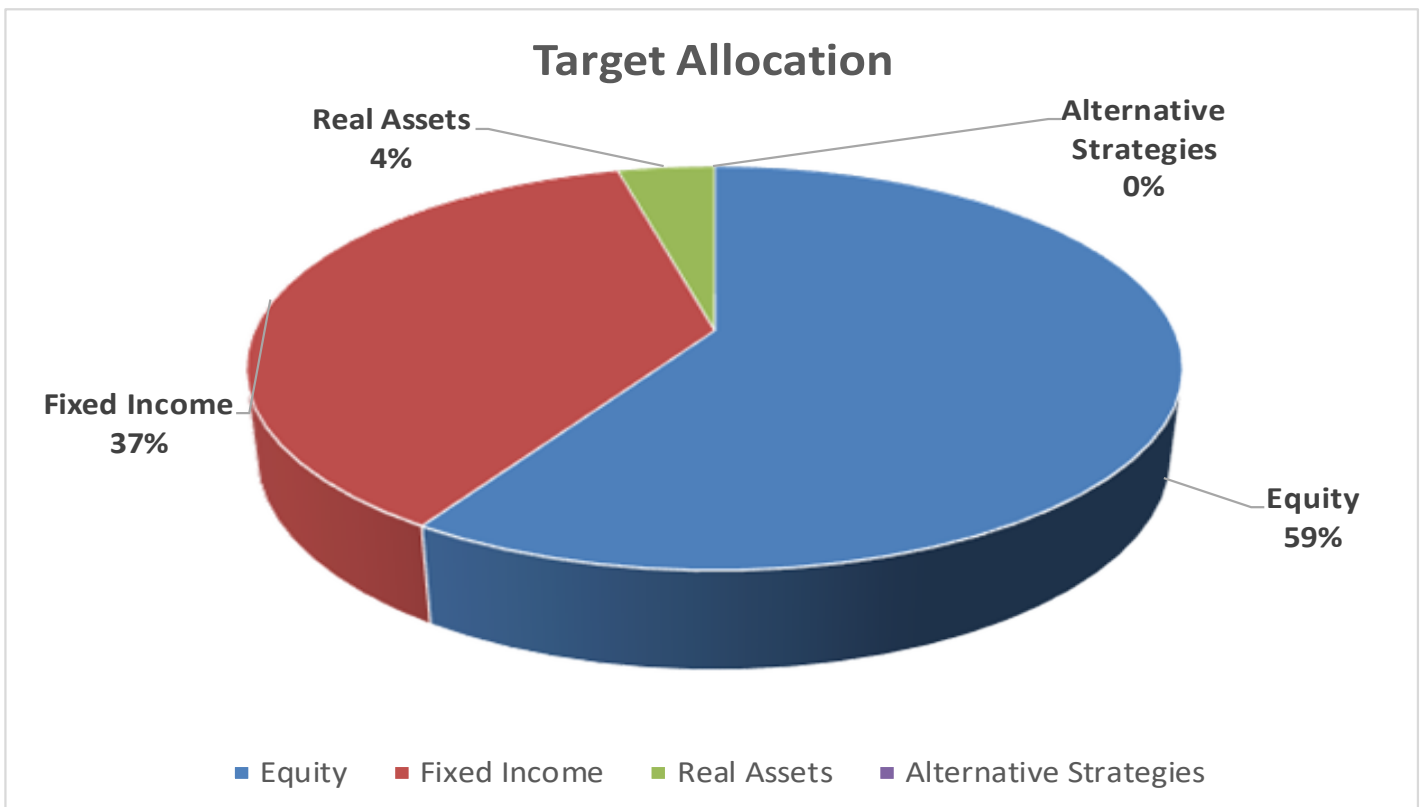
TRUST & AGENCY FUND EXPENDITURES	2020-21 ACTUAL	2021-22 ACTUAL	2022-23 ACTUAL	2023-24 BUDGET	2024-25 BUDGET	CHANGE FROM BUDGET	PERCENT CHANGE
Other Post Employment Benefits	\$ 1,042,563	\$ 2,341,026	\$ 1,274,529	\$ 500,000	\$ 1,000,000	\$ 500,000	100.00%
TOTAL	\$ 1,042,563	\$ 2,341,026	\$ 1,274,529	\$ 500,000	\$ 1,000,000	\$ 500,000	100.00%

The Trust and Agency fund revenues are projecting no change and expenditures are projected to increase by \$500,000 for the fiscal year 2024-25. The projected revenues represent the district’s long term goal of 5% return on investment.

The Trust and Agency fund currently includes only the Other Post Employment Benefits (OPEB) fund.

The Other Post-Employment Benefits (OPEB) Trust was created in the fiscal year 2008-09. The district issued bonds on January 14, 2009, for \$15 million to fund the payment of employee retirement benefits. The final payment of these bonds was made on February 1, 2019.

The OPEB Trust has paid out a total of \$13,192,153 in benefits to staff through June 30, 2023, while maintaining a balance in the Trust near or above over the original bond proceeds of \$15 million. On June 30, 2023, the ending value of the trust was \$15,930,958. State statutes governing the OPEB Trust allow the district to invest these funds into a wide range of investment vehicles, which has benefited the district greatly. Below are the current investment allocation targets.



