

The following resolution was moved by _____ and seconded by _____:

RESOLUTION REGARDING FUND BALANCE TRANSFERS

WHEREAS, Minnesota Laws 2020, Chapter 116/House File 4415, Article 3 Section 8, which states in part:

“Sec. 8. FUND TRANSFERS; FISCAL YEARS 2020 AND 2021 ONLY. Subdivision 1. Fund and account transfers allowed. Notwithstanding Minnesota Statutes, Section 123B.80, subdivision 3, for fiscal years 2020 and 2021 only, a school district, charter school, or cooperative unit may transfer any funds not already assigned to or encumbered by staff salary and benefits, or otherwise encumbered by federal law, from any accounts or operating fund to the undesignated balance in any other operating fund....”

WHEREAS, a fund transfer is allowed under Minnesota Laws 2020, Chapter 116/House File 4415, Article 3 Section 8 if the transfer meets the following criteria:

1. The transfer does not increase state aid obligations to the district or result in additional property tax authority for the district or charter school.
2. A transfer is limited to the operating funds of a district or charter school.
3. A school board must approve any fund or account transfer before the reporting deadline for the respective fiscal year.
4. A school district, charter school or cooperative unit must maintain accounting records for the purposes of this section that are sufficient to document both the specific funds transferred and use of those funds. Such accounting records are subject to auditor review.
5. Any execution of this flexibility must not interfere with or jeopardize funding per federal requirements.
6. Any transfer must not interfere with the equitable delivery of distance learning or social distancing models

WHEREAS, the School Board of Crosby-Ironton Public Schools, Independent School District #182, has determined that that the criteria identified under Minnesota Laws 2020, Chapter 116/House File 4415, Article 3 Section 8 have been satisfied for a fund transfer;

WHEREAS, the School Board of Independent School District has reviewed and approved the attached *Request for Fund Transfer*.

THEREFORE, BE IT RESOLVED, that the School Board of Independent School District #182 authorizes the School District administration to submit the attached *Request for Fund Transfer*.

The vote on adoption of the Resolution was as follows:

Aye:

Nay:

Absent:

Whereupon, said Resolution was declared duly adopted.

By: _____
Chair

By: _____
Clerk

Transfer of Funds Request under Minnesota Laws 2020, Chapter 116/House File 4415, Article 3 Section 8

 Please submit this form with attachments via email to MDE.UFARS-Accounting@state.mn.us.

District Information

District Name:	District Number:	District Type:
<u>Crosby-Ironton Public Schools</u>	<u>0182</u>	<u>01</u>
Superintendent's Name:	Fiscal Year:	
<u>Jamie Skjeveland</u>	<u>2021</u>	

 Requested Amount of Transfer: \$ 124,323.00

	Fund	Program Code	Finance Code	Balance Sheet Reserve Account Number	Balance Sheet Reserve Name	Funding Statute
To:	01	000	000	422	General Fund Unassigned	
From:	01	218	388	438	Gifted and Talented	MS 126C.10 Subd 2b

Summarize the intended purpose and uses of the transferred funds (Please be specific):

To use the Restricted for Gifted and Talented Fund Balance to cover Unassigned General Fund expenditures that will help offset the current deficit projected in the Unassigned portion of the budget.

The following must be attached:

- Copy of the board resolution stating the fund transfer must not interfere with the equitable delivery of distance learning or social distancing models.
- Copy of the board minutes documenting adoption of the board resolution (above) and board approval for the transfer of funds in the amount of this application.

Verification of Information

I hereby verify that the information provided on this form is true and accurate to the best of my knowledge.

Superintendent – Signature	6/23/2021
	Date

Board Chair or Board Designee – Signature	6/23/2021
	Date

Transfer of Funds Request under Minnesota Laws 2020, Chapter 116/House File 4415, Article 3 Section 8

 Please submit this form with attachments via email to MDE.UFARS-Accounting@state.mn.us.

District Information

District Name:	District Number:	District Type:
<u>Crosby-Ironton Public Schools</u>	<u>0182</u>	<u>01</u>
Superintendent's Name:	Fiscal Year:	
<u>Jamie Skjeveland</u>	<u>2021</u>	

 Requested Amount of Transfer: \$47,054.00

	Fund	Program Code	Finance Code	Balance Sheet Reserve Account Number	Balance Sheet Reserve Name	Funding Statute
To:	01	000	000	422	General Fund Unassigned	
From:	01	xxx	309	449	Basic Skills for Extended Time	MS 126C.15

Summarize the intended purpose and uses of the transferred funds (Please be specific):

To use the Restricted for Basic Skills for Extended Time Fund Balance to cover Unassigned General Fund expenditures that will help offset the current deficit projected in the Unassigned portion of the budget.

The following must be attached:

- Copy of the board resolution stating the fund transfer must not interfere with the equitable delivery of distance learning or social distancing models.
- Copy of the board minutes documenting adoption of the board resolution (above) and board approval for the transfer of funds in the amount of this application.

Verification of Information

I hereby verify that the information provided on this form is true and accurate to the best of my knowledge.

Superintendent – Signature	6/23/2021 Date
----------------------------	-------------------

Board Chair or Board Designee – Signature	6/23/2021 Date
---	-------------------