



Subject: Approve Resolution Designating Interest Earnings for FY2025
Date: June 17, 2025

School code provides that a school board cannot transfer accumulated interest between funds unless the board has, before each fiscal year ends, designated accumulated interest to remain as interest into the next fiscal year. The attached resolution must be approved before June 30th. In order to keep the interest as accumulated interest and maintain the ability to transfer the funds the School Board will be required to pass a resolution each school year.

The ability of the District to move the interest earned from one fund to another provides the necessary flexibility for additional financial support with projects in other operating funds needing additional resources.

The following is a Resolution that defines all interest earned in each fund during the current fiscal year as interest and not as part of the principal balance in that fund for the fiscal year 2025. The identified interest is subject to being transferred as interest to the extent permitted by law.