Eden Prairie Schools Final Levy Certification Payable 2024

Categories	2022 Pay 23 FY 24	2023 Pay 24 FY 25	Dollar Change	Comments
1 GENERAL FUND				
2 Equity	\$ 694,298	\$ 729,957	\$ 35,659	FY22 & FY24 positive adjustments
3 Achievement & Integration	524,928	523,757	(1,171)	Similar to last year
4 Alternative Teacher Compensation	840,026	788,258	(51,768)	FY24 negative adjustment
5 Referendum	28,370,409	29,168,475	798,066	2.57% inflation increase (CPI) (FY25) - cumulative 11.87% over 3 years
6 Transition	53,839	56,161	2,322	Similar to last year
7 Re-employment Ins.	282,938	(126,265)	(409,203)	Overlevied in FY24 resulting in a large negative adjustment
8 Safe Schools	496,467	513,303	16,836	Similar to prior years, but includes an FY22 positive adjustment
9 Career Technical	470,060	412,795	(57,265)	35% of estimated expenditures in CTE program
10 Abatement/Other Adjustments	-	-	-	- Abatement activity, underlevy for Pay 24
11 Facilities & Equipment Bond Adjustme	-	(460,425)	(460,425)	Capital facilities bond to pay for the LED lighting upgrade, offset in debt service
12 Building/ Lease	837,758	1,059,350	221,592	Reduced lease costs for the City Center and negative prior year adjustments
13 Operating Capital	1,278,389	1,535,708	257,319	Aging buildings plus a legislative shift from aid to levy
14 Capital Projects	8,111,760	9,415,721	1,303,961	Technology levy, increase in adjusted net tax capacity
15 Long Term Facility Maintenance (LTFM)	5,690,384	6,043,455	353,071	Prior year adjustment for health and safety expenses
16 LEVY TOTAL	\$ 47,651,257	\$ 49,660,251	\$ 2,008,994	4.22%
17 COMMUNITY EDUCATION FUND				
18 Basic Levy	\$ 429,837	\$ 486,267	\$ 56,430	\$6.35 times 2020 EP population plus youth service and after school revenue
19 Early Child & Family	324,779	297,583	(27,196)	FY24 negative adjustment due to smaller population under 5 years of age
20 Home Visiting	10,719	12,359	1,640	0-4 year old, shift from aid to levy
21 Disabled Adults	6,365	9,391	3,026	Based on increased ANTC
22 School-Aged Care	489,782	483,373	(6,410)	Funding for students with disabilities, similar to last year
23 Abatement Adjustment	-	13,539	13,539	Abatement activity
24 COMMUNITY ED FUND LEVY TOTAL	\$ 1,261,482	\$ 1,302,511	\$ 41,029	3.25%
25 DEBT SERVICE FUND				
26 Debt Levy	\$ 2,361,975	\$ 2,406,075	\$ 44,100	Scheduled principal & interest payments
27 Facilities Maintenance Bonds	6,099,720	6,723,158	623,438	Scheduled principal & interest payments
28 Facilities & Equipment Bond Adjustme	-	460,425	460,425	Capital facilities bond to pay for the LED lighting upgrade, offset in general fund
29 Debt Excess	(466,173)	(177,281)	288,892	Calculated using fund balance & projected costs
30 Abatement Adjustment	-	-	-	Abatement activity, underlevy for Pay 24
31 DEBT SERVICE FUND LEVY TOTAL	\$ 7,995,522	\$ 9,412,377	\$ 1,416,855	17.72%
32 LEVY GRAND TOTAL	\$ 56,908,261	\$ 60,375,139	\$ 3,466,878	6.09%

OTHER HISTORICAL DATA

Basic General Education Funding Formula – The per-pupil-unit allocation used in this budget is \$7,281 for 2024-25. The table below outlines historical per-pupil-unit funding.

Year	Amount	Explanation
1997-98	\$3,581	\$76 increase in funding formula
1998-99	\$3,530	\$79 increase in funding formula, roll out of \$130 for training & experience.
1999-00	\$3,740	\$210 increase in funding formula
2000-01	\$3,964	\$244 increase in funding formula
2001-02	\$4,068	\$104 increase in funding formula
2002-03	\$4,601	\$533 increase in funding formula
2003-04	\$4,601	No increase in funding formula
2004-05	\$4,601	No increase in funding formula
2005-06	\$4,783	4% increase in funding formula
2006-07	\$4,974	4% increase in funding formula
2007-08	\$5,074	2% increase in funding formula
2008-09	\$5,124	1% increase in funding formula
2009-10	\$5,124	No increase in funding formula
2010-11	\$5,124	No increase in funding formula
2011-12	\$5,174	\$50 increase in funding formula
2012-13	\$5,224	\$50 increase in funding formula
2013-14	\$5,302	1.5% increase in funding formula
2014-15	\$5,831	1.5% increase in funding formula + \$25/pupil in the 2014 session
2015-16	\$5,948	2.0% increase in funding formula
2016-17	\$6,067	2.0% increase in funding formula
2017-18	\$6,188	2.0% increase in funding formula
2018-19	\$6,312	2.0% increase in funding formula
2019-20	\$6,438	2.0% increase in funding formula
2020-21	\$6,567	2.0% increase in funding formula
2021-22	\$6,728	2.45% increase in funding formula
2022-23	\$6,863	2.0% increase in funding formula
2023-24	\$7,138	4.0% increase in funding formula
2024-25	\$7,281	2.0% increase in funding formula