



PROMOTING EXCELLENCE • CREATING THE FUTURE

**CALALLEN INDEPENDENT SCHOOL DISTRICT  
BOARD OF TRUSTEES AGENDA ITEM**

**MEETING DATE:** April 20, 2026

**AGENDA ITEM TITLE:** Consider a resolution appointing a successor paying agent/registrar for the District's outstanding tax-supported debt to replace the current paying agent/registrar; approving a new paying agent/registrar agreement with BOKF, NA; and resolving other matters incident and related thereto

**PRESENTER:** Kelsey Ramos, Assistant Superintendent of Finance & Operations

- |  |                                       |  |
|--|---------------------------------------|--|
| <input type="checkbox"/> Presentation/Communications | <input type="checkbox"/> Consent      | <input checked="" type="checkbox"/> Action |
| <input type="checkbox"/> Informational Report        | <input type="checkbox"/> Old Business | <input type="checkbox"/> Discussion Only   |

**SUMMARY:** A Paying Agent/Registrar is a financial institution engaged by the District to administer the ongoing servicing of its bonds after issuance. In this role, the Paying Agent is responsible for ensuring that bondholders receive timely payment of principal and interest, maintaining accurate records of bond ownership, and handling the transfer and exchange of bonds as needed. The Registrar function tracks and updates the official list of bondholders to ensure compliance with federal and state regulations. Together, these services support the District’s obligations to investors, promote transparency, and help ensure the bonds remain in good standing throughout their term. The District currently utilizes Bank of New York Mellon (BNY), and to lower fees associated with the paying agent and registrar services, are proposing to move to Bank of Texas (BOKF, N.A.).

**DISTRICT PRIORITIES:**

PRIORITY 1: Building and Sustaining a Culture of Performance and Preparedness for Life Beyond High School	N/A
PRIORITY 2: Building and Sustaining a Culture of Faculty and Staff Commitment	N/A
PRIORITY 3: Increasing Community Engagement and Commitment	N/A
PRIORITY 4: Ensuring Effective and Efficient Operations	4.1 Strong Financial Stewardship 4.2 Operational Efficiencies and Processes

**RECOMMENDATION:** Administration recommends the board approve the Resolution appointing a successor paying agent/registrars as presented.

**MOTION LANGUAGE:**  No specific language required.

*I move to adopt a resolution appointing a successor paying agent/registrars for the District's outstanding tax-supported debt to replace the current paying agent/registrars and approving a new paying agent/registrars agreement with BOKF, NA.*

**FUNDING SOURCE AND FINANCIAL IMPACT:**  Not Applicable

Funding Source:	Financial Impact:
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